



NEWS RELEASE

McKesson Corporation Enters Agreement to Sell its Austrian Business to Quadrifolia Management GmbH

12/20/2021

Follows recently announced agreements to sell McKesson Europe businesses in UK, France, Italy, Ireland, Portugal, Belgium, and Slovenia as part of broader enterprise strategy to fully exit the European region

IRVING, Texas--(BUSINESS WIRE)-- McKesson Corporation (NYSE: MCK) today announced that it has entered into an agreement to sell its Austrian business to Quadrifolia Management GmbH ("Quadrifolia"). The transaction includes the sale of McKesson Austria's Herba Chemosan Apotheker-AG, together with Sanova Pharma GesmbH. The transaction is expected to close in fiscal 2022, subject to customary closing conditions, including receipt of required regulatory approvals.

"Today's transaction marks another milestone in advancing McKesson's intent to streamline the portfolio and prioritize investments in areas where we have deep expertise and are central to our long-term growth strategy. We are making good progress in executing our strategy to exit Europe and continue to evaluate suitable exit alternatives for our businesses in Norway and Denmark," said Brian Tyler, chief executive officer, McKesson.

Quadrifolia will be conducting a management buyout which will see the existing management of the Austrian business buy all of the Herba Chemosan Apotheker-AG and Sanova Pharma GesmbH, backed by Invest AG. Invest AG has a solid track record of backing businesses in Austria over 25 years and will provide the new owners with further strength to fuel innovation and competition.

Cautionary Statements

Except for historical information, statements in this press release related to McKesson's proposed disposition of certain operations and assets in Europe constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, that involve risks and



uncertainties that could cause actual results to differ materially from those in those statements. It is not possible to identify all such risks and uncertainties. The reader should not place undue reliance on forward-looking statements, which speak only as of the date they are first made. Except to the extent required by law, the company undertakes no obligation to publicly update forward-looking statements. We encourage investors to read the important risk factors described in the company's most recent Form 10-K filed with the Securities and Exchange Commission. These risk factors include but are not limited to: we might be adversely impacted by delays or other difficulties with divestitures such as the transactions described in this press release; we from time to time record significant charges from impairment to goodwill, intangibles and other assets or investments; we might be adversely impacted by events outside of our control, such as widespread public health issues, natural disasters, political events and other catastrophic events.

About McKesson Corporation

McKesson Corporation is a global leader in healthcare supply chain management solutions, retail pharmacy, community oncology and specialty care, and healthcare information solutions. McKesson partners with pharmaceutical manufacturers, providers, pharmacies, governments and other organizations in healthcare to help provide the right medicines, medical products and healthcare services to the right patients at the right time, safely and cost-effectively. United by our ICARE shared principles, our employees work every day to innovate and deliver opportunities that make our customers and partners more successful - all for the better health of patients. McKesson has been named a "**Most Admired Company**" in the healthcare wholesaler category by FORTUNE, a "**Best Place to Work**" by the Human Rights Campaign Foundation, and a top **military-friendly company** by Military Friendly. For more information, visit <https://www.mckesson.com>.

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