TRANSGLOBE ENERGY CORPORATION ANNOUNCES AN UPDATE TO ITS SIGNIFICANT SHAREHOLDER

AIM & TSX: “TGL” & NASDAQ: “TGA”

Calgary, Alberta, September 21, 2021

TransGlobe Energy Corporation (“TransGlobe” or the “Company”) understands that as of 06 August 2021, BLR Partners LP beneficially own an aggregate interest in 3,715,000 common shares of the Company, which represents approximately 5.1% of the issued and outstanding common shares of the Company.

This information is based on TransGlobe Energy Corporation’s understanding of BLR Partners LP’s most recent 13F Securities and Exchange Commission filing, dated 06 August 2021.

About TransGlobe

TransGlobe Energy Corporation is a cashflow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe’s common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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