

## **Owner Frequently Asked Questions**

#### 1. Who is Amplify Energy Corp and why am I receiving a Division Order, Check or other documents from them?

Amplify Energy is a working interest owner in the referenced well(s) on your document and is responsible for disbursing its proportionate share of royalties for production taken-in-kind to the owners.

#### 2. What is a division order?

A division order is a directive signed by the interest owner verifying to the purchaser or operator of a well the decimal interest of production owned by the interest owner. Also, it provides the interest owner's address and tax identification number (TIN) or social security number.

#### 3. How do I change my address or name?

Please notify Amplify promptly of any change in address. Address changes must be received in writing by mail or email. For your convenience, a change of address form can be found on our website at www.amplifyenergy.com under Owner Relations. Please send changes to:

Amplify Energy Corp
Attn: Land Administration Department
500 Dallas Street, Suite 1700
Houston, Texas 77002

Royalty Relations Phone Number: (713)490-8951 or (832) 937-5404 Royalty Fax Number: (713) 583-9636

Email: royalty@amplifyenergy.com

Please include your name, owner number, social security number, prior address, new address and signature. Please send a copy of your marriage certificate to update your name as a result of marriage or divorce decree as a result of divorce.

#### 4. How do I transfer my interest in a property?

Interest may be transferred by a recorded instrument of conveyance. The conveyance must be recorded in the county where the property is located. Amplify must receive a copy of the recorded conveyance to transfer interest and issue Division Orders. You may want to seek legal advice when preparing these documents. If transferring to a trust, please provide a copy of the document appointing Trustee.

#### 5. What happens when the interest owner of a property dies?

Once Amplify is notified, revenue of the deceased owner will be held in suspense and a packet will be sent describing what documentation must be received to transfer the interest of the deceased owner to the appropriate heirs/devisees.

#### 6. What is the purpose of my "Owner Number"?

Amplify assigns a unique owner number in order to identify each interest owner. When corresponding with Amplify, please always include your owner number. This number may be different from the owner number remitted by other working interest owners.

#### 7. When will I receive my revenue payment?

Revenue payments are mailed on or before the last day of each month, or per specific dates set out in your oil and gas lease or other agreements. If this date falls on a Saturday, Sunday or National Holiday, your payment will be mailed the preceding business day.

#### 8. When are royalty payments suspended?

For your protection, payments are suspended upon a title dispute, the assignment of interest, notice of death, transfer of property or in the event of no known address. Keeping your information current can prevent this inconvenience.

#### 9. Why have I not received my revenue payment?

The most common reason is your account has not reached Amplify's minimum pay amount. Amplify's minimum payment amount is set to \$100. All minimum payment amounts under the \$100 are paid annually in October.

# 10. What should I do if I don't receive my payment when I think it is due or I if my check is lost, stolen or becomes outdated?

- a. Please allow 15 business days for delivery before reporting a missing check. If your check is stolen or lost, please call (713) 490-8951 so a stop payment can be issued.
- b. Checks must be cashed within 90 days of issue date. If your check is stale dated, please write VOID on the check and return to the Amplify address below for reissuance.
- c. Returned, lost or stolen checks will be reissued with the next disbursement.

Amplify Energy Corp
Attn: Land Administration Department
500 Dallas Street, Suite 1700
Houston, Texas 77002

### 11. Why does my payment amount vary from month to month?

- 1. Oil and gas volumes and/or prices that may vary from month to month.
- 2. Operational occurrences such as the well-being shut-in for repairs or weather conditions that may impact the volumes produced and sold.
- 3. Ad-valorem tax deductions that may have been applied.
- 4. Adjustments on prior month's volumes or values that may have been applied.

#### 12. Why are Federal taxes being withheld from my payments?

This will occur if a valid Federal Tax Identification number or Social Security Number is not provided to Amplify or you are a resident of a foreign country.

#### 13. What type of annual statements will I receive?

In addition to revenue payments, royalty interest owners receiving more than \$10 and working interest owners receiving more than \$600 annually will receive IRS Form 1099. Form 1099 summarizes your total payments and tax withholding for the previous year.

### 14. I own the same interest in a property as other owners, but our payments are for different amounts. Why?

Typical reasons may include but are not limited to:

- 1. One owner may own interest in other properties.
- 2. One owner may have Federal Taxes withheld from their payment.
- 3. One owner may have a different payment schedule.

#### 15. I have a question about my royalty check. Who should I contact?

Please contact Amplify by phone, email or mail using the contact information below:

Amplify Energy Corp
Attn: Owner Relations-Land Administration
500 Dallas Street, Suite 1600
Houston, Texas 77002

Owner Relations Number: (713) 490-8951 or (832)937-5404

Email: Royalty@amplifyenergy.com

#### 16. Does Amplify offer Direct Deposit (ACH)?

Amplify does offer direct deposit and the form requesting Amplify's Royalty Direct Deposit Enrollment can be found on our website at <a href="https://www.amplifyenergy.com">www.amplifyenergy.com</a> under the Owner Relations Tab. Please follow all directions as stated on this form.

#### 17. How much is my property worth?

Due to the many variables involved in determining the estimated value of your property, we cannot provide such valuations. We recommend you contact an oil and gas broker in the area where the property is located in order to obtain this type of valuation.