

# Susser Holdings Announces Two New Store Openings/Dropdowns, Expansion of Stripes Leadership Team

6/5/2013

CORPUS CHRISTI, Texas, June 5, 2013 /PRNewswire/ -- Susser Holdings Corporation (NYSE: SUSS) announced today that it has recently opened two new Stripes® convenience stores, bringing the total number of new stores completed to eight since the beginning of the year.

A sale and leaseback transaction of these two new stores was completed at the end of May for a total cost of \$6.7 million. This latest sale by Susser Holdings to Susser Petroleum Partners LP (NYSE: SUSP) brings the total number of new-build store "dropdowns" to 18 since the initial public offering of units in the Partnership in September 2012. The total cost of these stores sold to Susser Petroleum Partners, including post-completion true-up, was \$73.0 million.

## *Senior Management Appointments*

Stripes LLC announced the appointment of Sid Keswani as Senior Vice President of Store Operations. Mr. Keswani brings to Stripes more than 18 years of retail operations experience with Target, most recently as Senior Vice President for the Southeast region of the United States. In this role, he was responsible for driving financial performance of approximately 475 locations.

Richard Sebastian , a 17-year veteran with Stripes, has taken on the role of Senior Vice President of Facilities, Construction and Applied Petroleum Technologies, Ltd., and will be responsible for the Company's maintenance, new store and **CAPITAL** expenditure programs.

Steve DeSutter , Stripes President and CEO, commented, "With the growing complexity of adding over 30 new stores and nearly 1,000 new employees a year, we need additional organizational depth and experience. We are very pleased to name Sid to our management team and are confident Richard's intimate knowledge of our stores will result in meaningful process improvement and efficiencies in our maintenance and capital programs."

## *Stephens Conference Presentation Today*

Susser Holdings Corporation Chief Executive Officer, Sam L. Susser will participate today in the Stephens 2013 Spring Investment Conference being held in New York City. The presentation will not be webcast, but a copy of the presentation that will be used during **INVESTOR** meetings scheduled for June 5-6 has been made available at [www.susser.com](http://www.susser.com) in the **INVESTOR** Relations section under Events and Presentations.

Susser Holdings Corporation is a third-generation family led business based in Corpus Christi, Texas that operates approximately 565 convenience stores in Texas, New Mexico and Oklahoma under the Stripes® banner. Restaurant service is available in approximately 360 of its stores, primarily under the proprietary Laredo Taco Company® brand. Susser Holdings also is majority owner and owns the general partner of Susser Petroleum Partners LP, which distributes 1.5 billion gallons of motor fuel annually to Stripes® stores,

independently operated consignment locations, convenience stores and retail fuel outlets operated by independent operators and other commercial customers in Texas, New Mexico, Oklahoma and Louisiana.

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SOURCE Susser Holdings Corporation; Susser Petroleum Partners LP