



TOGETHER, CREATING SUSTAINABLE VALUE

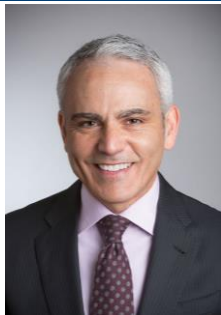
Third Quarter 2017 - Conference Call | October 26, 2017

 **GOLDCORP**

This presentation contains “forward-looking statements”, within the meaning of Section 27A of the United States Securities Act of 1933, as amended, Section 21E of the United States Exchange Act of 1934, as amended, or the United States Private Securities Litigation Reform Act of 1995, and “forward-looking information” under the provisions of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of Goldcorp. Forward-looking statements include, but are not limited to, the future price of gold, silver, copper, lead and zinc, the estimation of Mineral Reserves (as defined in slide 28) and Mineral Resources (as defined in slide 28), the realization of Mineral Reserve estimates, the timing and amount of estimated future production, costs of production, targeted cost reductions, capital expenditures, free cash flow, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, hedging practices, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, timing and possible outcome of pending litigation, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will”, “occur” or “be achieved” or the negative connotation thereof.

Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of Goldcorp to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Goldcorp will operate in the future, including the price of gold and other by-product metals, anticipated costs and ability to achieve goals. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, among others, gold and other by-product metals price volatility, discrepancies between actual and estimated production, mineral reserves and mineral resources and metallurgical recoveries, mining operational and development risks, litigation risks, regulatory restrictions (including environmental regulatory restrictions and liability), changes in national and local government legislation, taxation, controls or regulations and/or change in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Canada, the United States and other jurisdictions in which the Company does or may carry on business in the future, delays, suspension and technical challenges associated with capital projects, higher prices for fuel, steel, power, labour and other consumables, currency fluctuations, the speculative nature of gold exploration, the global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements and defective title to mineral claims or property. Although Goldcorp believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Goldcorp to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations including economic and political instability in foreign jurisdictions in which Goldcorp operates; risks related to current global financial conditions; risks related to joint venture operations; actual results of current exploration activities; actual results of current reclamation activities; environmental risks; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other by-product metals; possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; the benefits of the acquisition not being realized; risks related to the integration of acquisitions; accidents, labour disputes; delays in obtaining governmental approvals or financing or in the completion of development or construction activities and other risks of the mining industry, as well as those factors discussed in the sections entitled “Risks and Uncertainties” in Goldcorp’s most recent management’s discussion and analysis, and “Description of the Business – Risk Factors” in Goldcorp’s most recent annual information form, both of which are available on SEDAR at www.sedar.com and on EDGAR at www.sec.gov. Although Goldcorp has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Except as otherwise indicated by Goldcorp, these statements do not reflect the potential impact of any non-recurring or other special items or of any dispositions, monetizations, mergers, acquisitions, other business combinations or other transactions that may be announced or that may occur after the date hereof. Forward-looking statements are provided for the purpose of providing information about management’s current expectations and plans and allowing investors and others to get a better understanding of the Company’s operating environment. Goldcorp does not intend or undertake to publicly update any forward-looking statements that are included in this document, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.



David Garofalo

*President and
Chief Executive Officer*



Todd White

*EVP and
Chief Operating Officer*



Paul Harbidge

SVP, Exploration



Jason Attew

*EVP and
Chief Financial Officer*



Brent Bergeron

*EVP Corporate Affairs
and Sustainability*



Charlene Ripley

EVP General Counsel

THIRD QUARTER 2017 HIGHLIGHTS⁽¹⁾

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- Production of 633,000 oz at all-in sustaining costs (“AISC”) of \$827 per ounce
- Re-confirming 2017 production and AISC guidance of 2.5 million ounces (+/- 5%) and \$825 per ounce
- \$200 million towards the \$250 million target in sustainable annual efficiencies expected to be achieved in 2017
- Solid reserve growth and project execution enhancing confidence in 20/20/20 growth plan

⁽¹⁾ See Appendix C for footnotes



**STRONG OPERATING
PERFORMANCE
DELIVERS ANOTHER
QUARTER ON
TARGET**

THIRD QUARTER 2017 OPERATING & FINANCIAL RESULTS

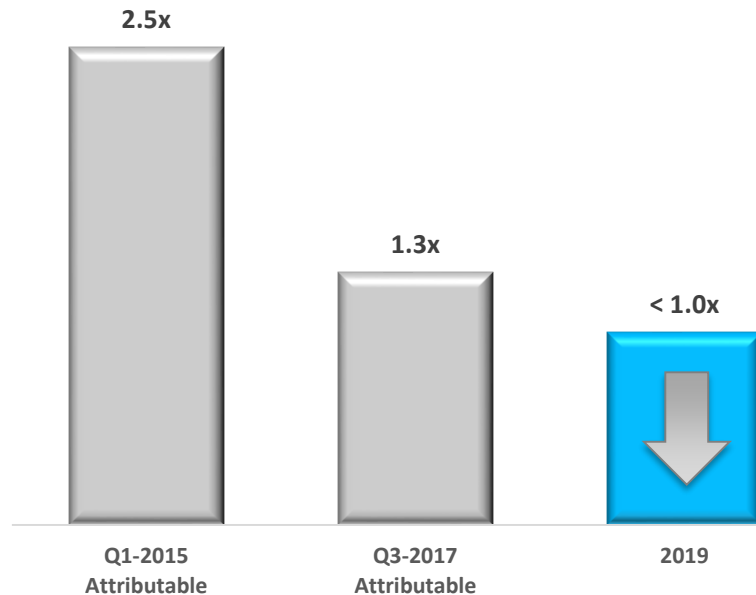
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<i>(US\$ millions except where noted)</i>	Three months ended September 30	
	2017	2016
Gold production (ounces)	633,000	715,000
Gold sales (ounces)	606,000	686,000
Operating cash flows	\$315	\$267
Adjusted operating cash flows ⁽¹⁾	\$308	\$401
Net earnings	\$111	\$59
Net earnings per share	\$0.13	\$0.07
Adjusted EBITDA ⁽¹⁾	\$396	\$477
By-product cash costs (per ounce) ⁽¹⁾	\$483	\$554
AISC (per ounce) ⁽¹⁾	\$827	\$812

⁽¹⁾ See Appendix C for footnotes

- **Harvest mode over the next 5 years**
 - Generating strong cash flow from core assets
- **Balance sheet remains strong**
 - Net debt to EBITDA (adjusted) < 1.0x in 2019
 - More than \$3 billion in liquidity
 - Strong credit rating: BBB+/Baa3
- **Preparing for the next capital investment cycle beyond 20/20/20 growth plan**
 - Century; NuevaUnión; Cerro Casale / Caspiche

NET DEBT / EBITDA (Adjusted)⁽¹⁾



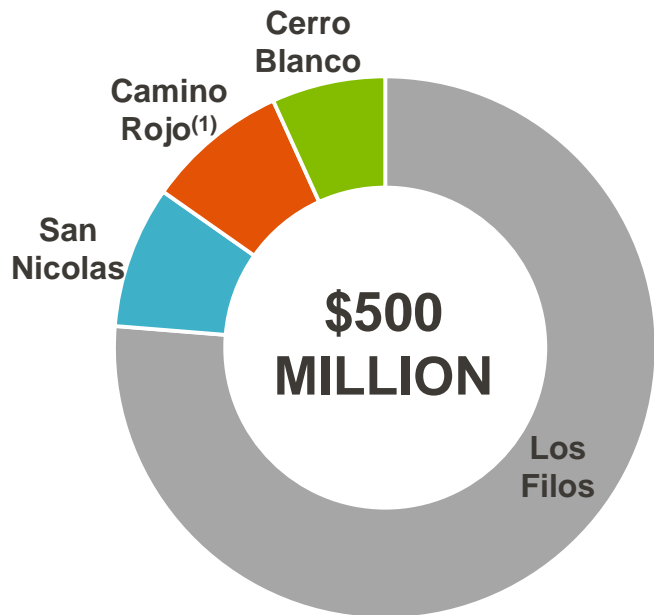
⁽¹⁾ See Appendix C for footnotes

PORTFOLIO REPOSITIONING COMPLETED

Supports Strategic Vision of Sustainable production of 3 to 4 Million Ounces from 6 to 8 camps

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PROCEEDS FROM DIVESTMENTS



⁽¹⁾ The sale of Camino Rojo is pending is expected to close in the fourth quarter of 2017

GROWTH INVESTMENTS

\$820 MILLION

Investments in new large-scale projects:

- Coffee
- Cerro Casale / Caspiche

13.8 Million oz

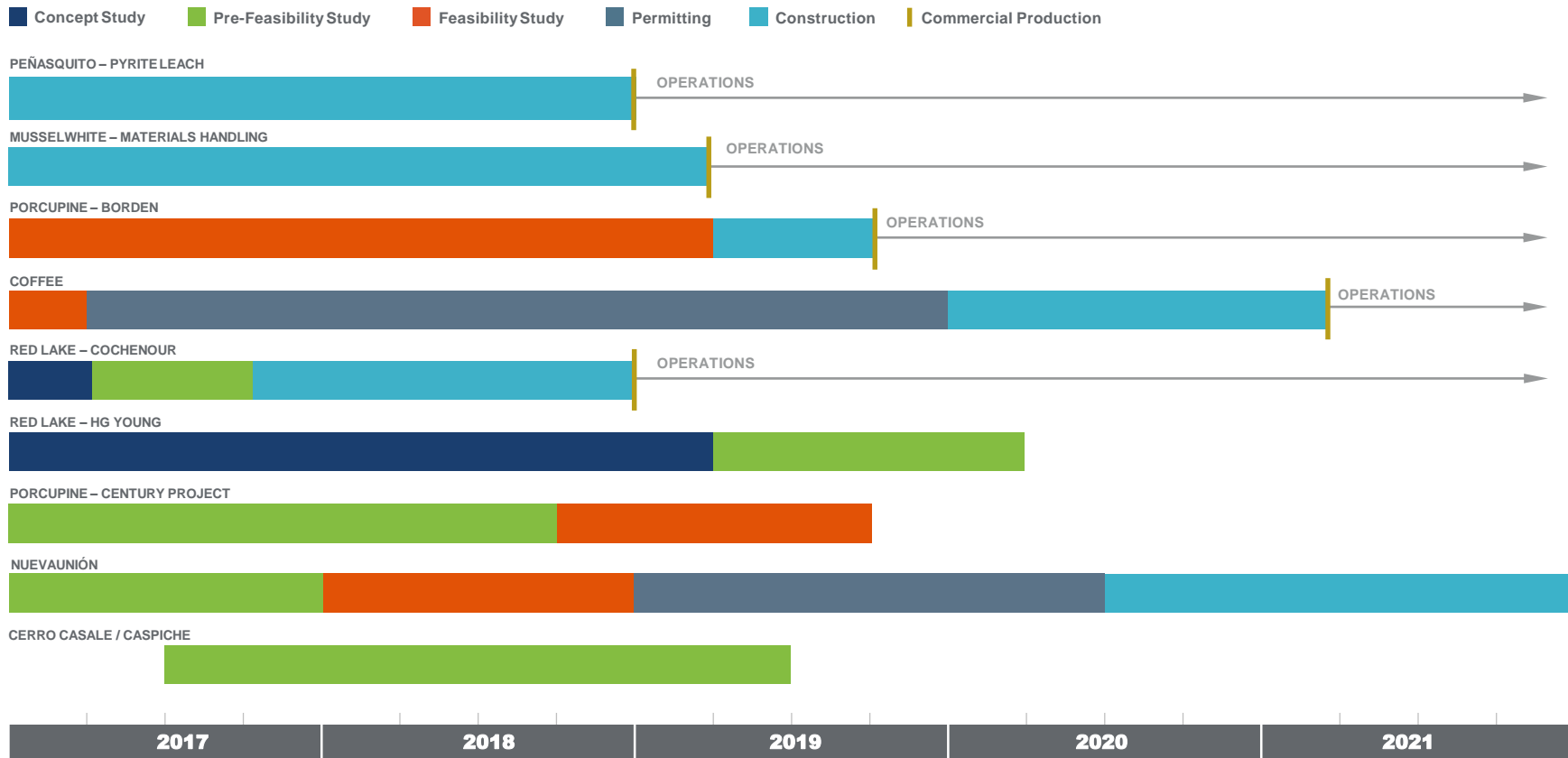
Gold Reserves Addition

14.0 Million oz

Gold M&I Resources Addition

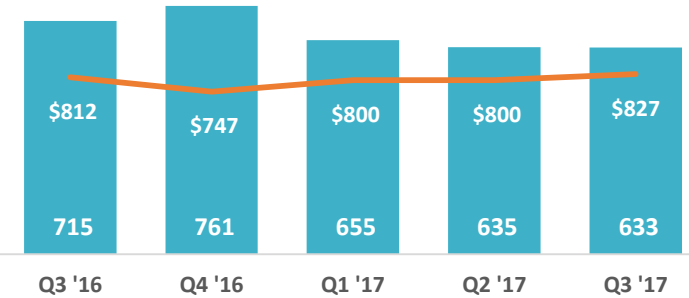
STRONGEST PIPELINE IN GOLD INDUSTRY

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- **Peñasquito** delivers another strong quarter driven by mine performance, positive grade reconciliation and improved recoveries
- **Cerro Negro** ramp-up continues with solid improvement in tonnes mined and development performance; poised for expansion opportunity
- **Eleonore** increasing mill throughput on strong mine performance; Development of Horizon 5 on pace
- **Red Lake** focus on initiatives expected to deliver long-term benefits including:
 - Significant cost and infrastructure rationalization
 - Acceleration of underground development
 - Transition to predominately bulk method mining

Quarterly Gold Production (koz) and AISC (\$/oz)⁽¹⁾



**STRONG PORTFOLIO
PERFORMANCE
SUPPORTED BY
PEÑASQUITO &
CERRO NEGRO**

⁽¹⁾ See Appendix C and for footnote

- Base case pre-feasibility study mine plan includes a total of 5.7 million contained ounces⁽¹⁾
 - 1 million ounces of inferred resources within existing Dome reserve pit design, which could be converted through current drill program
- Optimization trade-off studies of modern technologies:
 - Reduce project footprint
 - Improve mining and processing efficiencies
 - Optimize capital and operating costs
- Low execution risk in proven mining district

Century Project Base Case Pre-feasibility Study	
Mine Life	14 years
Contained Gold Ounces	5,710,000
Plant Size	50,000 t/d
Gold Grade (diluted)	0.87 g/t
Gold Recovery	88%
Strip Ratio (waste to ore)	4.5:1
Operating Costs	US\$17 to US\$18/t processed
Initial Capex (incl. 10% contingency)	US\$950 to US\$1,050 million
Sustaining Capital & Tailings Expansion	US\$350 to US\$400 million



⁽¹⁾ See Appendix D for footnote

EXPLORATION – KEY HIGHLIGHTS

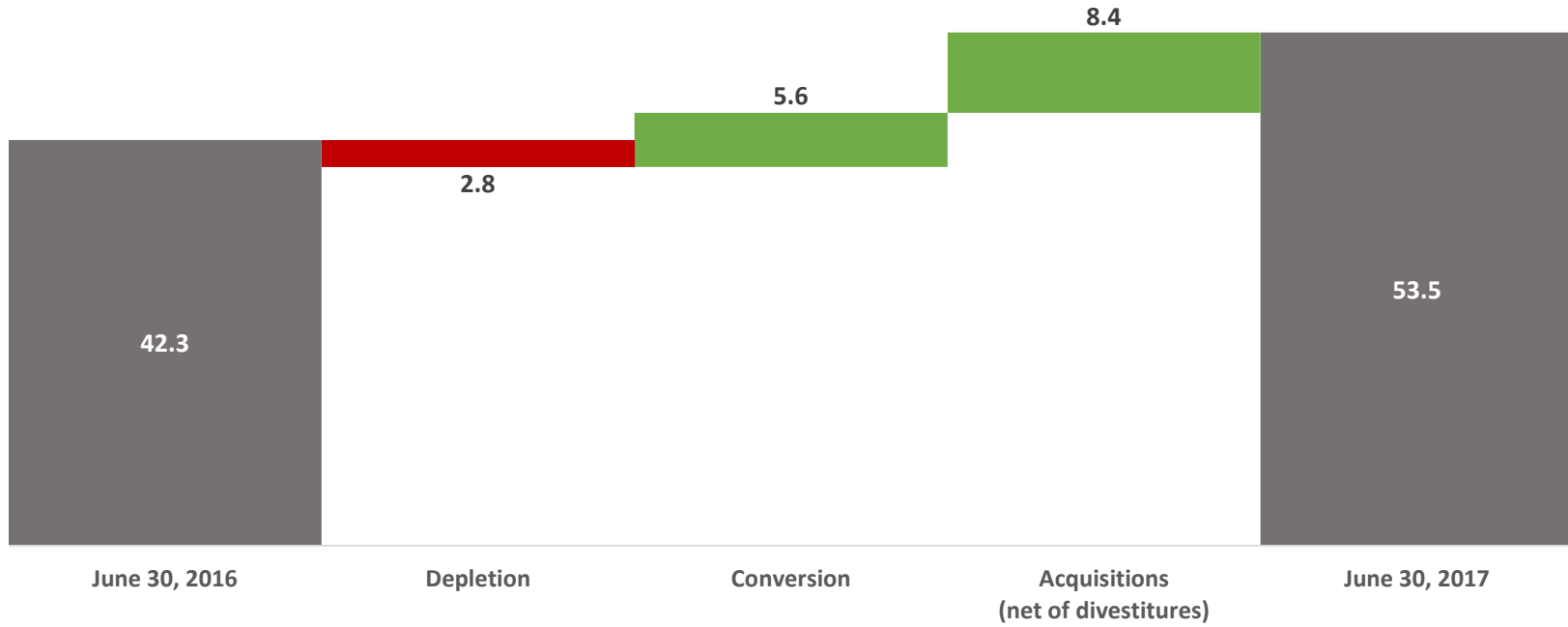
- Proven & probable gold reserves increased by 26% to 53.5 million ounces⁽¹⁾
- One third of the way toward 20% gold reserve growth target of 60 million ounces by 2021
- Strong portfolio of exploration projects expected to provide pipeline of opportunities for continued future reserve growth
 - Coffee – AmeriKona
 - Cerro Negro – Silica Cap
 - Red Lake – Cochenour initial reserve; HG Young study

⁽¹⁾ See Appendix D for footnote

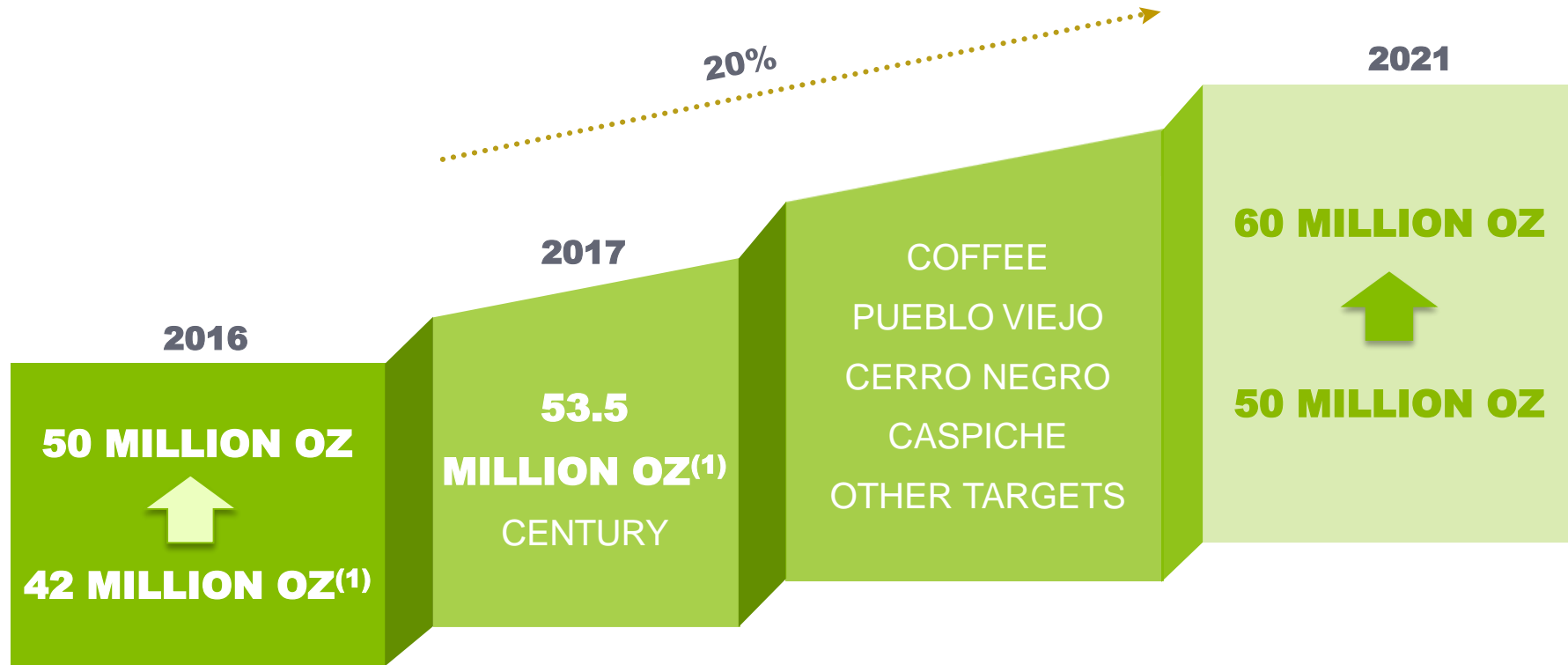


**DEVELOPING A
PIPELINE OF
OPPORTUNITIES
FOR FUTURE
RESERVE GROWTH**

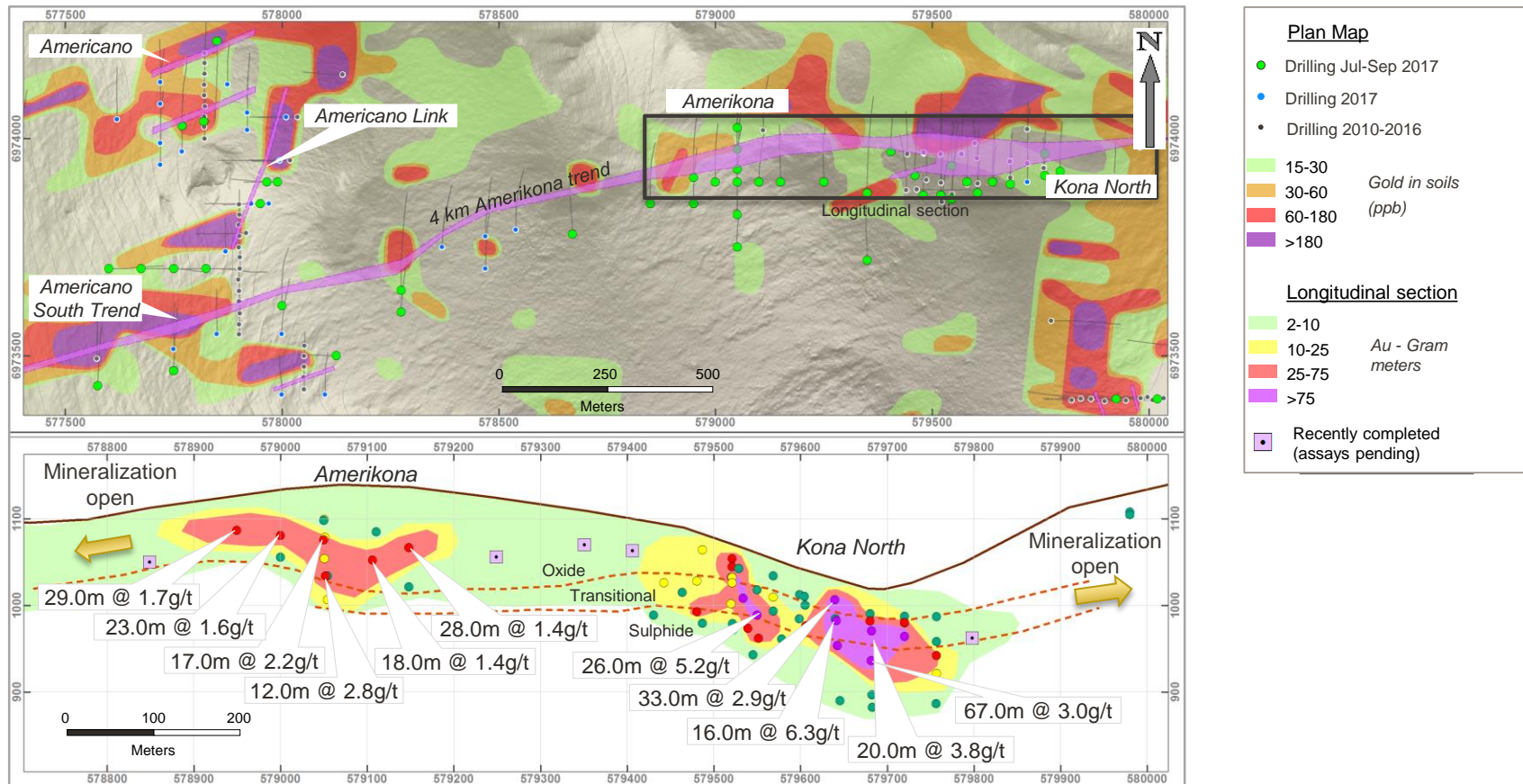
2017 Reserve Estimate Changes (Moz)



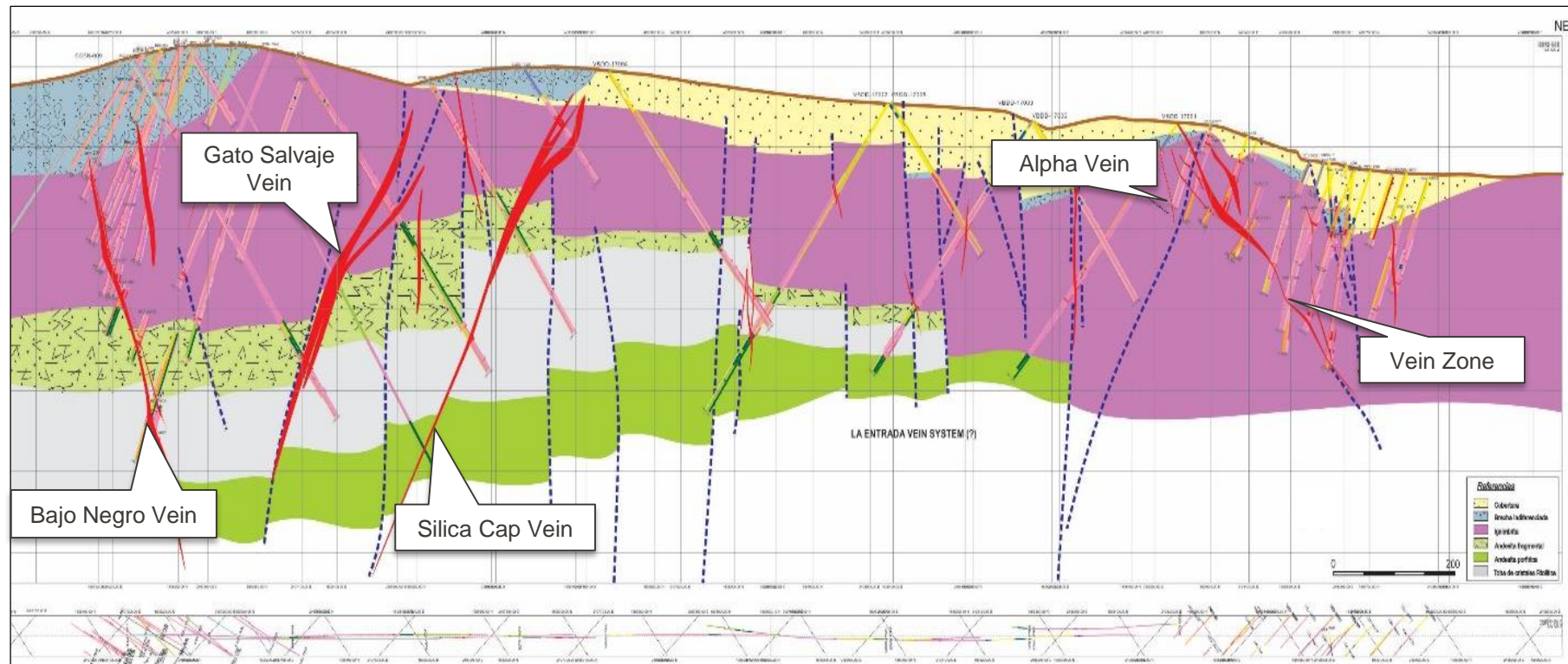
See Appendix D for footnote



⁽¹⁾ Refer to the reserves and resources statement on Goldcorp's website at www.goldcorp.com for more details on June 30, 2016 and June 30, 2017 mineral reserve and mineral resource estimate

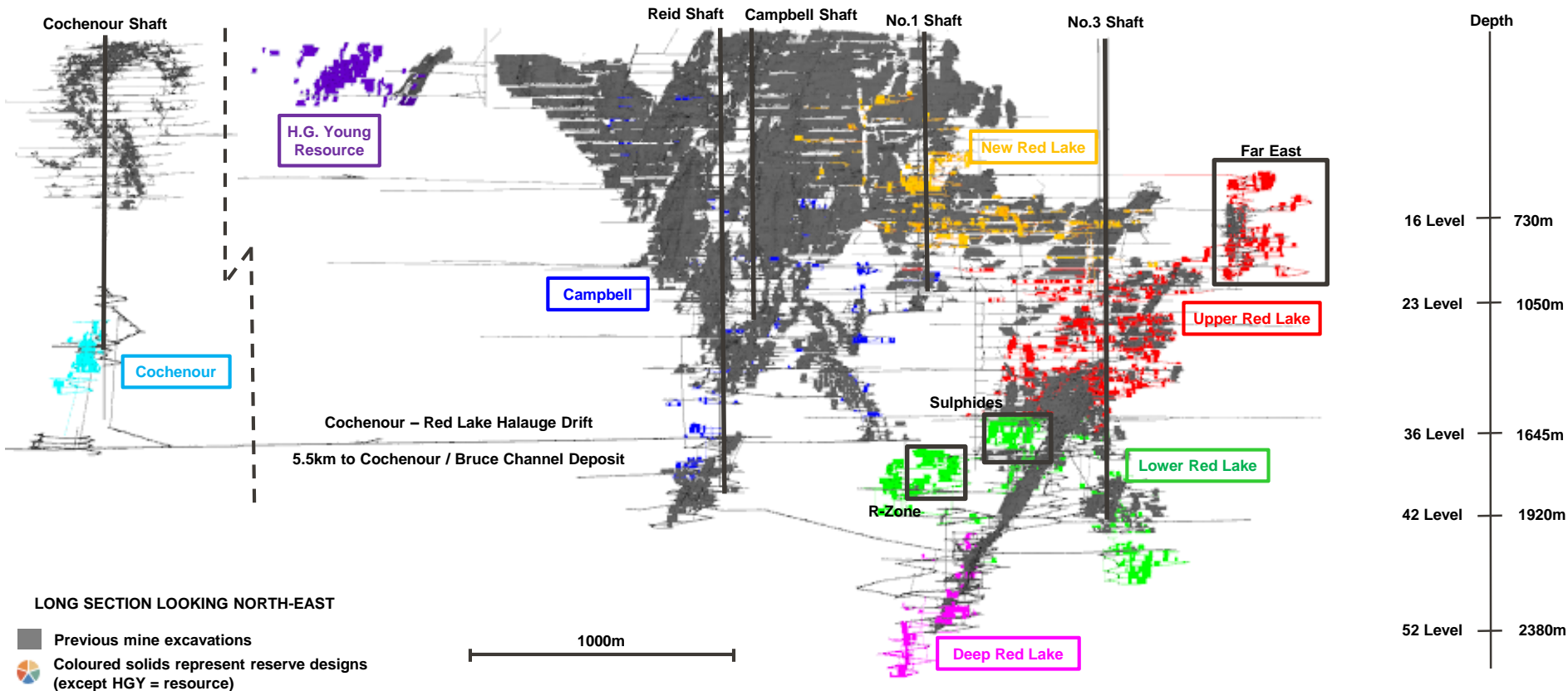


Note: Widths of the intercepts refer to drilled widths or downhole widths and not true widths. Refer to table in the October 25, 2017 news release for true widths.



SW-NE Section across the Bajo Negro – Silica Cap – Vein Zone system

RED LAKE – GROWTH OPPORTUNITY IN A PROLIFIC DISTRICT



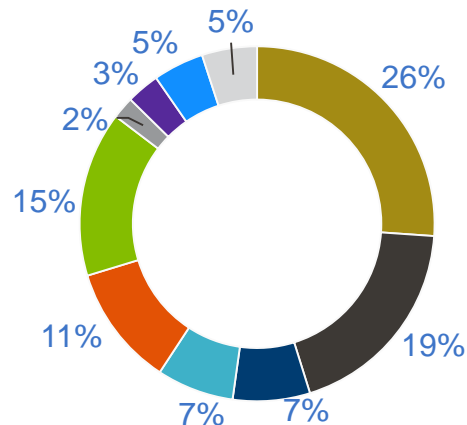
Positioned to Deliver Increasing Shareholder Value

- 20/20/20 plan delivering increase in margins and returns
- Efficiency initiatives on track to deliver \$250 million per annum by 2018
- Plan to grow in reserves and production in an industry with declining reserves and production

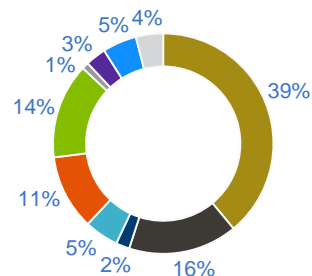
	Base Price	Change Increments	Operating Cash Flow per Share ⁽¹⁾	All-In Sustaining Costs (\$/oz) ⁽¹⁾
Gold price (\$/oz)	\$1,250	\$100	\$0.27	\$1
Silver price (\$/oz)	\$19.00	\$3.00	\$0.07	\$26
Zinc price (\$/lb)	\$1.00	\$0.10	\$0.03	\$12
Lead price (\$/lb)	\$0.89	\$0.10	\$0.01	\$5
Canadian dollar	\$1.30	10%	\$0.09	\$38
Mexican peso	\$19.00	10%	\$0.04	\$9

⁽¹⁾ Refer to Appendix C for footnotes

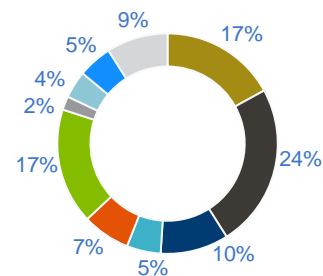
Consolidated



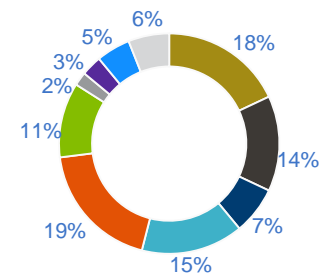
Canada



Latin America



Associates and Joint Ventures



- Labour
- Fuel Costs
- Maintenance Parts
- Tires
- Site Costs

- Contractors
- Power
- Consumables
- Explosives
- Others

Note 1: Guidance projections ("Guidance") used in this document are considered "forward-looking statements" and represent management's good faith estimates or expectations of future production results as of the date hereof. Guidance is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. 2017/2018 guidance assumes Au=\$1,250/oz, Ag=\$19.00oz, Cu=\$2.25/lb, Zn=\$1.00/lb, Pb=\$0.89/lb, \$1.30 CAD/USD, 19.00 MXN/USD. 2019-2021 guidance assumes Au=\$1,250/oz, Ag=\$19.00oz, Cu=\$2.25/lb, Zn=\$0.90/lb, Pb=\$0.80/lb, \$1.30 CAD/USD, 16.25 MXN/USD. Such assumptions may prove to be incorrect and actual results may differ materially from those anticipated. Consequently, Guidance cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Guidance and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. See "Forward Looking Statement".

Note 2: Non-GAAP performance measures including adjusted operating cash flow, adjusted EBITDA, adjusted net debt, by-product cash costs and AISC are calculated on an attributable (or Goldcorp's share) basis. Attributable performance measures include the Company's mining operations and projects, and the Company's share of Pueblo Viejo, Alumbraera, Leagold and NuevaUnión. The Company believes that disclosing certain performance measures on an attributable basis is a more relevant measurement of the Company's operating and economic performance, and reflects the Company's view of its core mining operations. The Company believes that, in addition to conventional measures prepared in accordance with GAAP, the Company and certain investors use this information to evaluate the Company's performance and ability to generate cash flow; however, these performance measures do not have any standardized meaning. Accordingly, it is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP.

Note 3: The Company's projected all-in sustaining costs are not based on GAAP total production cash costs, which forms the basis of the Company's by-product cash costs. The projected range of all-in sustaining costs is anticipated to be adjusted to include sustaining capital expenditures, corporate administrative expense, exploration and evaluation costs and reclamation cost accretion and amortization, and exclude the effects of expansionary capital, tax payments, dividends and financing costs. Projected GAAP total production cash costs for the full year would require inclusion of the projected impact of future included and excluded items, including items that are not currently determinable, but may be significant, such as sustaining capital expenditures, reclamation cost accretion and amortization and tax payments. Due to the uncertainty of the likelihood, amount and timing of any such items, we do not have information available to provide a quantitative reconciliation of projected all-in sustaining costs to a total production cash costs projection.

Note 4: AISC include total production cash costs incurred at the Company's mining operations, which forms the basis of the Company's by-product cash costs. Additionally, the Company includes sustaining capital expenditures, corporate administrative expense, mine-site exploration and evaluation costs, and reclamation cost accretion and amortization. The measure seeks to reflect the full cost of gold production from current operations, therefore growth capital and non-sustaining expenditures are excluded. Certain other cash expenditures, including tax payments, dividends and financing costs are also excluded.

AISC is a non-GAAP performance measure that the Company believes more fully defines the total costs associated with producing gold; however, this performance measure has no standardized meaning. Accordingly, it is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The Company reports this measure on a gold ounces sold basis. The Company's all-in sustaining cost definition conforms to the guidance note released by the World Gold Council, which became effective January 1, 2014. The World Gold Council is a non-regulatory market development organization for the gold industry whose members comprise global senior gold mining companies.

The following tables provide a reconciliation of AISC to the consolidated financial statements:

Three months ended September 30, 2017
(\$ millions unless stated otherwise)

	Production costs ^(a)	By-Product Credits	Treatment and Refining Charges on Concentrate Sales	Other	Total Cash Costs: by-product	Ounces (000's)	Total Cash Costs: by-product per ounce ^{(b)(c)}
Total before associates and joint venture	\$ 459	\$ (268)	\$ 32	\$ (3)	\$ 220	490	\$ 451
Associates and joint venture	\$ 106	\$ (22)	\$ 2	\$ (15)	\$ 71	116	\$ 617
Total - Attributable	\$ 565	\$ (290)	\$ 34	\$ (18)	\$ 291	606	\$ 483

	Total cash costs: by-product	Corporate Administration	Exploration & evaluation costs	Reclamation cost accretion and amortization	Sustaining capital expenditures	Total AISC	Ounces (thousands)	Total AISC per ounce ^(a)
Total before associates and joint venture	\$ 220	\$ 40	\$ 13	\$ 9	\$ 127	\$ 409	490	\$ 835
Associates and joint ventures	\$ 71	\$ -	\$ -	\$ 6	\$ 16	\$ 93	116	\$ 793
Total - Attributable	\$ 291	\$ 40	\$ 13	\$ 15	\$ 143	\$ 502	606	\$ 827

Three months ended September 30, 2016
(\$ millions unless stated otherwise)

	Production costs ^(a)	By-Product Credits	Treatment and Refining Charges on Concentrate Sales	Other	Total Cash Costs: by-product	Ounces (000's)	Total Cash Costs: by-product per ounce ^{(b)(c)}
Total before associates and joint venture	\$ 523	\$ (233)	\$ 36	\$ -	\$ 326	537	\$ 609
Associates and joint venture	\$ 92	\$ (43)	\$ 5	\$ -	\$ 54	149	\$ 355
Total - Attributable	\$ 615	\$ (276)	\$ 41	\$ -	\$ 380	686	\$ 554

	Total cash costs: by-product	Corporate Administration	Exploration & evaluation costs	Reclamation cost accretion and amortization	Sustaining capital expenditures	Total AISC	Ounces (thousands)	Total AISC per ounce ^(a)
Total before associates and joint venture	\$ 326	\$ 42	\$ 7	\$ 15	\$ 103	\$ 493	537	\$ 917
Associates and joint ventures	\$ 54	\$ -	\$ -	\$ 2	\$ 9	\$ 65	149	\$ 436
Total - Attributable	\$ 380	\$ 42	\$ 7	\$ 17	\$ 112	\$ 558	686	\$ 812

Note 5: Adjusted operating cash flows comprises Goldcorp's share of operating cash flows before working capital changes, calculated on an attributable basis to include the Company's share of Alumbraera, Pueblo Viejo, Leagold and NuevaUnión's operating cash flows before working capital changes. The Company believes that, in addition to conventional measures prepared in accordance with GAAP, the Company and certain investors use this information to evaluate the Company's performance and ability to operate without reliance on additional external funding or use of available cash.

The following table provides a reconciliation of net cash provided by operating activities in the consolidated financial statements to Goldcorp's share of adjusted operating cash flows:

	Three months ended September 30	
(\$ millions)	2017	2016
Net cash provided by operating activities of continuing operations	\$315	\$267
Change in working capital	(57)	32
Adjusted operating cash flows provided by Pueblo Viejo, Alumbraera, Leagold and NuevaUnión	50	102
Goldcorp's share of adjusted operating cash flows	\$308	\$401

Note 6: Net Debt, Adjusted Net Debt, EBITDA, Adjusted EBITDA and Adjusted Net Debt/Adjusted EBITDA are non-GAAP performance measures. Accordingly, they are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP and they have no standardized meaning. Adjusted net debt is calculated, on an attributable basis, to include the Company's share of Pueblo Viejo, Alumbraera, Leagold and NuevaUnión by adding short-term and long-term debt less cash and cash equivalents and short-term investments. EBITDA is calculated, on an attributable basis, to include the Company's share of Pueblo Viejo, Alumbraera, Leagold and NuevaUnión as net earnings (loss) before taxes, depreciation and depletion, finance income and finance costs. Adjusted EBITDA also removes the effect of impairment charges and reversals and income (loss) from discontinued operations.

Management uses Earnings before interest, taxes and depreciation and amortization ("EBITDA") and EBITDA adjusted for certain items that do not represent continuing results for a particular period ("Adjusted EBITDA") as non-GAAP measures to evaluate the Company's operating performance. EBITDA and Adjusted EBITDA do not represent, and should not be considered an alternative to, net income (loss), operating income (loss), or cash flow from operations as those terms are defined by GAAP, and do not necessarily indicate whether cash flows will be sufficient to fund cash needs. Although Adjusted EBITDA and similar measures are frequently used as measures of operations and the ability to meet debt service requirements by other companies, our calculation of Adjusted EBITDA is not necessarily comparable to such other similarly titled captions of other companies. The Company believes that Adjusted EBITDA provides useful information to investors and others in understanding and evaluating our operating results in the same manner as our management and board of directors. Management's determination of the components of Adjusted EBITDA are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts. Net earnings (loss) attributable to Goldcorp Inc. shareholders is reconciled to EBITDA and Adjusted EBITDA as follows:

	Sept. 30, 2017	June 30, 2017	March 31, 2017	Dec. 31, 2016	Sept. 30, 2016
EBITDA and Adjusted EBITDA					
Net earnings (loss) attributable to shareholders of Goldcorp Inc.	\$ 111	\$ 135	\$ 170	\$ 101	\$ 59
Net income (loss) attributable to noncontrolling interests	-	-	-	-	-
Income tax expense (recovery)	(19)	(57)	(48)	38	30
Depreciation and Depletion	250	239	246	254	267
Finance income	(9)	(10)	(10)	(11)	(12)
Finance costs	31	37	36	34	34
Exclude net loss (income) from discontinued operations	-	-	-	-	-
Add back impairment charge (reversal)	-	-	-	(49)	-
EBITDA	\$ 364	\$ 344	\$ 394	\$ 367	\$ 378
Share of earnings related to associates & joint venture	(27)	(41)	(60)	(60)	(47)
Associates and joint venture EBITDA	59	114	87	163	146
Adjusted EBITDA	\$ 396	\$ 417	\$ 421	\$ 470	\$ 477
Net Debt and Adjusted Net Debt	2017.Q3	2017.Q2	2017.Q1	2016.Q4	2016.Q3
Current portion of long-term debt	499	499	499	-	202
Long-term debt	2,083	2,066	2,081	2,510	2,479
Cash and cash equivalents	(155)	(80)	(169)	(157)	(340)
Short term investments	(40)	(43)	(43)	(43)	(43)
Net Debt	2,387	2,442	2,368	2,310	2,298
Debt of associates and joint venture	-	99	98	160	161
Cash and short term investments of associates and joint venture	(156)	(217)	(186)	(254)	(142)
Adjusted Net Debt	\$ 2,231	\$ 2,324	\$ 2,280	\$ 2,216	\$ 2,317
Trailing 12 months Adjusted Net Debt to Adjusted EBITDA	1.31				

	March 31, 2015	Dec. 31, 2014	Sept. 30, 2014	June 30, 2014
EBITDA and Adjusted EBITDA				
Net earnings (loss) attributable to shareholders of Goldcorp Inc.	\$ (87)	\$ (2,396)	\$ (44)	\$ 181
Net income (loss) attributable to noncontrolling interests	-	-	-	2
Income tax expense (recovery)	129	(627)	83	14
Depreciation and Depletion	322	212	192	179
Finance income	(10)	(10)	(10)	(7)
Finance costs	27	7	15	11
Exclude net loss (income) from discontinued operations	(52)	(6)	-	19
Add back impairment charge (reversal)	-	2,980	19	-
EBITDA	\$ 329	\$ 160	\$ 255	\$ 399
Share of earnings related to associates & joint venture	(35)	(25)	(15)	(60)
Associates and joint venture EBITDA	116	123	105	109
Adjusted EBITDA	\$ 410	\$ 258	\$ 345	\$ 448
Net Debt and Adjusted Net Debt	2015.Q1	2014.Q4	2014.Q3	2014.Q2
Current portion of long-term debt	218	150	550	858
Long-term debt	3,670	3,442	2,472	2,471
Cash and cash equivalents	(365)	(482)	(376)	(1,220)
Short term investments	(55)	(53)	(52)	(40)
Net Debt	3,468	3,057	2,594	2,069
Debt of associates and joint venture	295	340	339	358
Cash and short term investments of associates and joint venture	(135)	(168)	(153)	(118)
Adjusted Net Debt	\$ 3,628	\$ 3,229	\$ 2,780	\$ 2,309
Trailing 12 months Adjusted Net Debt to Adjusted EBITDA	2.48			

Cautionary Note Regarding Reserves and Resources:

Scientific and technical information contained in this presentation relating to Mineral Reserves and Mineral Resources was reviewed and approved by Dan Redmond, P.Geo., Director, Reserves & Mine Planning for Goldcorp, and a "qualified person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Scientific and technical information in this presentation relating to exploration results was reviewed and approved by Sally Goodman, PhD, P.Geo., Director, Generative Geology for Goldcorp, and a "qualified person" as defined by NI 43-101. All Mineral Reserves and Mineral Resources have been estimated in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") and NI 43-101, or the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves equivalent ("JORC"). All Mineral Resources are reported exclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Information on data verification performed on the mineral properties mentioned in this table that are considered to be material mineral properties to the Company are contained in Goldcorp's annual information form for the year ended December 31, 2016 and the current technical report for each of those properties, all available at www.sedar.com.

The Mineral Resource and Mineral Reserve estimates contained in this presentation have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of United States securities laws and uses terms that are not recognized by the SEC. Canadian reporting requirements for disclosure of mineral properties are governed by the Canadian Securities Administrators' NI 43-101. The definitions used in NI 43-101 are incorporated by reference from the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") — Definition Standards adopted by CIM Council on May 10, 2014 (the "CIM Definition Standards"). U.S. reporting requirements are governed by the SEC Industry Guide 7 ("Industry Guide 7") under the United States Securities Act of 1933, as amended. These reporting standards have similar goals in terms of conveying an appropriate level of confidence in the disclosures being reported, but embody different approaches and definitions. For example, the terms "Mineral Reserve", "Proven Mineral Reserve" and "Probable Mineral Reserve" are Canadian mining terms as defined in NI 43-101, and these definitions differ from the definitions in Industry Guide 7. Under Industry Guide 7 standards, a "final" or "bankable" feasibility study is required to report reserves and the primary environmental analysis or report must be filed with the appropriate governmental authority. Further, under Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

While the terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" are defined in and required to be disclosed by NI 43-101, these terms are not defined terms under Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the SEC. United States readers are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves. In addition, "Inferred Mineral Resources" have a great amount of uncertainty as to their existence and their economic and legal feasibility. A significant amount of exploration must be completed in order to determine whether an Inferred Mineral Resource may be upgraded to a higher category. Under Canadian regulations, estimates of Inferred Mineral Resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. United States readers are cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations if such disclosure includes the grade or quality and the quantity for each category of Mineral Resource and Mineral Reserve; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measures.

Accordingly, information contained in this presentation containing descriptions of the Company's mineral deposits may not be comparable to similar information made public by United States companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.



Trading Symbols

NYSE: GG; TSE: G

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