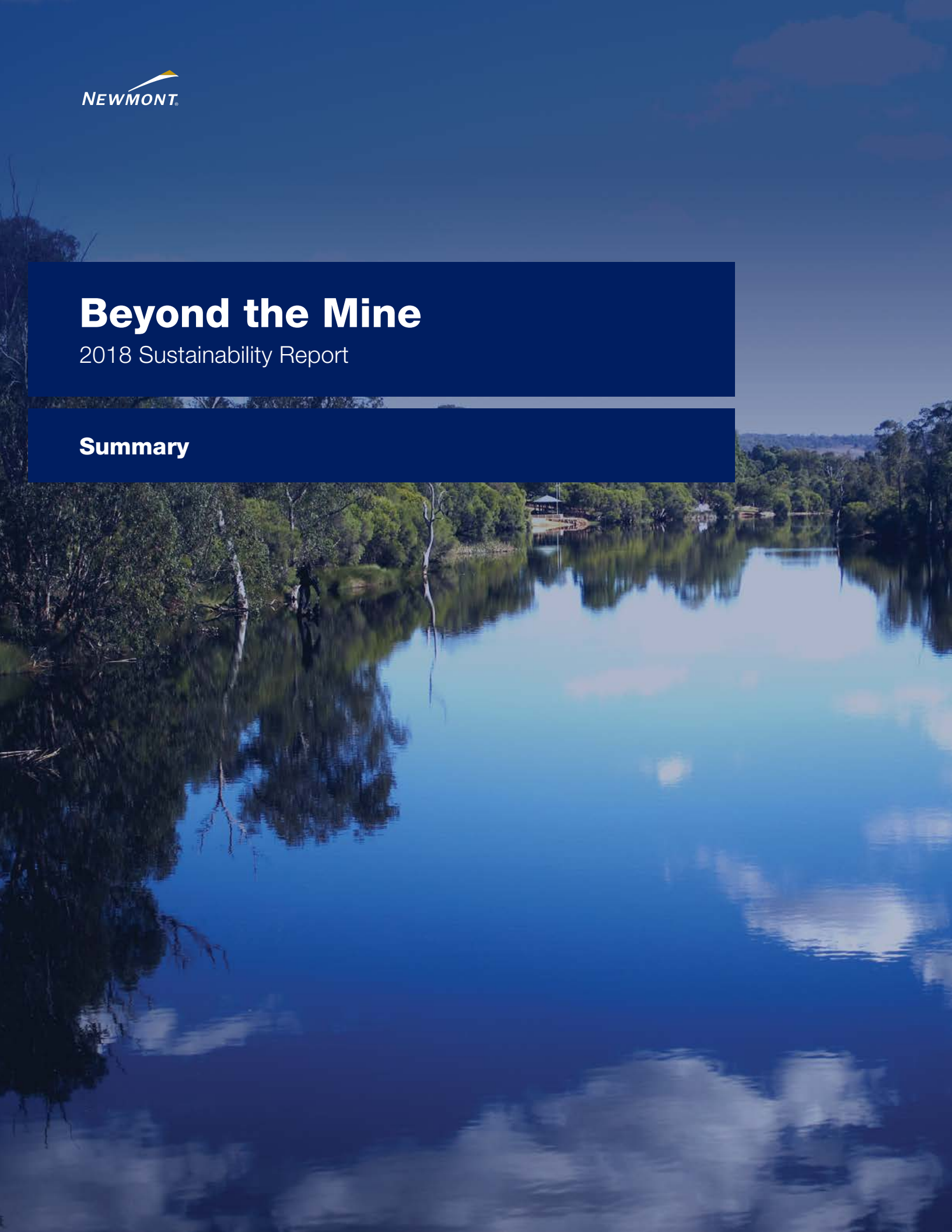


# Beyond the Mine

2018 Sustainability Report

## Summary



**At Newmont, we are committed to continually improving our safety, economic, environmental and social performance.**

**Our 2018 Beyond the Mine Sustainability Report and this report summary share our successes and challenges in achieving our purpose to create value and improve lives through sustainable and responsible mining.**



Operations and projects as of December 31, 2018

This is a summary of Newmont's 2018 Beyond the Mine Sustainability Report, which is prepared in accordance with the GRI (formerly the Global Reporting Initiative) Standards Core option, including the Mining and Metals Sector Supplement. The scope of the report is Newmont's performance during the 2018 calendar year and does not include data and performance for Goldcorp – which combined with Newmont in April 2019. It focuses on the issues that matter most to our business and stakeholders, as assessed through our latest materiality review.

For complete disclosure, please see our 2018 Sustainability Report at [www.beyondthemine.com](http://www.beyondthemine.com).

# Introduction

Sustainability risks are business risks, and we manage these risks by integrating key sustainability considerations – human rights, water, energy and climate change, to name a few – into all stages of the mine lifecycle.

Our efforts to understand and effectively manage our broad profile of social and environmental risks are discussed in this report across four areas:



## Ethics, Integrity and Human Rights

Strong governance, in combination with living our core values, is essential for earning the trust of all stakeholders, protecting our reputation and creating sustained value.



## Our People

Our global workforce is the foundation of our business. We recognize that our long-term success depends on providing a healthy and safe work environment where everyone has the opportunity to reach his or her full potential.



## Economic and Social Performance

Aligning our business goals with the long-term interests of our stakeholders and the broader society is essential to our future success. Our business can play an important role in catalyzing the economic development and social wellbeing of host governments and communities through job creation, provisioning local goods and services, community investments, and paying taxes and royalties.



## Environmental Stewardship

We are committed to managing potential impacts on water, land, climate, air quality and biodiversity; protecting diverse environments; and engaging stakeholders on effective solutions to the unique challenges of each jurisdiction.

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## Message from the President and Chief Executive Officer

### Dear Stakeholder,

Responsible, sustainable and profitable businesses are anchored, first and foremost, in strong safety cultures. The tragic accident in Ghana at our Ahafo Mill Expansion project in April – resulting in six fatalities – and the death of a colleague working underground at Newmont’s Pete Bajo underground operation in Nevada in November, serve as sobering reminders that nothing is more important than everyone going home safely. The loss of our colleagues will have a lasting impact on their families, friends and the entire Newmont family. Following in-depth investigations, we are applying lessons learned from both accidents across our business, while sharing our learnings with the broader mining industry to help prevent similar accidents from ever happening again. We have redoubled our efforts to fully integrate our Fatality Risk Management program across our sites while consistently applying the critical controls we have in place to keep people safe.

The long-term success of our company requires the integration of sustainability into all aspects of our business. Leading environmental, social and governance performance is strongly correlated to strong financial performance and creation of long-term value for our shareholders and other stakeholders. This includes striving to meet the highest standards, contributing toward sustainable development and serving as responsible natural resource stewards to ensure we make positive and lasting impacts on the communities and countries where we operate.

Sustainability also includes delivering strong operational and financial performance. Our teams overcame geotechnical and other challenges during the year to deliver \$805 million in consolidated free cash flow<sup>1</sup> and over \$600 million from our Full Potential continuous improvement program.<sup>2</sup> This performance supported profitable growth, which included the completion of three new mine expansions in 2018 – Northwest Exodus and Twin Underground in Nevada, and Subika Underground in Ghana – and we began to advance promising exploration prospects in all four of Newmont’s operating regions.

Enhancing our transparency and disclosures relating to sustainability is a key priority and a strong indicator of our commitment to best practices in corporate governance. Through economic impact reports, we are measuring the overall economic contribution – inclusive of taxes, royalties, jobs, supplier contracts and induced benefits – our operations generate for host countries and communities, and sharing this information with government officials and community leaders. Our global strategies on water and energy and climate include expanding our reporting to align with new global frameworks including the CEO Water Mandate and the Task Force on Climate-related Financial Disclosures.



Our human rights strategy, and use of the United Nations Guiding Principles on Business and Human Rights Reporting Framework to disclose our performance, continue to expand our understanding of human rights risks throughout our operations and within our supply chain. Insights from previous reviews informed an integrated approach to assessing human rights impacts at the Sabajo project – a proposed gold mine near our Merian operation in Suriname. This review was the first conducted under our improved approach to free, prior and informed consent (FPIC) of indigenous peoples.

The UN Sustainable Development Goals (SDGs) are a call for governments, businesses, civil society and other organizations around the world to take action and achieve a better and more sustainable future for all. Out of the 17 SDGs, Newmont has prioritized five where we believe we can make the greatest impact. These five SDGs are discussed throughout this report. In 2018, we formed two new global partnerships – with Project WET and the International Union for Conservation of Nature – to amplify our efforts to advance the goals.

For 2018, we achieved our public targets to more effectively assess human rights risks in our security teams and global supply chain, hire and procure services from local communities, reduce our fresh water use, and execute concurrent reclamation activities according to our plan. For the targets we did not meet – related to injury rates, female representation, community commitments, and community complaints and grievances – we are taking steps to drive improved performance.

Creating a more responsible and sustainable business is a continuous journey, and recognition from reputable, independent organizations helps us determine if we are on the right path. For an unprecedented four years in a row, Newmont was named the mining sector leader in the Dow Jones Sustainability Index, an important benchmark of sustainability leadership. Our assessment grade in the 2018 CDP (formerly known as the Climate Disclosure Project) Climate Change report improved to “A-” (up from “B” in 2017), and Newmont was one of 230 companies named to Bloomberg’s 2019 Gender-Equality Index in which we achieved a score of 84 out of 100 – above the Index average of 73.

In addition to rankings and recognition, we directly engage with our stakeholders to find out what is working well and where we have room for improvement. A global survey with a broad range of regional stakeholders confirmed that our performance in the areas of transparency, community development and engagement, and environmental performance heavily influences their view of Newmont. Results of an employee survey revealed high engagement levels, but also a need to focus on skills development and career advancement opportunities. To extend the conversation to investors and analysts, we held our first environmental, social and governance (ESG) briefing, which showcased our current sustainability practices and provided opportunities for questions and feedback. Insights from these engagements will help us further improve our performance and adapt to society's long-term expectations.

The tragic failure of Vale's Brumadinho tailings facility in Brazil in January 2019 highlights the need for the industry to improve its approach to design, construction, operation and closure of these facilities. Recognizing this risk, Newmont continues to review and enhance our existing practices. Annually, the Company manages and places more than 100 million tonnes of tailings in the 26 tailings facilities across our operating sites. Newmont's engineering, construction and operating standards and technical guidance explicitly cover tailings management and establish requirements throughout their operating and post-mine closure life. The design, construction and operation of all tailings impoundment facilities are scrutinized through our investment system process, and are supported by inspections and audits, critical controls and strict application of annual inspections by independent qualified geotechnical engineers. Newmont's environmental standards also cover the long-term management of tailings impoundment facilities. To improve awareness of these facilities, we have published a Tailings Fact Sheet that provides further details on the facilities and our approach to tailings management.

A number of Newmont representatives are collaborating with industry peers and organizations to develop consistent and comparable metrics that address stakeholders' expectations for the mining industry's performance. In 2018, the International Council on Mining and Metals (ICMM) surveyed external stakeholders on their views of responsible mining. These findings are being used to develop performance expectations that ICMM member companies can commit to. We are also working with the World Gold Council to develop the Responsible Gold Mining Principles – a new framework that consolidates existing international standards under a single structure.

Following a rigorous due diligence process that included site visits and analyses of safety and sustainability matters in addition to financial and operational reviews, at the beginning of 2019, Newmont and Goldcorp announced an agreement to combine our two companies. This combination will create an unmatched portfolio of world-class operations, projects, exploration opportunities, reserves and talent in the gold mining industry. Goldcorp shares our commitment to protecting the health and wellbeing of people and the environment and to being a catalyst for sustainable economic empowerment in our communities. After the transaction closes, which is expected in the second quarter of 2019, we will honor Goldcorp's community commitments, including those to Canada's First Nations, to ensure their interests are acknowledged and protected. By combining with Goldcorp, we expect to advance our track record of creating value and improving lives through sustainable and responsible mining.

In March 2019, we entered into an agreement with Barrick to form a joint venture that will combine our mining operations, assets, reserves and talent in Nevada. We believe this arrangement will generate long-term value for all of our stakeholders by unlocking synergies; allowing profitable production to continue well into the future; and creating opportunities for our employees and other stakeholders through a broader, unified mining enterprise in Nevada.<sup>3</sup>

Ensuring we have the best leaders in place to lead Newmont through these transformative changes is essential. During the year, we welcomed René Médori to our Board of Directors, further diversifying a Board that was recognized in 2018 by the National Association of Corporate Directors for excellence in diversity. Among my executive leadership team, Tom Palmer was promoted to President and Chief Operating Officer, and he will become the President and Chief Executive Officer of Newmont Goldcorp when I retire in the fourth quarter of 2019.

This report details our past performance and future programs and targets. On behalf of the entire Newmont team, I thank you for your interest and welcome your feedback.

Sincerely,



**Gary J. Goldberg**  
President and Chief Executive Officer

<sup>1</sup> This letter to stakeholders includes non-GAAP financial measures. Please see the Form 10-K under the heading Non-GAAP Financial Measures in the Item 7 – MD&A section for a reconciliation of these measures to GAAP and a discussion of why Newmont is presenting this information.

<sup>2</sup> Full Potential cost savings or improvements as used in this presentation are considered operating measures provided for illustrative purposes, and should not be considered GAAP or non-GAAP financial measures. Full Potential amounts are estimates utilized by management that represent estimated cumulative incremental value realized as a result of Full Potential projects implemented and are based upon both cost savings and efficiencies that have been monetized for purposes of the estimation. Because Full Potential savings/improvements estimates reflect differences between certain actual costs incurred and management estimates of costs that would have been incurred in the absence of the Full Potential program, such estimates are necessarily imprecise and are based on numerous judgments and assumptions.

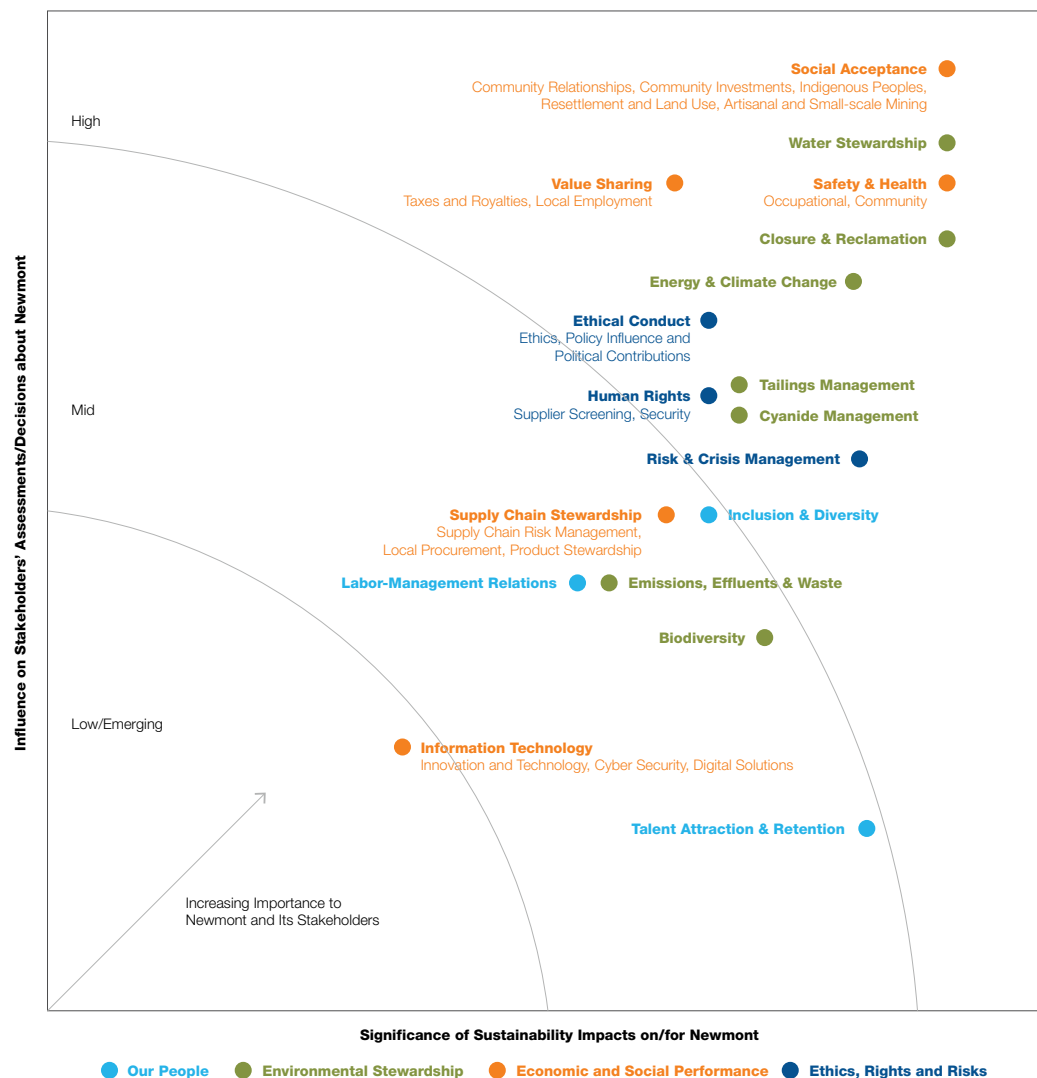
<sup>3</sup> Cautionary regarding forward-looking statements. Forward-looking information representing JV expectations is inherently uncertain. There can be no assurance that the proposed Nevada JV transaction will close or that the forward-looking information will prove to be accurate. See cautionary statement on page 2 of press release dated March 11, 2019, titled Barrick and Newmont Forge Nevada Joint Venture Agreement, for more information.

# Overview

## Our priorities

Understanding the issues that matter most to our stakeholders and our business helps us focus on key risks and opportunities, which in turn improves our reporting and performance.

We consult numerous relevant resources and evaluate a variety of factors to determine our social and environmental priorities. These include our values, policies and standards, overall strategy, salient human rights issues, and regulatory and voluntary commitments – such as the United Nations Sustainable Development Goals – that address current and future challenges for our industry and society as a whole.



## Public targets

Our targets, which have been in place since 2014 and publicly reported since 2015, are central in driving performance and communicating progress.

The table below summarizes our performance against the public targets we set for 2018 and provides an update on our progress against our 2020 greenhouse gas emissions intensity target.

Public Target	2018 Performance	Commentary
<b>Ethics, Integrity and Human Rights</b>		
<b>Security</b>		
Ensure security risk assessments pertaining to human rights are completed, issues and potential impacts are identified, and, where necessary, mitigation strategies and controls are in place	Met	All regions/sites have action plans to reduce 100 percent of high and extreme threats to a tolerable level.  Our operations in Ghana, Peru and Suriname completed risk assessments and conducted an external review of their respective action plans.
<b>Human rights and the supply chain</b>		
Develop consistent human rights pre-screening criteria and integrate into the Supplier Risk Management (SRiM) process	Met	We established consistent human rights pre-screening criteria and all sites* began using the criteria as part of the Supplier Risk Management program.  * Our Merian operation in Suriname currently is not included in the SRiM program. Merian recently implemented SAP, which supports the SRiM program, and is expected to implement SRiM in the future.
<b>Our Workplace</b>		
<b>Safety</b>		
Zero fatalities	Not met	Two tragic accidents – one at our Ahafo Mill Expansion project in Ghana where six people lost their lives, and one at the Pete Bajo Underground mine in Nevada where an underground technician was fatally injured – occurred during the year.  These accidents highlight the need to redouble our efforts around integrating our Fatality Risk Management system across our business.
Lower Total Recordable Injury Frequency Rate (TRIFR) by 10 percent	Almost met	Our 2018 TRIFR of 0.40 improved compared to our 2017 TRIFR of 0.46 but was slightly above our target of 0.39.
<b>Inclusion and diversity</b>		
Increase the enterprise-wide representation of women in the workforce to 15.4 percent by 2018*  * Representation excludes those in fixed-term positions such as internships and those with contracts that end on a specific date.	Not met	While female representation was up from 14.7 percent a year ago to 15.0 percent, we did not achieve our public target for female representation to grow to 15.4 percent by the end of 2018.
<b>Economic and Social Performance</b>		
<b>Local employment</b>		
All sites achieve local employment target*  * Australia's targets for 2018 were updated during the year to exclude fixed-term workers and contractors.	Met	All sites with a local or, where applicable, indigenous employment target achieved their target.
<b>Local procurement</b>		
All regions achieve spend target with local/local-local suppliers	Met	Globally, we set a local spend goal of \$821 million, which we exceeded by \$282 million, largely as a result of continuing to refine the definitions and classification of local suppliers.
<b>Community commitments</b>		
Commitments completed on or before due dates as captured in register	Almost met	All sites met our global target to complete 95 percent of community commitments by the due date, with the exception of Boddington in Australia where a commitment to construct a fence was delayed due to a required environmental and cultural survey. However, the commitment was met during 2018.
<b>Complaints and grievances (C&amp;G)</b>		
All sites (100 percent) close 100 percent of tier 1* complaints within 30 days  * Tier 1 is defined as those complaints that can be resolved between Newmont and complainants without the need for external mediation and/or legal proceedings.	Almost met	All sites met our target to resolve 100 percent of tier 1 complaints within 30 days, except Merian in Suriname and Ahafo in Ghana.
<b>Environmental Stewardship</b>		
<b>Water</b>		
All sites (100 percent) complete their action plan for the year and overall water consumption is reduced by 4.2 percent compared to 2016 base year	Met	All regions met their water targets, and we reduced our overall water consumption by 6 percent, compared to the 2016 base year.
<b>Energy and climate change</b>		
Reduce greenhouse gas (GHG) emissions intensity (tonnes of carbon dioxide per gold equivalent ounce) 16.5 percent by 2020, based on the 2013 baseline	In progress	As of the end of 2018, we have reduced our GHG emissions intensity by 11.7 percent compared to our 2013 baseline, which is approximately 70 percent of our public target to reduce GHG emissions intensity by 16.5 percent (compared to 2013) by 2020.
<b>Closure and reclamation</b>		
Achieve 90 percent of planned reclamation activities across Newmont	Met	Our operations completed concurrent reclamation on approximately 148 hectares, and we achieved our public target to complete 90 percent of planned reclamation activities across the Company.

## Ethics, Integrity and Human Rights

### Behaving ethically and responsibly

Newmont's global ethics and compliance program promotes a culture of integrity by emphasizing personal accountability and responsibility while providing employees with the information and tools needed to identify, evaluate and address situations in which ethical conduct is critical.

As part of our commitment against corruption, beginning in 2018, leaders across the business certified on a quarterly basis that their respective regions maintained effective controls for all aspects of their operations and that no interactions or payments by Newmont, or on Newmont's behalf, violated our Code of Conduct, policies, standards or applicable laws. We also actively encourage employees to speak up and report any incidents where a possible Code of Conduct violation has occurred, via our anonymous third-party-run Ethics Solutions Tool.

Through our ethics training program, in-person Code of Conduct-related training was made available to all employees, and more than 90 percent of our employees participated in sessions during the year. In addition, those with a work-issued computer and email account were required to complete a comprehensive Code of Conduct online training program, and managers at and above a certain job grade were required to complete online training focused on preventing corruption. Participation in both online training programs was 98 percent.

### Respecting human rights

One of our near-term goals is to improve how we assess and manage human rights risks in our global supply chain. We met our public target to develop consistent human rights pre-screening criteria that are integrated into the pre-qualification process in our Supplier Risk Management (SRiM) program. By year-end, all sites had initiated the use of the pre-screening criteria, with the exception of Merian in Suriname, which will implement SRiM in the future.

As we continue to embed our human rights mindset, our understanding of site-level human rights risks, impacts and opportunities has improved and evolved. We identify, monitor and manage the full spectrum of human rights risks and impacts on an ongoing basis; however, we focus our reporting on the following eight areas, which were updated in 2018:

- Right to life
- Right to water and sanitation
- Right to an adequate standard of living
- Right to enjoy just and favorable conditions of work
- Discrimination in employment/occupation
- Right to health
- Right to not be subject to slavery or forced labor
- Right to self-determination

**Approximately 3,400 employees completed voluntary human rights training**





## Mitigating supplier risks

In 2018, we launched our global Supplier Risk Management (SRiM) program, a robust framework that aims to drive a more proactive and consistent approach to managing supplier-related risks and performance throughout the supplier lifecycle. The framework includes a pre-qualification process that screens suppliers against prohibited party, anti-bribery and anti-corruption criteria; assesses financial health; and evaluates historical and current safety performance and social, environmental, security and human rights history.

To better position Newmont as a trusted and leading source of responsible gold, during the year, we launched a responsible sourcing strategy. The strategy incorporates input from external responsible sourcing thought leaders, as well as leading guidelines and standards, and aims to address a growing expectation from downstream end-users and key stakeholders for mining companies to transparently report and assure their environmental, social and governance performance.



### CASE STUDY

#### LESSONS LEARNED IMPROVE UNDERSTANDING OF HUMAN RIGHTS RISKS

Since we began formalizing our approach to human rights in 2014, we have used different methods for conducting the human rights due diligence necessary to ensure we respect and do not infringe upon human rights at any of our operations. Some of these methods have been more effective than others, and taking the lessons learned from earlier assessments, we moved to a more integrated and comprehensive approach to assess the potential social, environmental and health impacts, as well as human rights considerations, for the Sabajo project – a proposed expansion of our Merian operation in Suriname. This integrated environmental and social impact assessment (ESIA) approach resulted in many improvements over past studies.

Read the full story at [www.beyondthemine.com](http://www.beyondthemine.com).

## Our People

### Verifying critical controls

Our top goal is to send everyone home safe at the end of every day. Tragically, seven colleagues died during the year in workplace accidents.

In April 2018, an accident at the Ahafo Mill Expansion project in Ghana resulted in multiple fatalities. Post-investigation, we launched a process to integrate lessons learned from this tragic accident, and we also shared those lessons with the broader mining community and others. We also lost a colleague in November 2018 at our Pete Bajo operation in Nevada. The event is currently under investigation by the U.S. Mine Safety and Health Administration. In addition, a Newmont team of subject matter experts is conducting an in-depth investigation

into the root causes so we can apply what we learn across our operations and prevent this type of accident from ever happening again.

These tragic accidents highlight the need to redouble our efforts around integrating our Fatality Risk Management system across our business and verifying the effectiveness of the critical controls that must be in place every time we undertake a task. In 2018, we conducted nearly 24,000 field-based critical control verifications, with 22 percent found to be non-effective. All deficiencies were addressed prior to resuming work.

### Partnering to promote health and wellbeing

To advance the UN Sustainable Development Goal that aims to ensure healthy lives and promote wellbeing for all at all ages (SDG-3), we renewed our long-standing partnership with Project C.U.R.E. More than 3,100 community members who reside near our operations in Ghana, Peru and Suriname attended health fairs and clinics, and donated medical supplies valued at more than \$1.9 million were delivered to health centers near our operations in Ghana and Suriname. Through the partnership, we also facilitate neonatal training as part of the Helping Babies Breathe program that aims to prevent newborn deaths by teaching neonatal resuscitation skills to midwives in low-resource regions. In 2019, we will develop new outcome indicators to measure how our efforts and programs impact the health of our workforce and host communities.

**Improved total injury rate by 13 percent compared to 2017**





## Building an inclusive workplace

During the year, we refreshed our global inclusion and diversity strategy, developing a strategic framework and road map that details the programs and actions we will undertake. Work that began in 2018 will continue into 2019 across three strategic pillars: demonstrating inclusive leadership, disrupting people systems and leveraging accelerators. A set of diversity and inclusion metrics will hold senior leaders accountable.

At the end of 2018, our enterprise-wide female representation was 15.0 percent, up from 14.7 percent in 2017. While our hiring rates for women have increased over the years, the attrition rate among female employees (10 percent) is higher than that of their male colleagues (6 percent). This challenge demonstrates that the inclusion focus of our strategy is essential for attracting and retaining top talent and ensuring that diversity thrives.



### CASE STUDY

#### LEARNING FROM OUR MISTAKES TO ENSURE WE DON'T MAKE THEM AGAIN

After the catastrophic accident on April 7, 2018, at our Ahafo Mill Expansion project in Ghana that took the lives of six colleagues, we recognized the need to have open and honest conversations with personnel across the globe on why the accident happened. Following an in-depth investigation into the root causes, sites and office locations across our business held sessions on the accident's critical learnings. More than 9,500 employees and contractors participated in the sessions, which encouraged everyone to speak up, ask questions and provide feedback.

Read the full story at [www.beyondthemine.com](http://www.beyondthemine.com).

## Economic and Social Performance

### Obtaining and maintaining social acceptance

We set public targets to complete community commitments by the due date and to address complaints and grievances in a timely manner. In 2018, we fell just short of meeting these targets at a few of our sites, and these sites took actions to improve their performance. We extended both of these targets through 2019 to demonstrate our continued commitment to addressing stakeholder concerns and issues before conflicts arise.

We expanded our social baseline approach – which includes detailed social, economic, physical and cultural information – and applied it to the development of the draft environmental

and social impact assessment (ESIA) for the Sabajo project located near our Merian operation in Suriname. This approach incorporates lessons learned and insights from independent experts and builds upon the goals of inclusivity, transparency, and the principles of free, prior and informed consent (FPIC) of indigenous peoples.

### Driving sustainable development

To meet stakeholders' expectations and ensure our efforts align with the UN Sustainable Development Goals – specifically SDG-3 (good health and wellbeing), SDG-8 (decent work and economic growth) and SDG-17 (partnership for the goals) – we worked to better understand how our activities fulfill Newmont's purpose to improve lives over time, developing outcome-based objectives and an action plan. In 2019, we will begin to collect data against the outcome-based objectives and incrementally increase our reporting on outcomes.

**\$1.1 billion spent with local businesses in 2018**





## Catalyzing economic development

In 2018, Newmont's direct economic contributions totaled \$6.5 billion, including \$3.1 billion in operating costs; \$1.4 billion in employee wages and benefits; and \$519.1 million in taxes, royalties and other payments to governments. To measure the economic benefits that our operations generate for host countries and communities at the regional and national level, during the year, we developed economic impact reports for our operations in Peru, Suriname and the U.S. Combined with the reports we created for Australia and Ghana in 2017, we can now report on Newmont's economic contributions at each operation and across the portfolio.

All sites with a local or indigenous employment target achieved or exceeded their goal. Following the protests by youth groups in 2017 at our Ahafo operation in Ghana, the regional minister set up an independent committee to review complaints related to employment and other allegations. In 2018, an examination council was established to increase transparency in the recruitment process by overseeing the recruitment of local community members into trainee roles. Ahafo also held quarterly stakeholder events with around 1,000 people to discuss matters such as local employment, the application process, and graduate learnership and local-local learnership training opportunities.



### CASE STUDY

#### EXPANDING OPPORTUNITIES FOR ABORIGINAL PEOPLE THROUGH RECONCILIATION

In 2006, the NGO Reconciliation Australia launched the Reconciliation Action Plan (RAP) program – a framework for organizations to support reconciliation between Aboriginal and Torres Strait Islander people and other Australians. Since then, more than 1,000 businesses, government and non-profit organizations across the country have formally committed to the RAP program and its goal of turning good intentions into positive actions that eliminate prejudice, build trust and develop greater pride in Aboriginal and Torres Strait Islander cultures.

In 2018, Reconciliation Australia endorsed Newmont's inaugural Innovate RAP, which provides Newmont with the key steps to establish its own unique approach to reconciliation within the Company's sphere of influence.

Our publicly available RAP includes 15 commitments, and details the actions, deliverables, responsibilities and timeframe over the next two years for addressing each commitment.

Read the full story at [www.beyondthemine.com](http://www.beyondthemine.com).

# Environmental Stewardship

## Achieving no net loss

Partnerships with universities and research organizations – as well as NGOs, governments, communities and other businesses – are key to improving our biodiversity performance and aligning with the UN Sustainable Development Goal to strengthen global partnerships (SDG-17).

One of our newest partnerships is with the International Union for Conservation of Nature (IUCN) – the world’s largest environmental network, comprising more than 1,300 governmental and non-governmental organizations. We are applying the IUCN’s protocol for independent verification of biodiversity gains and working with an external organization to develop meaningful metrics that measure our progress. In 2018, we conducted a review of biodiversity projects in Nevada, and in 2019, the IUCN will conduct a review of Boddington’s (Australia) restoration of the Jarrah forest and apply the *IUCN Review Protocol for Biodiversity Net Gain*, a step-by-step guide to measure progress on achieving better biodiversity outcomes.

## Progressing our global energy and climate strategy

Through our global energy and climate strategy, we work to improve the efficiency of our operations, reduce energy use and associated costs, and lower our greenhouse gas (GHG) emissions. In 2018, our cross-functional Global Energy and Climate Team held a workshop with experts from the U.S. National Center for Atmospheric Research (NCAR) to identify near- and long-term climate-related risks by site and develop resiliency strategies. Our partnership with NCAR includes access to its online interactive tool, which allows us to select different scenarios specific to regions and/or sites and generate various climate projections.

We also evaluated reporting to the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), which were published in 2017 by the Financial Stability Board. These voluntary recommended disclosures provide investors, regulators, policymakers and other stakeholders with information useful to decision making. By the end of 2019, Newmont will report to the TCFD recommendations.

## Improving our tailings facilities

Ensuring full compliance with the International Council on Mining and Metals (ICMM) tailings governance framework, which minimizes the risk of catastrophic tailings dam failures, was a significant area of work during the year. Among the key activities to achieve this milestone was the establishment of independent technical review boards (ITRBs) at our five sites with tailings storage facilities (TSFs) deemed to be a high priority – Akyem and Ahafo in Ghana, Boddington and KCGM in Australia, and Merian in Suriname. The ITRBs conducted site visits and completed reviews, finding all facilities to be stable and in compliance with Newmont’s and international standards.

The reports also found that Newmont applies best practices and employs proper governance to reduce risks and liabilities.

## Advancing toward water stewardship

All regions met their water reduction targets, and we exceeded both our 2018 and 2019 targets, reducing our overall water consumption by 6 percent. We will continue to track our performance and identify opportunities to further improve our water consumption performance.

An important area of work during the year was advancing our global water strategy and progressing our approach from water management to water stewardship. We also signed a three-year partnership agreement with Project WET, a global foundation dedicated to improving science-based education on water. The partnership directly aligns with our global water strategy and was piloted in Peru and Suriname with the aim of strengthening long-term community capacity to manage water and engaging with other watershed users. We will work to identify longer-term (2020 and beyond) outcome-based partnerships and programs to address our more significant risks and opportunities.



### CASE STUDY

#### PREVENTING TAILINGS DAM FAILURES

In 2015, we began using a risk management analysis method to increase our focus on those controls that are most effective at preventing or mitigating the consequences of some of our most significant risks. In 2018, we applied this method to improve the management of our tailings storage facilities (TSFs). As members of ICMM, we participated in the organization’s working group to better understand the extent and effectiveness of the critical controls required to manage high or extreme consequence events such as a tailings dam failure. This analysis was then applied to Newmont’s facilities. The establishment of critical controls for our TSFs has already resulted in greater consistency, a better understanding of data, better behaviors and improvements.

Read the full story at [www.beyondthemin.com](http://www.beyondthemin.com).

## Awards and Recognition



Named the mining and metals sector leader for the fourth year in a row by the Dow Jones Sustainability World Index (DJSI)

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Achieved Gold Class distinction as the top performer in the mining and metals sector in RobecoSAM's 2019 Sustainability Yearbook, which is based on the assessment used to determine the 2018 DJSI scores

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Moved up to rank 36th overall on *CR Magazine's* list of 100 Best Corporate Citizens, which recognizes the standout corporate responsibility and sustainability performance of public companies across the United States

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Received an "A-" rating in the CDP Climate Change report, placing Newmont in CDP's "Leadership" category and above average as benchmarked against more than 6,900 companies that responded to the 2018 questionnaire

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Named as one of 230 companies to Bloomberg's 2019 Gender-Equality Index

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Recognized by the National Association of Corporate Directors for excellence in board diversity and innovation, and for superior articulation of values, diversity and inclusion programs



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