Fiscal Q3 2010

Supplemental Financial Information

Financial Highlights – 8 Quarter Trend

Seagate

Summary of Certain Cash & Non-Cash Items
Fiscal Q3 2010 Financial Results
$ Millions

	FQ3'10	YTD	
Acquisition Related Costs	$9	$29	Amortization of Purchased Intangibles See pg 3
Restructuring Related Costs	$4	$50	Restructuring charges such as severance (AMK/IHQ $39M) and other exit costs (Pittsburgh Site Closure $9M)
Impairment Long-lived Assets	--	$64	Property, plant and equipment write-down
Total Expense/(Gain)	$13	$143	Approximately $0.03 per share for FQ3’10; $0.28 year to date

Acquisition Related Costs
Fiscal Q3 2010 (March Quarter)

$ Millions – P&L Classification

	FQ3'10	YTD
Cost of Revenue	$1	$6
Amortization of Intangibles	$8	$23
Total	**$9**	**$29**

Relates primarily to the 2006 acquisition of Maxtor

Cash from Operations and Free Cash Flow
Fiscal Q3 2010 (March Quarter)

$ Millions	FQ3'10	YTD
Net Cash Provided by Operating Activities	$577	$1,608
Less: Acquisition of Property, Equipment and Leasehold Improvements	($180)	($372)
Free Cash Flow	$397	$1,236

Source: Condensed Consolidated Statements of Cash Flows (unaudited) for the period ended April 2, 2010

Seagate disclosed on a conference call with investors on April 20, 2010, after making certain non-GAAP adjustments, non-GAAP Free Cash Flow. A reconciliation of the adjustments to Net Cash provided by Operating Activities in accordance with GAAP is included in the table above. This additional non-GAAP financial information is not meant to be considered in isolation or as a substitute for Net Cash Provided by Operating Activities. You should not compare our non-GAAP free cash flow with those of other companies, as the adjustments made to our GAAP results are unique to Seagate.

Preliminary Results
Financial Highlights – 8 Quarter Trend
$ Millions

	Q4 FY08	Q1 FY09	Q2 FY09	Q3 FY09	Q4 FY09	Q1 FY10	Q2 FY10	Q3 FY10
Total Revenue	$2,899	$3,033	$2,270	$2,150	$2,353	$2,663	$3,027	$3,049
$ Aggregate Customer Mix								
OEM	68%	66%	67%	61%	65%	68%	69%	72%
Distribution	25%	27%	26%	29%	25%	24%	22%	21%
Retail	7%	7%	7%	10%	10%	8%	9%	7%
$ Geographic								
North America	30%	27%	27%	27%	30%	24%	26%	26%
Europe	27%	29%	27%	28%	22%	23%	24%	23%
Asia Pacific	43%	44%	46%	45%	48%	53%	50%	51%
Inventory Breakdown								
Raw Materials	$352	$380	$274	$206	$201	$217	$188	$241
WIP	$111	$139	$93	$110	$120	$135	$165	$159
Finished Goods	$482	$390	$429	$261	$266	$270	$292	$285
	$945	$909	$796	$577	$587	$622	$645	$685
Drive Units by Market Category (000's)								
Enterprise Storage	5,200	5,210	4,280	3,400	3,630	3,980	4,630	5,100
Desktop Storage	25,380	28,160	20,950	22,210	21,900	23,270	25,050	24,510
Mobile	6,880	9,810	7,580	8,920	11,330	13,850	14,780	13,740
Consumer Electronics	5,650	4,820	3,930	3,910	3,770	5,170	5,440	6,900
	43,110	48,000	36,740	38,440	40,630	46,270	49,900	50,250
Cash Flow Related Items								
Capital Additions	$293	$280	$214	$59	$80	$89	$103	$180
Depreciation/Amortization	$213	$253	$228	$226	$224	$204	$192	$188
Inventory Turns	9.3	11.0	9.8	13.8	13.3	12.9	13.0	12.5
Days Sales Outstanding	44	42	42	37	40	42	40	43
World-Wide Employees	54,036	53,784	51,925	44,774	47,343	49,017	51,279	52,129