

MiX Telematics Announces Pricing of Initial Public Offering of American Depositary Shares

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BOCA RATON, Fla.--(BUSINESS WIRE)--MiX Telematics, a leading global provider of fleet and mobile asset management solutions delivered as SaaS (Software as a Service) to customers in 112 countries, today announced the pricing of its initial public offering of 6,296,098 American Depositary Shares ("ADSs"), each representing 25 ordinary shares of the Company, at a price to the public of \$16.00 per ADS. The shares are expected to begin trading on the New York Stock Exchange on August 9, 2013 under the symbol "MIXT."

Of the 6,296,098 ADSs being offered, 4,400,000 ADSs were offered by MiX Telematics, and 1,896,098 ADSs were offered by certain named selling shareholders. In addition, the underwriters have been granted a 30-day option to purchase up to 944,414 additional ADSs from the selling shareholders to cover over-allotments, if any. MiX Telematics intends to use the net proceeds from the offering to pursue future acquisitions and other strategic investments and for general corporate purposes. MiX Telematics will not receive any proceeds from the sale of ADSs by the selling stockholders.

Raymond James & Associates, Inc. and William Blair & Company, LLC are acting as joint book-running managers for the offering, and Canaccord Genuity Inc. and Oppenheimer & Co. Inc. are acting as co-managers for the offering.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer, solicitation or sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. Copies of the prospectus related to the offering may be obtained, when available, from Raymond James & Associates, Inc., Attention: Syndicate, 880 Carillon Parkway, St. Petersburg, Florida 33716, by telephone at 727-567-2400, or by email at prospectus@raymondjames.com; or from William Blair & Company, LLC, 222 W. Adams St., Chicago, IL 60606, by telephone at 800-621-0687, or by email at prospectus@williamblair.com.

About MiX Telematics

MiX Telematics is a leading global provider of fleet and mobile asset management solutions delivered as SaaS to customers in 112 countries. The company's products and services provide enterprise fleets, small fleets and consumers with solutions for safety, efficiency and security. MiX Telematics was founded in 1996 and has offices in South Africa, the United Kingdom, the United States, Uganda, Brazil, Australia and the United Arab Emirates as well as a network of more than 130 fleet partners worldwide. MiX Telematics shares are publicly traded on the Johannesburg Stock Exchange (JSE: MIX) and on the New York Stock Exchange (NYSE: MIXT). For more information visit www.mixtelematics.com.

Language:

English

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Exchange: NYSE

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