

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	TransGlobe Energy Corporation			
<b>Reporting Year</b>	<b>From</b>	2019-01-01	<b>To:</b>	2019-12-31
			<b>Date submitted</b>	2020-08-17
<b>Reporting Entity ESTMA Identification Number</b>	E508167	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
<b>Other Subsidiaries Included</b> (optional field)				
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596), TG Energy UK Ltd. (E680548)			
<b>Not Substituted</b>				
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>			
<b>Full Name of Director or Officer of Reporting Entity</b>	Eddie Ok		<b>Date</b>	2020-07-21
<b>Position Title</b>	CFO, VP Finance			

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<b>Reporting Entity Name</b>	TransGlobe Energy Corporation				
<b>Reporting Entity ESTMA Identification Number</b>	E508167				
<b>Subsidiary Reporting Entities (if necessary)</b>	TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596), TG Energy UK Ltd. (E680548)				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Egypt	Government of Egypt				500,000	162,300,000				<b>162,800,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Canada	Government of Alberta			950,000	60,000					<b>1,010,000</b>	
Canada	Alberta Petroleum Marketing Corporation					380,000				<b>380,000</b>	The Production Entitlements relates to in-kind payments related to royalties. These are calculated at the sales price the Company receives
Canada	Mountain View County		730,000							<b>730,000</b>	

**Additional Notes:**

All amounts have been presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements. Canadian transactions have been converted using the exchange rate existing at the time the payment is made. The average USD:CAD exchange rate over the course of the year was 1.3269.

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<b>Reporting Entity ESTMA Identification Number</b>	E508167		
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Egypt	TransGlobe West Gharib Inc. (West Gharib Concession)				40,980,000				<b>40,980,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TransGlobe West Bakr Inc. (West Bakr Concession)				109,700,000				<b>109,700,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TG NW Gharib Inc. (NW Gharib Concession)			200,000	11,600,000				<b>11,800,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TG S Ghazalat Inc. (South Ghazalat Concession)			200,000	20,000				<b>220,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TransGlobe Petroleum Egypt Inc. (NW Sitra Concession)			50,000					<b>50,000</b>	
Egypt	TG South Alamein Inc. (South Alamein Concession)			50,000					<b>50,000</b>	
Canada	Harmattan	730,000	950,000	60,000	380,000				<b>2,120,000</b>	The Production Entitlements relates to in-kind payments related to royalties. These are calculated at the sales price the Company receives

**Additional Notes<sup>3</sup>:** All amounts have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements. Canadian transactions have been converted using the exchange rate existing at the time the payment is made. The average USD:CAD exchange rate over the course of the year was 1.3269