

Heimstaden Bostad Q2 2022 Results

8/19/2022

Highlights

- Rental income SEK 3.1 billion (3.0).
- Investment properties SEK 336 billion and 153,287 homes.
- Real economic occupancy 98.5% (98.5%).
- Net LTV 46.5% (44.5%) and ICR 4.0x (3.9x).
- Bought 1,091 homes in Germany and 2,009 homes in Finland.
- Bought back hybrid bonds at EUR 868 million in July, funded with equity from shareholders.
- Bought the country management organisation from Heimstaden AB in July.

CEO Patrik Hall comments:

“Despite volatility in capital markets, we deliver strong financial and operational results. Record high occupancy combined with inflation adjusted rental income are important reasons for this. The July equity issue further strengthened our balance sheet and financial metrics, linked to our hybrid buyback.”