CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)
(excluding footnotes)

EL PASO NATURAL GAS COMPANY, L.L.C.

As of September 30, 2020 and December 31, 2019 and
For the Three and Nine Months Ended September 30, 2020 and 2019

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
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EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
(In millions, unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	**2019**	**2020**	**2019**
Revenues	$ 199	$ 197	$ 591	$ 588
Operating Costs and Expenses				
Operations and maintenance	51	42	146	119
Depreciation and amortization	24	23	71	69
General and administrative	10	10	29	31
Taxes, other than income taxes	10	8	28	26
Total Operating Costs and Expenses	95	83	274	245
Operating Income	104	114	317	343
Other Income (Expense)				
Interest, net	(16)	(16)	(47)	(48)
Other, net	4	3	13	9
Total Other Expense	(12)	(13)	(34)	(39)
Income Before Income Taxes	92	101	283	304
Income Tax Expense	(1)	(1)	(1)	(1)
Net Income	91	100	282	303
Other Comprehensive Loss				
Adjustments to postretirement benefit plan	(1)	(1)	(3)	(2)
Comprehensive Income	$ 90	$ 99	$ 279	$ 301

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In millions, unaudited)

	September 30, 2020	December 31, 2019
ASSETS		
Current assets		
Cash and cash equivalents	$ —	$ —
Accounts receivable	69	75
Inventories	38	41
Prepayments	3	20
Other current assets	10	7
Total current assets	120	143
Property, plant and equipment, net	2,234	2,165
Goodwill	565	565
Notes receivable from affiliates	26	26
Deferred charges and other assets	294	300
Total Assets	$ 3,239	$ 3,199
LIABILITIES AND MEMBER'S EQUITY		
Current Liabilities		
Accounts payable	$ 48	$ 68
Accrued interest	17	13
Accrued taxes, other than income taxes	27	19
Contractual deposits	17	24
Other current liabilities	31	35
Total current liabilities	140	159
Long-term liabilities and deferred credits		
Long-term debt	760	760
Debt fair value adjustments	99	110
Other long-term liabilities and deferred credits	100	102
Total long-term liabilities and deferred credits	959	972
Total Liabilities	1,099	1,131
Member's Equity		
Member's equity	2,112	2,037
Accumulated other comprehensive income	28	31
Total Member's Equity	2,140	2,068
Total Liabilities and Member's Equity	$ 3,239	$ 3,199

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In millions, unaudited)

	Nine Months Ended September 30,	
	2020	**2019**
Cash Flows From Operating Activities		
Net income	$ 282	$ 303
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	71	69
Other non-cash items	(2)	(2)
Changes in components of working capital:		
Accounts receivable	6	6
Prepayments	6	13
Accounts payable	(2)	3
Accrued interest	4	4
Accrued taxes, other than income taxes	8	8
Other current assets and liabilities	(5)	(4)
Other long-term assets and liabilities	4	4
Net Cash Provided by Operating Activities	372	404
Cash Flows From Investing Activities		
Capital expenditures	(153)	(100)
Other, net	(12)	(11)
Net Cash Used in Investing Activities	(165)	(111)
Cash Flows From Financing Activities		
Contributions from Member	98	69
Distributions to Member	(305)	(362)
Net Cash Used in Financing Activities	(207)	(293)
Net Change in Cash and Cash Equivalents	—	—
Cash and Cash Equivalents, beginning of period	—	—
Cash and Cash Equivalents, end of period	$ —	$ —
Non-cash Investing and Financing Activities		
Right-of-use assets and operating lease obligations recognized	$ —	$ 1
Increase in property, plant and equipment accruals		7
Supplemental Disclosure of Cash Flow Information		
Cash paid during the period for interest (net of capitalized interest)	41	42

EL PASO NATURAL GAS COMPANY, L.L.C. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF MEMBER'S EQUITY
(In millions, unaudited)

	Nine Months Ended September 30,	
	2020	**2019**
Beginning Balance	$ 2,068	$ 2,004
Net income	282	303
Contributions	98	69
Distributions	(305)	(362)
Other comprehensive loss	(3)	(2)
Ending Balance	$ 2,140	$ 2,012