

# MiX Telematics Announces Closing of Initial Public Offering of American Depositary Shares and Exercise of Over-Allotment Option

**Release Date:**

Wednesday, August 14, 2013 4:05 pm EDT

**Terms:****Dateline City:**

BOCA RATON, Fla.

BOCA RATON, Fla.--(BUSINESS WIRE)--MiX Telematics Limited (NYSE: MIXT), a leading global provider of fleet and mobile asset management solutions delivered as software as a service to customers in 112 countries, today announced that it has closed its previously announced initial public offering of 6,296,098 American Depositary Shares ("ADSs"), each representing 25 ordinary shares of the Company, at a price to the public of \$16.00 per ADS. In connection with the initial public offering of ADSs, the underwriters exercised in full their option to purchase an additional 944,414 ADSs from the selling shareholders. As a result, the total initial public offering size was 7,240,512 ADSs.

Raymond James & Associates, Inc. and William Blair & Company, LLC acted as joint book-running managers for the offering, and Canaccord Genuity Inc. and Oppenheimer & Co. Inc. acted as co-managers for the offering.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. The offering was made only by means of a prospectus. Copies of the prospectus related to the offering may be obtained, when available, from Raymond James & Associates, Inc., Attention: Syndicate, 880 Carillon Parkway, St. Petersburg, Florida 33716, by telephone at 727-567-2400, or by email at [prospectus@raymondjames.com](mailto:prospectus@raymondjames.com); or from William Blair & Company, LLC, 222 W. Adams St., Chicago, IL 60606, by telephone at 800-621-0687, or by email at [prospectus@williamblair.com](mailto:prospectus@williamblair.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any offer, solicitation or sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

**About MiX Telematics Limited**

MiX Telematics is a leading global provider of fleet and mobile asset management solutions delivered as SaaS to customers in 112 countries. The company's products and services provide enterprise fleets, small fleets and consumers with solutions for safety, efficiency and security. MiX Telematics was founded in 1996 and has offices in South Africa, the United Kingdom, the United States, Uganda, Brazil, Australia and the United Arab Emirates as well as a network of more than 130 fleet partners worldwide. MiX Telematics shares are publicly traded on the Johannesburg Stock Exchange (JSE: MIX) and on the New York Stock Exchange (NYSE: MIXT). For more information visit [www.mixtelematics.com](http://www.mixtelematics.com).

**Language:**

English

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**Ticker Slug:**

*Ticker:* MIXT

*Exchange:* NYSE