SILICON LABS

Investor Fact Sheet

All information is current as of 1/2/21 unless otherwise noted

Silicon Labs (NASDAQ: SLAB) is a leading provider of silicon, software and solutions for a smarter, more connected world.

- Large, high-quality, diversified markets
- Differentiated products and technology
- New products expand SAM
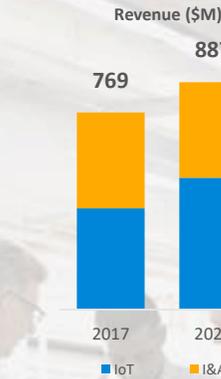- Channel revenue >75% of total revenue

Global presence

Headquartered in Austin, Texas, with >1,800 employees, creating a global perspective that is an integral part of our culture.
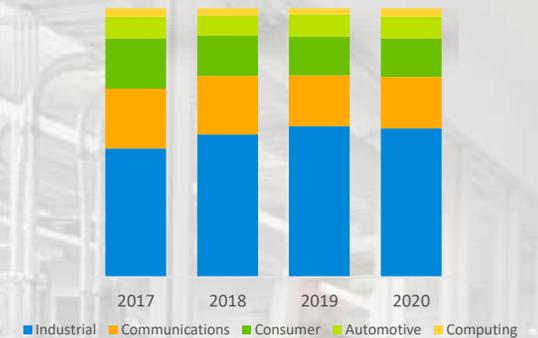

Headcount Distribution
- APAC
- EMEA
- AMER

For complete information regarding Silicon Labs' financial results, please visit
http://investor.silabs.com/financials.cfm

Driving high quality growth
Revenue ($M)

769 (2017), 887 (2020)
- IoT
- I&A

We have a diversified business

2017, 2018, 2019, 2020
- Industrial
- Communications
- Consumer
- Automotive
- Computing

Growth in IoT and I&A
Product Revenue ($M)

Q419: 219 (42% / 58%), Q420: 243 (39% / 61%)
- IoT
- I&A

$10.4B
IoT Opportunity
SAM ($B)

7.0 (2019), 10.4 (2023e)
- Industrial & Commercial
- Home & Consumer

Source: IHS Markit 2019 Q3, WSTS 2019 Q4, and Silicon Labs' estimates
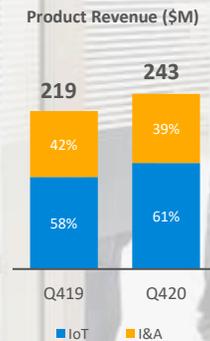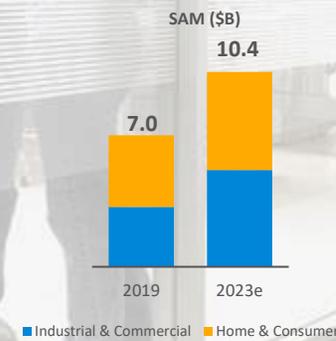
$3.3B
I&A Opportunity
SAM ($B)

2.7 (2019), 3.3 (2023e)
- Comms
- Auto
- Industrial
- Consumer

Source: IHS Markit 2019 and Silicon Labs' estimates

We are well positioned for sustainable growth in markets representing >80% of our revenue
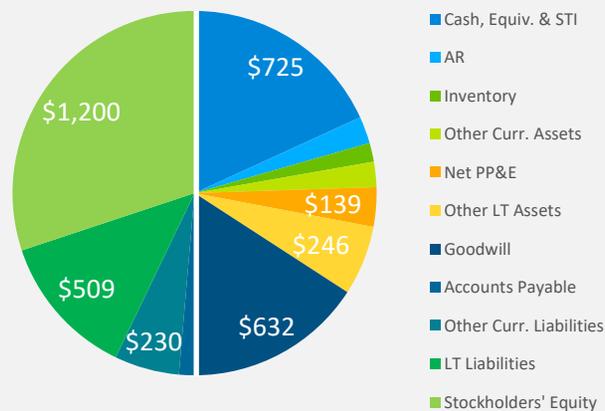
Internet of Things
MCU | Wireless | Sensors
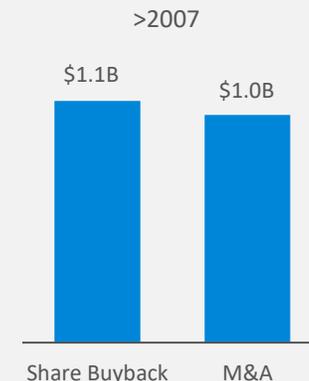
Infrastructure
Timing | Isolation

Automotive
Radio

Minimal exposure to PCs and handsets

Balance Sheet Components ($M)

$725
$1,200
$139
$246
$509
$230
$632

- Cash, Equiv. & STI
- AR
- Inventory
- Other Curr. Assets
- Net PP&E
- Other LT Assets
- Goodwill
- Accounts Payable
- Other Curr. Liabilities
- LT Liabilities
- Stockholders' Equity

Return of capital is a priority

>2007

$1.1B — Share Buyback
$1.0B — M&A

Recent Business Highlights

In Q3 2019, we launched a new portfolio of pre-certified Series 2 wireless modules supporting Zigbee, Thread and Bluetooth mesh, as well as Bluetooth Low Energy and multiprotocol connectivity. The new modules feature industry-leading wireless performance, a powerful Arm Cortex-M33 processor, an integrated RF power amplifier for long-range Bluetooth connectivity, best-in-class software stacks, a dedicated security core and extended temperature operation. The modules are engineered to deliver robust wireless communications, best-in-class product security, field upgradability and fast time-to-market for a wide range of line-powered IoT applications for the industrial and home automation markets, including smart LED light bulbs.

In Q4 2019, Silicon Labs joined the Project Connected Home over IP working group launched by members of the Zigbee Alliance to develop and promote the adoption of a new, royalty-free connectivity standard to increase compatibility among smart home products.

In addition, Silicon Labs and the Z-Wave Alliance announced plans to open the Z-Wave Specification as a ratified, multi-source wireless smart home standard. With this change, semiconductor and software suppliers will be able to join the Z-Wave ecosystem, contribute to the standard's future advancements, and develop and supply sub-GHz Z-Wave connectivity devices and software stacks. The Z-Wave Alliance will become a standards development organization, helping to solve the interoperability challenges hindering the adoption of smart home devices.

In Q1 2020, Silicon Labs acquired Redpine Signals' Wi-Fi and Bluetooth business, development center in India, and extensive patent portfolio. We are very excited about this acquisition, which is highly complementary to our IoT strategy and will expand our leadership in wireless IoT technology.

Redpine's low-power Wi-Fi products and intellectual property provide important technology for IoT connectivity. Wi-Fi 6, or 802.11ax, the latest evolution of the Wi-Fi standard, is tailored for IoT applications and will become a key wireless technology to meet the low power, performance, security and interoperability requirements needed in environments with hundreds to thousands of connected devices. The integration of these technologies into Silicon Labs' wireless platform will substantially accelerate our roadmap.

In Q2 2020, Silicon Labs joined the Wi-SUN Alliance's board of directors to accelerate the global adoption of Wi-SUN. The Wi-Sun alliance aims to advance seamless, ubiquitous LPWAN connectivity via a standards-based, interoperable solution for global markets.

In addition, we launched the EFP01 PMIC family, a new line of energy-friendly power management ICs serving as dedicated companion chips for EFR32 wireless devices and EFM32 microcontrollers. The EFP01 PMIC family provides a flexible, system-level power management solution enhancing the energy efficiency of battery-powered applications including IoT sensors, asset tags, smart meters, home and building automation, security, and health and wellness products.

In Q3 2020, we announced collaboration with Amazon to support Amazon Sidewalk, a secure network created by neighbors who share a small portion of Wi-Fi bandwidth to help their devices work better at home and beyond the front door. Sidewalk is a free software application layer that works on top of any wireless solution. Our EFR Wireless Gecko Series 2 products support Sidewalk's sub-GHz and Bluetooth Low Energy protocols.

In addition, we held Works With, our first-ever smart home developer conference with leaders from the world's largest smart home ecosystem players including key executives from Google, Amazon, Ring, and Comcast. Our Works With conference provided an onramp enabling smart home developers to directly engage with the biggest, most popular smart home ecosystems.

In Q4 2020, we announced Z-Wave Long Range (LR) support for Z-Wave 700 Series products, offering point-to-point wireless connectivity up to several miles away with scalability to support thousands of nodes from a single smart home network. Z-Wave LR is backward compatible with the existing 700 installed base and eliminates the need for mesh repeaters, saving time and money.

In addition, we extended ClockBuilder Pro to support configuration and control of IEEE 1588 modules, helping customers accelerate time to market and simplify design. Our IEEE 1588 modules are used in smart grid, communications, financial trading systems and industrial applications.

Finally, we were awarded Gold in 2020 LEAP Awards for Secure Vault. Our products with Secure Vault were the first SoC and module with a radio to earn PSA Level 2 security certification.