

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Kinder Morgan, Inc.		80-0682103	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Investor Relations	(713)369-9490	km_ir@kindermorgan.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1001 Louisiana St., Suite 1000		Houston, TX 77002	
8 Date of action		9 Classification and description	
2/18/2025 and 5/15/2025		Cash distributions to holders of Kinder Morgan, Inc. Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
49456B101		KMI	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Kinder Morgan, Inc. distributed cash to holders of its common stock on February 18, 2025 (\$0.2875 per share) and May 15, 2025 (\$0.2925 per share). Based on best forecast at this time, Kinder Morgan, Inc. anticipates that its 2025 earnings and profits will be sufficient to characterize the February and May 2025 distribution as qualified dividends. Kinder Morgan, Inc.'s dividends paid on February and May 2025 are expected to be a 100% taxable dividend for U.S. tax purposes.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Based on information available at the time of this posting, the following distributions made during 2025 are expected to be treated as a taxable dividend distribution.

		Cash				ROC Basis
		Distribution	Taxable	Qualified	ROC	Adjustment
Record Date	Payment Date	Per Share	Percentage	Dividend	Percentage	Per Share
2/3/2025	2/18/2025	\$0.2875	100.0000%	\$0.2875	0.0000%	\$0.0000
4/30/2025	5/15/2025	\$0.2925	100.0000%	\$0.2925	0.0000%	\$0.0000

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The quarterly distribution of cash is characterized as a taxable dividend to the extent it comes out of the corporation's earnings and profits generated during the current year or accumulated from prior years. The part of the distribution that exceeds current and accumulated earnings and profits is treated as a non-taxable return of capital which reduces the shareholder's adjusted basis in the stock. If the distribution exceeds the stock basis, the excess is treated as capital gain.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
 Internal Revenue Code Sections 301(c) and 316(a)

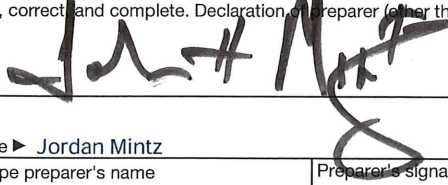
18 Can any resulting loss be recognized? ► N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
Distributions for the tax year ending December 31, 2025.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ► 06/16/2025

Print your name ► Jordan Mintz

Title ► VP & CTO

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.