Calgary, Alberta, February 18, 2022 - TransGlobe Energy Corporation ("TransGlobe" or the "Company") understands that as of 31 December 2021, Invesco Ltd. beneficially owns an aggregate interest in 6,229,923 common shares of TransGlobe, which represents approximately 8.6% of the issued and outstanding common shares of the Company. This information is based on the Company’s understanding of Invesco Ltd.’s most recent 13F Securities and Exchange Commission filing, dated 9 February 2022.

TransGlobe understands that as of 31 December 2021, BLR Partners LP beneficially owns an aggregate interest in 3,335,000 common shares of TransGlobe, which represents approximately 4.6% of the issued and outstanding common shares of the Company. This information is based on the Company’s understanding of BLR Partners LP’s most recent 13F Securities and Exchange Commission filing, dated 14 February 2022.

About TransGlobe

TransGlobe Energy Corporation is a cashflow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe’s common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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