



NEWS RELEASE

# Applied Industrial Technologies Declares Quarterly Dividend and Announces Annual Meeting Date

6/23/2023

CLEVELAND--(BUSINESS WIRE)-- Applied Industrial Technologies (NYSE: AIT) Board of Directors has declared a quarterly cash dividend of \$0.35 per common share, payable on August 31, 2023, to shareholders of record on August 15, 2023.

The Company also announced that its Annual Meeting of Shareholders will be held at 9:00 a.m. EDT, Tuesday, October 24, 2023, at its Corporate Headquarters, 1 Applied Plaza (E. 36th & Euclid Avenue), Cleveland, Ohio. August 25, 2023, is the record date for determining shareholders entitled to notice of and to vote at the Annual Meeting.

## About Applied®

Applied Industrial Technologies is a leading value-added distributor and technical solutions provider of industrial motion, fluid power, flow control, automation technologies, and related maintenance supplies. Our leading brands, specialized services, and comprehensive knowledge serve MRO and OEM end users in virtually all industrial markets through our multi-channel capabilities that provide choice, convenience, and expertise. For more information, visit [www.applied.com](http://www.applied.com).

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