

## Extractive Sector Transparency Measures Act Report

Reporting Year  
Reporting Entity Name

From: 1/1/2016

To: 12/31/2016

TransGlobe Energy Corporation

Reporting Entity ESTMA Identification Number

E508167

Subsidiary Reporting Entities (if necessary)

TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596)

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:  
Position Title:

Randy C. Neely  
Vice President, Finance, Chief Financial Officer & Corporate Secretary

Date: 5/23/2017

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**

**From:** 1-Jan-16                      **To:** 31-Dec-16  
 TransGlobe Energy Corporation  
 E508167

**Subsidiary Reporting Entities (if necessary)**

*TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596)*

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Egypt	Egyptian General Petroleum Company	\$ -	\$ -	\$ 1,070,000.00	\$ 74,550,000.00	\$ -	\$ -	\$ -	\$ 75,620,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**

**From:** 1-Jan-16      **To:** 31-Dec-16  
*TransGlobe Energy Corporation*

E508167

**Subsidiary Reporting Entities (if necessary)**

*TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596)*

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Egypt	TransGlobe West Gharib Inc. (West Gharib Concession)	\$ -	\$ -	\$ -	\$ 40,140,000.00	\$ -	\$ -	\$ -	\$ 40,140,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.
Egypt	TransGlobe West Bakr Inc. (West Bakr Concession)	\$ -	\$ -	\$ -	\$ 34,270,000.00	\$ -	\$ -	\$ -	\$ 34,270,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.
Egypt	TG NW Gharib Inc. (NW Gharib Concession)	\$ -	\$ -	\$ 200,000.00	\$ 130,000.00	\$ -	\$ -	\$ -	\$ 330,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements.
Egypt	TG SW Gharib Inc. (SW Gharib Concession)	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.
Egypt	TG SE Gharib Inc. (SE Gharib Concession)	\$ -	\$ -	\$ 270,000.00	\$ -	\$ -	\$ -	\$ -	\$ 270,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.
Egypt	TG S Ghazalat Inc. (South Ghazalat Concession)	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.
Egypt	TransGlobe Petroleum Egypt Inc. (NW Sitra Concession)	\$ -	\$ -	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	All amounts are presented in US dollars and have been rounded to the nearest \$10,000.