

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	TransGlobe Energy Corporation		
Reporting Year	From 01/01/2018	To: 12/31/2018	Date submitted 05/28/2019
Reporting Entity ESTMA Identification Number	E508167	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596), TG Energy UK Ltd. (E680548)		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Eddie Ok	Date	05/28/2019
Position Title	CFO, VP Finance		

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Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Egypt	Government of Egypt			540,000	146,610,000				147,150,000	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Canada	Government of Alberta		1,510,000	540,000					2,050,000	
Canada	Alberta Petroleum Marketing Corporation				700,000				700,000	The Production Entitlements relates to in-kind payments related to royalties. These are calculated at the sales price the Company receives
Canada	Mountain View County	760,000							760,000	

Additional Notes: All amounts have been presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements. Canadian transactions have been converted using the exchange rate existing at the time the payment is made. The average USD:CAD exchange rate over the course of the year is 1.30.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Egypt	TransGlobe West Gharib Inc. (West Gharib Concession)				51,950,000				51,950,000	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TransGlobe West Bakr Inc. (West Bakr Concession)				78,300,000				78,300,000	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TG NW Gharib Inc. (NW Gharib Concession)			100,000	16,360,000				16,460,000	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TG S Ghazalat Inc. (South Ghazalat Concession)			200,000					200,000	
Egypt	TransGlobe Petroleum Egypt Inc. (NW Sitra Concession)			200,000					200,000	
Egypt	TG South Alamein Inc. (South Alamein Concession)			40,000					40,000	
Canada	Harmattan	760,000	1,510,000	540,000	700,000				3,510,000	The Production Entitlements relates to in-kind payments related to royalties. These are calculated at the sales price the Company receives

Additional Notes³: All amounts have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements. Canadian transactions have been converted using the exchange rate existing at the time the payment is made. The average USD:CAD exchange rate over the course of the year is 1.30.