

**BlackRock, Inc.
Board of Directors
Risk Committee Charter**

Establishment and Purposes

The Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of BlackRock, Inc. (the “Company”) is established pursuant to Section 3.15(a) of the Company’s By-laws. The Committee’s primary purpose is to assist the Board with its oversight of the Company’s levels of risk, risk assessment and risk management, with responsibility for overseeing designated areas of risk that are not the primary responsibility of another committee of the Board or retained for the Board’s direct oversight. The Board retains the authority to set policies with respect to the Company’s levels of risk, risk assessment and risk management.

Membership

The Committee shall consist of a minimum of three directors. Members of the Committee shall be appointed by the Board upon the recommendation of the Nominating, Governance and Sustainability Committee and may be removed by the Board in its discretion. The Board will appoint one of the members of the Committee to serve as Chairman. At least one member of the Committee shall also be a member of the Company’s Audit Committee.

Administration

Except as otherwise provided by resolution of the Board or the Committee or this Charter, the presence in person or by telephone of a majority of the Committee’s members shall constitute a quorum for any meeting of the Committee. The Committee shall meet as often as it determines necessary, but not less frequently than quarterly. The Committee may request any officer or employee of the Company to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee.

The Committee may form and delegate authority to subcommittees consisting of one or more members when appropriate.

The Committee shall have the authority to retain and terminate any consultants, legal counsel, and other advisors to assist the Committee in fulfilling its duties and responsibilities and shall have the authority to approve the fees and other terms and conditions of any such retention.

Duties and Responsibilities

In furtherance of the purposes of the Committee, the Committee shall receive reports on and review and discuss with the Chief Risk Officer, the Chief Information Security Officer, and other members of management, the Company’s levels of risk, risk assessment, risk management and related policies and processes. As needed, these reports and discussions shall include the following

- Review of management’s assessment of current and historical levels of inherent and residual risk across the Company. These reviews may also highlight key or noteworthy internal or external developments which may impact, or have impacted, the Company’s risk profile.
- Review of the Company’s cybersecurity program and technology resilience risk management, which may include topics such as identity and access management, information security assessment and compliance, incident detection and response, as well as initiatives to support and enhance IT system capacity, stability and performance.

- Periodic updates from management on the key risks and their mitigation across each of the Company's main investment, technology, and client platforms. As appropriate, platform updates may be supplemented with an assessment of relevant inherent and residual risks by the Risk and Quantitative Analysis (RQA) group.
- Periodic updates from management on risks associated with regulatory trends and public policy developments.

The Committee's primary role is one of oversight as set forth in this Charter, focusing on the risk management activities of the Company. Subject to the Committee's oversight, the Company's levels of risk, risk assessment and risk management are the responsibility of management. In fulfilling that oversight role, the Committee members shall be fully protected in relying in good faith upon the records of the Company and upon such information, opinions, reports or statements presented to the Committee by any of the Company's officers or employees, or committees of the Board, or by any other person as to matters the members reasonably believe are within such other person's professional or expert competence and who has been selected with reasonable care by or on behalf of the Company.

Governance

In furtherance of the purposes of the Committee, the Committee shall:

- Make regular reports to the Board and maintain minutes of its meetings and records relating to those meetings and the Committee's activities;
- Coordinate with other Committees as appropriate to assist with their designated oversight responsibilities;
- Annually review and discuss with management the risk factors applicable to the Company prior to the filing of the Company's Form 10-K;
- Annually review and assess staffing, talent development, and succession planning for the RQA group;
- Annually review and reassess the adequacy of this Charter and recommend any proposed changes to the Board for approval;
- Annually review the Committee's own performance; and
- Discharge any other duties or responsibilities designated to the Committee by the Board.

Dated: January 25, 2023