



TRIPLEFLAG
PRECIOUS METALS

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PRESS RELEASE

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NEWS RELEASE

Toronto, May 10, 2021

Triple Flag Files Preliminary Prospectus for Initial Public Offering of Common Shares

Triple Flag Precious Metals Corp. ("**Triple Flag**") today announced that it has filed a preliminary base PREP prospectus with the securities regulatory authorities in each of the provinces and territories of Canada for a proposed initial public offering of common shares (the "**Offering**"). The Offering contemplates a treasury offering of common shares of Triple Flag. The offering price is currently expected to be between US\$11.50 and US\$14.50, to realize gross proceeds of approximately US\$250 million, at the mid-point of the range, assuming no exercise of the underwriters' over-allotment option. Net proceeds from the Offering will be used for the repayment of existing indebtedness.

The Offering is being co-led by BofA Securities, Credit Suisse, and Scotiabank together with CIBC Capital Markets, BMO Capital Markets, National Bank Financial, RBC Capital Markets and TD Securities Inc. as underwriters.

The preliminary base PREP prospectus contains important information relating to Triple Flag, the common shares and the Offering and is still subject to completion or amendment. Copies of the preliminary base PREP prospectus are available from the lead underwriters (BofA Securities at dg.prospectus_requests@bofa.com, Credit Suisse at olivier.demet@credit-suisse.com and Scotiabank at equityprospectus@scotiabank.com). There will not be any sale or any acceptance of an offer to buy the common shares until a receipt for the (final) base PREP prospectus has been issued.

No securities regulatory authority has either approved or disapproved the contents of this news release. The common shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws. Accordingly, the common shares may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any securities of Triple Flag in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Triple Flag

Triple Flag is a gold-focused streaming and royalty company offering bespoke financing solutions to the metals and mining industry. Our mission is to be a sought-after, long-term funding partner to mining companies throughout the commodity cycle. Since our inception in 2016, we have constructed a diversified portfolio of streams and royalties providing exposure primarily to gold and silver in the Americas and Australia. We have 75 assets, including 9 streams and 66 royalties. These investments are tied to mining assets at various stages of the mine life cycle, including 15 producing mines and 60 development and exploration stage projects. References to Triple Flag mean Triple Flag Precious Metals Corp., together with its wholly-owned subsidiaries.

Contact Information

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