

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	TransGlobe Energy Corporation		
Reporting Year	From	1/1/2020	To: 12/31/2020
			Date submitted 5/25/2021
Reporting Entity ESTMA Identification Number	E508167	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596), TG Energy UK Ltd. (E680548)		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Eddie Ok	Date	5/21/2021
Position Title	CFO, VP Finance		

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<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	
<b>Reporting Entity Name</b>	TransGlobe Energy Corporation		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E508167		
<b>Subsidiary Reporting Entities (if necessary)</b>	TransGlobe West Gharib Inc. (E531990), TransGlobe West Bakr Inc. (E268044), TG NW Gharib Inc. (E605673), TG SW Gharib Inc. (E857411), TG SE Gharib Inc. (E615071), TG S Ghazalat Inc. (E499257), TransGlobe Petroleum Egypt Inc. (E406934), TG Holdings Egypt Inc. (E591442), TG Holdings Yemen Inc. (E945072), TG South Alamein II Inc. (E541873), TG South Alamein Inc. (E093153), TransGlobe Petroleum International Inc. (E793596), TG Energy UK Ltd. (E680548)		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Egypt	Government of Egypt					76,750,000				76,750,000	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Canada	Government of Alberta			660,000	100,000					760,000	
Canada	Alberta Petroleum Marketing Commission					270,000				270,000	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Canada	Mountain View County		740,000							740,000	

**Additional Notes:**

All amounts have been presented in US dollars and have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements. Canadian transactions have been converted using the exchange rate existing at the time the payment is made. The average USD:CAD exchange rate over the course of the year was 1.3415.

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Reporting Entity Name	TransGlobe Energy Corporation		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E508167		
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Egypt	TransGlobe West Gharib Inc. (West Gharib Concession)				18,810,000				<b>18,810,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TransGlobe West Bakr Inc. (West Bakr Concession)				54,410,000				<b>54,410,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TG NW Gharib Inc. (NW Gharib Concession)				2,770,000				<b>2,770,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Egypt	TG S Ghazalat Inc. (South Ghazalat Concession)				760,000				<b>760,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives
Canada	Harmattan	740,000	660,000	100,000	270,000				<b>1,770,000</b>	The Production Entitlements relates to in-kind payments related to royalties and taxes. These are calculated at the sales price the Company receives

**Additional Notes<sup>3</sup>:** All amounts have been rounded to the nearest \$10,000. Production Entitlements are presented as royalties and taxes in the Company's consolidated financial statements. Canadian transactions have been converted using the exchange rate existing at the time the payment is made. The average USD:CAD exchange rate over the course of the year was 1.3415