

Sunoco LP Announces Exercise of Underwriters' Option to Purchase Additional Common Units Representing Limited Partner Interests

11/26/2014

HOUSTON, Nov. 26, 2014 /PRNewswire/ -- Sunoco LP (NYSE: SUN) announced today that the underwriters of a recent offering of 8,000,000 common units in the Partnership have exercised their option to purchase additional common units, purchasing 1,061,838 common units for net proceeds of \$47,057,262.

Combined net proceeds from the recent offering of 8,000,000 common units and the underwriters' purchase of 1,061,838 additional common units totaled approximately \$406 million after deducting underwriting and other fees and will be used to repay indebtedness under Sunoco LP's revolving credit facility and for general partnership purposes.

Morgan Stanley, BofA Merrill Lynch, Barclays, Citigroup, Credit Suisse, Deutsche Bank Securities, Goldman, Sachs & Co., Jefferies, J.P. Morgan, RBC Capital Markets, UBS Investment Bank and Wells Fargo Securities acted as joint book-running managers of the offering.

This offering of common units was made by means of a prospectus. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933 may be obtained from the offices of:

Morgan Stanley
Attn: Prospectus Department
180 Varick Street, 2nd Floor
New York, NY 10014

BofA Merrill Lynch
222 Broadway
New York, New York 10038
Attention: Prospectus Department
Email: dg.prospectus_requests@bamf.com

Barclays
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
Telephone: (888) 603-5847
Email: barclaysprospectus@broadridge.com

Citigroup
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, New York 11717
Phone: (800) 831-9146
prospectus@citi.com

Credit Suisse
Attn: Prospectus Department
One Madison Avenue
New York, NY 10010
Email:
newyork.prospectus@credit-suisse.com
Telephone: (800) 221-1037

Deutsche Bank Securities
Attn: Prospectus Group
60 Wall Street
New York, NY 10005-2836
Email: prospectus.CPDG@db.com
Telephone: (800) 503-4611

Goldman, Sachs & Co.
Attn: Prospectus Department
200 West Street
New York, NY 10282
Telephone: 1-201-793-5170

Jefferies
Attention: Equity Syndicate Prospectus Department
520 Madison Avenue, 2nd Floor
New York, NY, 10022
Telephone: 877-547-6340 (toll free)

J.P. Morgan
Attn: Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, New York 11717
Phone: (866) 803-9204

Email: prospectus-ny@ny.email.gs.com Email: Prospectus_Department@Jefferies.com
RBC Capital Markets UBS Investment Bank Wells Fargo Securities
ATTN: Equity Syndicate Attn: Prospectus Dept. Attn: Equity Syndicate Dept.
Three World Financial Center 299 Park Avenue 375 Park Avenue
200 Vesey St., 8th Floor New York, New York 10171 New York, New York 10152
New York, NY 10281 Phone: (888) 827-7275 Phone: (800) 326-5897
Phone: (877) 822-4089 cmclientsupport@wellsfargo.com
Email: equityprospectus@rbccm.com

You may also obtain these documents for free by visiting the SEC's website at www.sec.gov.

This news release shall not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Sunoco LP

Sunoco LP is a master limited partnership (MLP) that primarily distributes motor fuel to convenience stores, independent dealers, commercial customers and distributors. SUN also operates more than 100 convenience stores and retail fuel sites. SUN's general partner is a wholly owned subsidiary of ETP. While primarily engaged in natural gas, natural gas liquids, crude oil and refined products transportation, ETP also operates a retail business with a network of more than 5,500 company or independently operated retail fuel outlets and convenience stores through its wholly owned subsidiaries, Sunoco, Inc. and Stripes LLC. For more information, visit the Sunoco LP website at www.SunocoLP.com.

Cautionary Statement Relevant to Forward-Looking Information

This news release includes forward-looking statements regarding future events. These forward-looking statements are based on the Partnership's current plans and expectations and involve a numbers of risks and uncertainties that could cause actual results and events to vary materially from the results and events anticipated or implied by such forward-looking statements. For a further discussion of these risks and uncertainties, please refer to the "Risk Factors" section of the prospectus supplement and accompanying base prospectus. While the Partnership may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so, even if new information becomes available in the future.

Contacts

Investors:

Clare McGrory, Senior VP, Finance and Investor Relations
(610) 833-3400, cpmcgrory@sunocoinc.com

Anne Pearson
Dennard-Lascar Associates
(210) 408-6321, apearson@dennardlascar.com

Media:

Jeff Shields, Communications Manager
(215) 977-6056, jpsields@sunocoinc.com

Jessica Davila-Burnett, Public Relations Director
(361) 654-4882, jessica.davila-burnett@susser.com

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/sunoco-lp-announces-exercise-of-underwriters-option-to-purchase-additional-common-units-representing-limited-partner-interests-300001847.html>

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