

TRIPLE FLAG PRECIOUS METALS CORP.

ESG POLICY

Triple Flag's vision is to be a leading streaming and royalty company. **We believe strong ESG performance is critical to the long-term success of our organization, the mining industry and host communities.** Our ESG approach is two-pronged:

1. **We ensure portfolio quality** by investing in streams and royalties on mines and projects where our due diligence determines our counterparties demonstrate strong ESG management and performance. **Strong ESG performance by our partners helps ensure our investments enjoy the privilege to operate from those affected by mining, which protects our business and shareholders.**
2. **We contribute to a responsible and sustainable mining ecosystem** through our own practices, actions and community investments, and by exerting influence across our portfolio and the broader mining ecosystem. We aim to lead by example and to share our experience and networks to support sustainable mining.

We will consistently implement this disciplined approach to ESG management by:

- Conducting rigorous ESG due diligence on all of our potential investments to understand their ESG risk profile, and using the results to inform our investment decisions
- Continuing to develop a climate change strategy to guide and target our efforts to support decarbonization
- Explicitly considering diversity within our Board competency matrix and our recruitment and retention processes
- Supporting non-profit initiatives in our priority focus areas, including diversity and inclusion, education and economic participation, and decarbonization
- Cultivating a corporate culture and team that values diversity and demonstrates ESG awareness & knowledge
- Working with our counterparties to monitor changes to their ESG risk profile and engage in constructive dialogue on material and emerging ESG risks
- Making connections between our counterparties and our network to address emerging ESG issues or opportunities and facilitate learning and continuous improvement
- Partnering with our counterparties to advance mutual ESG priorities
- Establishing goals and/or targets for our most material ESG issues, and publicly reporting on our performance and progress
- Adopting leading governance practices, including establishing additional ESG policies, programs and processes to guide our decisions and actions, as required, and
- Establishing a Board Compensation & ESG Committee and regularly reporting on the ESG performance of TFPM and its portfolio of investments internally and externally.

Approved by the Board of Directors on May 3, 2021