



**Building a better
working world**

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Independent Limited Assurance Report to the Management and Directors of Newmont Corporation

Our Conclusion:

Ernst & Young ('EY', 'we') were engaged by Newmont Corporation ('Newmont') to undertake a limited assurance engagement as defined by International Auditing Standards, hereafter referred to as a 'review', over the Subject Matter defined below for the below for the period 6th November 2023 to 31st December 2023. Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria defined below.

What our review covered

We reviewed the following Subject Matter in Newmont's 2023 Sustainability Report (the 'Report'):

Newmont's reported performance during the reporting period for a selection of performance indicators for former Newcrest sites, in alignment with the Criteria. Selected performance indicators for 6th November 2023 to 31st December 2023 are listed in the table below. The assurance scope covered the following assets, namely: Telfer, Cadia, Red Chris, Brucejack and Lihir.

Performance data	Report page
GRI 2-7 [2021] Total number of employees per asset and region	84-85
GRI 405-2 [2016] Total ratio of basic salary and remuneration of women to men per asset	86
Subset of GRI 403-9 [2018] Total Recordable Injury Frequency Rate per asset	80-81
GRI 303-3 [2018] Total water withdrawal (ML) per asset and region	82-83

Other than as described in the preceding paragraphs, which set out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express an opinion or conclusion on this information.

Criteria applied by Newmont

Performance information disclosed by Newmont for each former Newcrest operational site was based on the following reporting Criteria:

- ▶ Global Reporting Initiative ('GRI') Topic Specific Standards.
- ▶ Definitions as per the Global Reporting Initiative 2016, 2018 and 2021 Standards.
- ▶ Company specific definitions that are publicly disclosed.

Key responsibilities

Newmont's responsibility

Newmont's management is responsible for presenting the reported performance during the reporting period for a selection of performance indicators for former Newcrest sites in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibility and independence

Our responsibility is to express a conclusion on the Subject Matter based on our review.

We have complied with the independence and relevant ethical requirements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Auditing Standard ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our approach to conducting the review

We conducted this review in accordance with the International Auditing and Assurance Standards Board's International Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE3000'), the *Standard on Assurance Engagements* ('ISAE 3410') and the terms of reference for this engagement as agreed with Newmont on 2 February 2024 and through the engagement addendum signed on 15 April 2024 respectively. That standard requires that we plan and perform our engagement to express a conclusion on whether anything has come to our attention that causes us to believe that the Subject Matter is not prepared, in all material respects, in accordance with the Criteria, and to issue a report.

Summary of review procedures performed

A review consists of making enquiries, primarily of persons responsible for preparing the reported performance during the reporting period for a selection of performance indicators for former Newcrest sites and related information and applying analytical and other review procedures.

The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. The procedures we performed included, but were not limited to:

- ▶ Conducted interviews with personnel to understand the business and reporting process
- ▶ Conducted interviews with key personnel to understand the process for collecting, collating and reporting the Subject Matter during the reporting period
- ▶ Assessed whether the material topics and performance issues relevant to the Subject Matter have been adequately disclosed
- ▶ Assessed that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Criteria
- ▶ Undertook analytical review procedures to support the reasonableness of the data
- ▶ Identified and tested assumptions supporting calculations
- ▶ Tested, on a sample basis, underlying source information to assess the accuracy of the data
- ▶ Read selected management information and documentation supporting assertions made in relation to the Subject Matter

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our review conclusion.

Inherent limitations

Procedures performed in a review engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a review engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to assessing aggregation or calculation of data within IT systems.

Other matters

Our report does not extend to any disclosures or assertions made by Newmont relating to future performance plans and/or strategies disclosed in Newmont's 2023 Sustainability report.

Use of our Assurance Report

We disclaim any assumption of responsibility for any reliance on this assurance report to any persons other than management and the Directors of Newmont, or for any purpose other than that for which it was prepared.



Ernst & Young
Melbourne, Australia
17 April 2024