

YANACOCHA EXERCISES NEW PEACEFUL DEFENSE OF POSSESSION

Despite two attempts at dialogue, legal deadlines led the company to replant a plot of land where the Chaupe family was going to install a new plantation.

This morning, exercising its right to peaceful defense of possession, Yanacocha replanted a plot of land within its property where the Chaupe family had conducted earth moving works to install a new plantation. The event was carried out in a peaceful manner, with no presence of the family in the area.

Last week, Yanacocha employees attempted to contact the Chaupe family twice to talk and agree upon a concerted solution to the issue brought about by this preparatory work. However, on the two times that we approached them, no member of the family was present at the land they currently occupy.

Since it was not possible to hold this dialogue, the legal deadlines led the company to exercise this peaceful defense of possession in its property. It is important to mention that defense of possession was exercised only over a part of the new plantation. The part located in the area that is in disputed with the Chaupe family was not replanted.

Yanacocha reiterates its intention and its petition to find a satisfactory solution through dialogue. This solution should be reached within the framework of the law, in coordination between the parties directly involved, and without third-party agendas or interests.

Cajamarca, July 12, 2016 Communications Office