August 2, 2022

TransGlobe Energy Corporation
("TransGlobe" or the "Company")

Notice of Shareholder Meeting

A Shareholder Meeting will be held on September 21, 2022 at 9:00 am (MDT) with a Record Date of August 16, 2022. This meeting is being held to approve the proposed merger transaction with VAALCO Energy, Inc. announced on July 14, 2022.

About TransGlobe

TransGlobe Energy Corporation is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

For further information, please contact:

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