



NEWS RELEASE

Applied Industrial Technologies Declares Quarterly Dividend and Announces Annual Meeting Date

6/26/2020

CLEVELAND--(**BUSINESS WIRE**)--Applied Industrial Technologies (NYSE: AIT) Board of Directors has declared a quarterly cash dividend of \$0.32 per common share, payable on August 31, 2020, to shareholders of record on August 14, 2020.

The Company also announced its Annual Meeting of Shareholders will be held at 9:00 a.m. EST, Tuesday, October 27, 2020, at its Corporate Headquarters, 1 Applied Plaza

(E. 36th & Euclid Avenue), Cleveland, Ohio. August 28, 2020, is the record date for determining shareholders entitled to notice of and to vote at the Annual Meeting.

About Applied®

Founded in 1923, Applied Industrial Technologies is a leading value-added distributor of bearings, power transmission products, engineered fluid power components and systems, specialty flow control solutions, automation technologies, and other industrial supplies, serving MRO and OEM customers in virtually every industry. In addition, Applied provides engineering, design and systems integration for industrial, fluid power, and flow control applications, as well as customized mechanical, fabricated rubber, fluid power, and flow control shop services. Applied also offers storeroom services and inventory management solutions that provide added value to its customers. For more information, visit www.applied.com.

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