



NEWS RELEASE

# Applied Industrial Technologies Acquires Advanced Motion Systems Inc.

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Expansion of Automation Platform Continues

CLEVELAND--(BUSINESS WIRE)-- Applied Industrial Technologies (NYSE: AIT) today announced the acquisition of Advanced Motion Systems Inc. (AMS), a provider of automation products, services, and engineered solutions focused on a full range of machine vision, robotics, and motion control products and technologies. Terms of the transaction were not disclosed.

Neil A. Schrimsher, President & Chief Executive Officer for Applied, commented, "We welcome AMS to Applied as we continue the expansion of our automation platform. AMS aligns well with our solutions-centric strategy, acting as a key technical consultant to their customers' emerging automation needs with strong solutions capabilities in machine vision, motion control, and related services. They broaden our footprint in the U.S. Upper Northeast region, including strengthening relationships with leading suppliers tied to our growth strategy. In addition, their experienced team of sales and application engineers extends our technical position and growth capacity in several emerging applications across key industry verticals. Overall, I am encouraged with the continued progress we are making in positioning Applied as a leading provider and channel partner of next-generation automation solutions. We look forward to seeing AMS' capabilities bolster our collective efforts and value proposition moving forward."

AMS is based in Rochester, New York, and operates with a team of more than 10 associates from two locations. The Company serves customers primarily across medical, technology, machine building, life sciences, electronics, automotive, and other various industrial verticals.

## About Applied®

Applied Industrial Technologies is a leading value-added distributor and technical solutions provider of industrial



motion, fluid power, flow control, automation technologies, and related maintenance supplies. Our leading brands, specialized services, and comprehensive knowledge serve MRO and OEM end users in virtually all industrial markets through our multi-channel capabilities that provide choice, convenience, and expertise. For more information, visit [www.applied.com](http://www.applied.com).

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