



Your **Vote** Counts!

TELEPHONE AND DATA SYSTEMS, INC.

2023 Annual Meeting

Vote by May 17, 2023

11:59 PM ET



You invested in TELEPHONE AND DATA SYSTEMS, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on May 18, 2023.**

Get informed before you vote

View the Annual Report, Notice & Proxy Statement online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 04, 2023. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit www.ProxyVote.com

Control #

XXXX XXXX XXXX XXXX



Smartphone users

Point your camera here and vote without entering a control number



Vote in Person at the Meeting*

May 18, 2023
9:00 AM CDT

Sidley Austin LLP
One South Dearborn Street
Chicago, Illinois

*If you choose to vote these shares in person at the meeting, you must request a "legal proxy." To do so, please follow the instructions at www.ProxyVote.com or request a paper copy of the materials, which will contain the appropriate instructions. Please check the meeting materials for any special requirements for meeting attendance.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

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Voting Items	Board Recommendations
1. Election of Directors Nominees:	
1A C. A. Davis	✔ For
1B G. W. Off	✔ For
1C W. Oosterman	✔ For
1D D. S. Woessner	✔ For
2 Ratify Accountants for 2023	✔ For
3 Compensation Plan for Non-Employee Directors	✔ For
4 Advisory vote to approve executive compensation	✔ For
5 Advisory vote on the frequency of holding an advisory vote on executive compensation	① Year
6 Shareholder proposal to recapitalize TDS' outstanding stock to have an equal vote per share.	✘ Against

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

Under New York Stock Exchange rules, brokers may vote "routine" matters at their discretion if your voting instructions are not communicated to us at least 10 days before the meeting. **We will nevertheless follow your instructions, even if the broker's discretionary vote has already been given, provided your instructions are received prior to the meeting date.**