



Your vote matters – here's how to vote!

You may vote online instead of mailing this card.



Votes submitted electronically must be received by May 17, 2023 an 11:59 p.m. Central Time.

Online

Go to www.investorvote.com/TDS or scan the QR code – login details are located in the shaded bar below.

Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.



Save paper, time and money! Sign up for electronic delivery at www.investorvote.com/TDS

Annual Meeting Proxy Card - Series A Common

▼ IF VOTING BY MAIL, SIGN, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE. ▼

A Proposals – The Board of Directors recommends a vote **FOR** all nominees and **FOR** Proposals 2, 3 and 4 and **1 YEAR** on Proposal 5:

1. Election of Directors:	For	Withhold		For	Withhold		For	Withhold	+
01 - J. W. Butman	<input type="checkbox"/>	<input type="checkbox"/>	02 - L. T. Carlson, Jr.	<input type="checkbox"/>	<input type="checkbox"/>	03 - L. G. Carlson	<input type="checkbox"/>	<input type="checkbox"/>	
04 - P. E. Carlson	<input type="checkbox"/>	<input type="checkbox"/>	05 - W. C. D. Carlson	<input type="checkbox"/>	<input type="checkbox"/>	06 - K. D. Dixon	<input type="checkbox"/>	<input type="checkbox"/>	
07 - C. D. O'Leary	<input type="checkbox"/>	<input type="checkbox"/>	08 - L. C. Therivel	<input type="checkbox"/>	<input type="checkbox"/>				

2. Ratify Accountants for 2023	For	Against	Abstain	3. Compensation Plan for Non-Employee Directors	For	Against	Abstain
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

4. Advisory vote to approve executive compensation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5. Advisory vote on the frequency of holding an advisory vote on executive compensation	1 Year	2 Years	3 Years	Abstain
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Board of Directors recommends you vote **AGAINST** Proposal 6:

6. Shareholder proposal to recapitalize TDS' outstanding stock to have an equal vote per share.	For	Against	Abstain	7. In accordance with their discretion, to vote upon all other matters that may properly come before the Annual Meeting and any postponement, adjournment or recess thereof, including matters incidental to the Conduct of the meeting, to the extent permitted by Rule 14a-4(c) under the Securities Act of 1934, as amended.
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

The 2023 Annual Meeting of Shareholders of Telephone and Data Systems, Inc. will be held on May 18, 2023 at 9:00 a.m. CT, at Sidley Austin LLP, One South Dearborn Street, Chicago, Illinois.

The proxy statement and annual report are available at tdsinc.com/proxy/

	<p>Small steps make an impact. Help the environment by consenting to receive electronic delivery, sign up at www.investorvote.com/TDS</p>	
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Proxy – TELEPHONE AND DATA SYSTEMS, INC.



Proxy for Series A Common Shares Solicited on Behalf of the Board of Directors for the Annual Meeting of the Shareholders of TELEPHONE AND DATA SYSTEMS, INC. To Be Held May 18, 2023

The undersigned hereby appoints Walter C. D. Carlson and LeRoy T. Carlson, Jr., or either of them acting in the absence of the other, with full power of substitution, attorneys and proxies for and in the name and place of the undersigned, to vote the number of Common Shares that the undersigned would be entitled to vote if then personally present at the 2023 Annual Meeting of the Shareholders of Telephone and Data Systems, Inc., to be held on Thursday, May 18, 2023, or at any postponement, adjournment or recess thereof, as set forth in the accompanying Notice of Annual Meeting of Shareholders and Proxy Statement. The undersigned hereby revokes any and all other proxies heretofore given by the undersigned to vote as such 2023 Annual Meeting of Shareholders and any postponement, adjournment or recess thereof.

The Board of Directors recommends a vote “FOR” all nominees and “FOR” Proposals 2, 3, and 4 and “1 YEAR” on Proposal 5 and “AGAINST” on Proposal 6.

This proxy, when properly executed, will be voted in the manner directed on the reverse side hereof. If no direction is made, this proxy will be voted “FOR” all nominees and “FOR” Proposals 2, 3, and 4 and “1 YEAR” on Proposal 5 and “AGAINST” on Proposal 6 (which has been proposed by a shareholder).

Whether or not you are able to attend the Annual Meeting of Shareholders, it is important that your shares be represented. Accordingly, please complete and sign the proxy card, and mail the card in the enclosed postage paid envelope addressed to Telephone and Data Systems, Inc., c/o Computershare Trust Company, N.A.

(Continued and to be signed on Reverse Side)

B Authorized Signatures – This section must be completed for your vote to be counted. – Date and Sign Below

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners must each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Date (mm/dd/yyyy) – Please print date below.

Signature 1 – Please keep signature within the box.

Signature 2 – Please keep signature within the box.

C Non-Voting Items

Change of Address – Please print new address below.

