



### Your vote matters - here's how to vote!

You may vote online instead of mailing this card.



Votes submitted electronically must be received by May 17, 2023 at 11:59 p.m. Central Time. Internet voting for shares underlying held in your 401(k) Plan be received by 1:00 a.m. Central Time on May 16, 2023.

#### Online

Go to [www.investorvote.com/TDS](http://www.investorvote.com/TDS) or scan the QR code - login details are located in the shaded bar below.

Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



Save paper, time and money! Sign up for electronic delivery at [www.investorvote.com/TDS](http://www.investorvote.com/TDS)

## Annual Meeting Proxy Card - Common

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

### A Proposals - The Board of Directors recommends a vote **FOR** all nominees and **FOR** Proposals 2, 3 and 4 and **1 YEAR** on Proposal 5:

1. Election of Directors:	<b>For</b>	<b>Withhold</b>		<b>For</b>	<b>Withhold</b>		<b>For</b>	<b>Withhold</b>	<b>+</b>	
01 - C. A. Davis	<input type="checkbox"/>	<input type="checkbox"/>	02 - G. W. Off	<input type="checkbox"/>	<input type="checkbox"/>	03 - W. Oosterman	<input type="checkbox"/>	<input type="checkbox"/>		
04 - D. S. Woessner	<input type="checkbox"/>	<input type="checkbox"/>								
2. Ratify Accountants for 2023			<b>For</b>	<b>Against</b>	<b>Abstain</b>	3. Compensation Plan for Non-Employee Directors	<b>For</b>	<b>Against</b>	<b>Abstain</b>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
4. Advisory vote to approve executive compensation			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5. Advisory vote on the frequency of holding an advisory vote on executive compensation	<b>1 Year</b>	<b>2 Years</b>	<b>3 Years</b>	<b>Abstain</b>
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### The Board of Directors recommends you vote **AGAINST** Proposal 6:

6. Shareholder proposal to recapitalize TDS' outstanding stock to have an equal vote per share.	<b>For</b>	<b>Against</b>	<b>Abstain</b>	7. In accordance with their discretion, to vote upon all other matters that may properly come before the Annual Meeting and any postponement, adjournment or recess thereof, including matters incidental to the Conduct of the meeting, to the extent permitted by Rule 14a-4(c) under the Securities Act of 1934, as amended.
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

### B Authorized Signatures - This section must be completed for your vote to be counted. - Date and Sign Below

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners must each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Date (mm/dd/yyyy) - Please print date below.

Signature 1 - Please keep signature within the box.

Signature 2 - Please keep signature within the box.

The 2023 Annual Meeting of Shareholders of Telephone and Data Systems, Inc. will be held on May 18, 2023 at 9:00 a.m. CT, at Sidley Austin LLP, One South Dearborn Street, Chicago, Illinois.

The proxy statement and annual report are available at [tdsinc.com/proxy/](https://tdsinc.com/proxy/)

	<p><b>Small steps make an impact.</b></p> <p>Help the environment by consenting to receive electronic delivery, sign up at <a href="https://www.investorvote.com/TDS">www.investorvote.com/TDS</a></p>	
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## Proxy – TELEPHONE AND DATA SYSTEMS, INC.



**Annual Meeting of Shareholders  
May 18, 2023 9:00 a.m.**

**This proxy for Common Shares is solicited by the Board of Directors**

The undersigned hereby appoints Walter C. D. Carlson and LeRoy T. Carlson, Jr., or either of them acting in the absence of the other, with full power of substitution, attorneys and proxies for and in the name and place of the undersigned, to vote the number of Common Shares that the undersigned would be entitled to vote if then personally present at the 2023 Annual Meeting of the Shareholders of Telephone and Data Systems, Inc., to be held on Thursday, May 18, 2023, or at any postponement, adjournment or recess thereof, as set forth in the accompanying Notice of Annual Meeting of Shareholders and Proxy Statement. The undersigned hereby revokes any and all other proxies heretofore given by the undersigned to vote as such 2023 Annual Meeting of Shareholders and any postponement, adjournment or recess thereof.

**The Board of Directors recommends a vote "FOR" all nominees and "FOR" Proposals 2, 3, and 4 and "1 YEAR" on Proposal 5 and "AGAINST" on Proposal 6.**

**This proxy, when properly executed, will be voted in the manner directed on the reverse side hereof. If no direction is made, this proxy will be voted "FOR" all nominees and "FOR" Proposals 2, 3, and 4 and "1 YEAR" on Proposal 5 and "AGAINST" on Proposal 6 (which has been proposed by a shareholder). Whether or not you are able to attend the Annual Meeting of Shareholders, it is important that the shares be represented. Accordingly, please complete and sign the proxy card, and mail the card in the enclosed postage paid envelope.**

Whether or not you are able to attend the Annual Meeting of Shareholders, it is important that your shares be represented. Accordingly, please complete and sign the proxy card, and mail the card in the enclosed postage paid envelope addressed to Telephone and Data Systems, Inc., c/o Computershare Trust Company, N.A. If "401K" is indicated next to the share amount on the reverse side, this is a ballot for instructing The Northern Trust Company, the trustee of the 401(k) Plan ("Trustee") how to vote the shares of Telephone and Data Systems, Inc. stock underlying units allocated to your Tax-Deferred Savings Plan ("401(k) Plan") account. Indicate your voting instructions for the proposal on the ballot, sign and date it, and return it in the envelope provided. Your ballot must be received on or before May 15, 2023, in order to be counted. Internet voting for shares underlying units held in your 401(k) Plan will be available until 1:00 a.m. Central Time May 16, 2023. Your voting instructions will be kept confidential. If you properly sign and return your ballot, The Northern Trust Company, as Trustee of the 401(k) Plan, will vote your shares according to your instruction, except as otherwise provided in accordance with applicable law or the 401(k) Plan's governing documents. If this voting instruction card is not properly completed and signed, or if it is not timely received by the designated tabulator, shares underlying units allocated to your account for the 401(k) Plan will be voting as directed by the Investment Management Committee for the 401(k) Plan, which shall act in the best interests of the Plan participants.

*(Continued and to be signed on Reverse Side)*

### **C** Non-Voting Items

**Change of Address** – Please print new address below.

