

Newmont Mining Corporation's Cripple Creek & Victor Mine Community Update: Preserving the Historic Independence Mine Headframe



Entropy and the susidence of its underground mine workings have caused the magnificent Independence Headframe to require an investment in its rehabilitation and preservation.

The Cripple Creek Mining District is Colorado's paramount gold producing area and the Independence Mine Headframe, located in the district just north of the <u>City of Mines, Victor, Colorado</u>, maybe state's most iconic gold mining structure.

Winfield Scott Stratton laid claim to what would become his fortune on July 4, 1891 - the Independence Mine. He eventually sold the mine for \$11M, and because he was certain about the long-term potential of Cripple Creek, he invested heavily in mining claims around the area. In addition to his mining investments, Stratton made significant philanthropic contributions to infrastructure in the city of Colorado Springs; to education at the Colorado School of Mines; and to the underprivileged - leaving the bulk of his estate to the Myron Stratton Foundation. This historic significance is why Newmont and the State of Colorado are investing in the preservation of this landmark mining structure.



To this point, the ongoing rehabilitation project has involved stabilizing the ground around the Independence Headframe, but starting on or about August 21, 2017, significant construction will begin on the structure itself.

The original timber and hardware will be reused as much as possible; however, to stabilize the headframe so it will continue to stand against the test of time, deteriorated parts of the structure will be replaced. This replacement will require that the entire structure be disassembled from the top down. This method will allow for the complete inspection of the structure as it is reassembled.

During this extensive project, which will continue for the next several months, the <u>Battle Mountain Trail</u> may be closed for short periods of time, for public safety purposes.

Newmont CC&V and the State of Colorado recognize the significance of the Independence and are investing in its preservation for future generations. We thank you for your understanding, cooperation and patience with this project!



Colorado's golden capitol dome brilliantly reflects the significance of the state's gold mining history.

For additional information about this update, or if you have questions about our responsible mining operations, please do not hesitate to contact: Brad Poulson, Communications Specialist, 719-689-4052, email at: Brad.Poulson@Newmont.com.