



NEWS RELEASE

## Sunoco LP Announces Public Offering of Common Units Representing Limited Partner Interests

7/15/2015

HOUSTON, July 15, 2015 /PRNewswire/ -- Sunoco LP (NYSE: SUN) (the "Partnership") today announced that it has commenced a registered underwritten public offering of 5,500,000 common units representing limited partner interests in the Partnership, pursuant to an effective shelf registration statement on Form S-3 previously filed with the Securities and Exchange Commission (the "SEC"). The Partnership expects to grant the underwriters a 30-day option to purchase up to 825,000 additional common units. The Partnership intends to use the net proceeds from the offering, and from the underwriters' exercise of their option to purchase additional common units, if applicable, to repay borrowings outstanding under its revolving credit facility and for general partnership purposes. The Partnership intends to use borrowings under its revolving credit facility, along with the net proceeds from the concurrent private placement of \$500 million of aggregate principal amount of senior notes due 2020, to fund the cash consideration in its pending acquisition of 100% of the issued and outstanding shares of Susser Holdings Corporation.

Morgan Stanley, BofA Merrill Lynch, UBS Investment Bank, Wells Fargo Securities, Citigroup, Credit Suisse, Deutsche Bank Securities, Goldman, Sachs & Co., Jefferies, J.P. Morgan, Raymond James, RBC Capital Markets and Baird are acting as joint book-running managers of the offering. Ladenburg Thalmann is acting as co-manager of the offering.

The offering may be made only by means of a prospectus supplement and accompanying base prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended. A copy of the prospectus supplement and accompanying base prospectus meeting such requirements may be obtained from:

## Morgan Stanley

Attn: Prospectus Department

180 Varick Street, 2nd Floor

New York, NY 10014

## UBS Investment Bank

Attn: Prospectus Department

1285 Avenue of the Americas

New York, NY 10019

(888) 827-7275

## Citigroup

c/o Broadridge Financial Solutions

1155 Long Island Avenue

Edgewood, NY 11717

Telephone: (800) 831-9146

Email: [prospectus@citi.com](mailto:prospectus@citi.com)

## Deutsche Bank Securities

Attn: Prospectus Group

60 Wall Street

New York, NY 10005-2836

(800) 503-4611

Email: [prospectus.cpdg@db.com](mailto:prospectus.cpdg@db.com)

## Jefferies

Attn: Equity Syndicate Prospectus Department

520 Madison Avenue, 2nd Floor

New York, NY 10022

Telephone: (877) 547-6340

## BofA Merrill Lynch

222 Broadway, New York, NY 10038

Attn: Prospectus Department

Email: [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com)

## Wells Fargo Securities

Attn: Equity Syndicate Dept.

375 Park Avenue, New York, NY 10152

Telephone: 1-800-326-5897

Email: [cmclientsupport@wellsfargo.com](mailto:cmclientsupport@wellsfargo.com)

## Credit Suisse

Attn: Prospectus Department

One Madison Avenue

New York, NY 10010

Email: [newyork.prospectus@credit-suisse.com](mailto:newyork.prospectus@credit-suisse.com)

Telephone: 1 (800) 221-1037

## Goldman, Sachs & Co.

Prospectus Department

200 West Street

New York, NY 10282

Telephone: 1-866-471-2526

Email: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com)

## J.P. Morgan

Attn: Broadridge Financial Solutions

1155 Long Island Avenue

Edgewood, NY 11717

Phone: (866) 803-9204

Email: [prospectus\\_department@jefferies.com](mailto:prospectus_department@jefferies.com)

## Raymond James

880 Carillon Parkway

St. Petersburg, Florida 33716

(800) 248-8863

[prospectus@raymondjames.com](mailto:prospectus@raymondjames.com)

## RBC Capital Markets

ATTN: Equity Syndicate

Three World Financial Center

200 Vesey St., 8th Floor

New York, NY 10281-8089

Phone: (877) 822-4089

Email: [equityprospectus@rbccm.com](mailto:equityprospectus@rbccm.com)

## Robert W. Baird & Co. Inc.

Attention: Syndicate Department

777 E. Wisconsin Avenue

Milwaukee, WI 53202

Telephone: 800-792-2473

Email: [syndicate@rwbaird.com](mailto:syndicate@rwbaird.com)

You may also obtain these documents for free, when they are available, by visiting the SEC's website at [www.sec.gov](http://www.sec.gov).

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## About Sunoco LP

Sunoco LP (NYSE: SUN) is a master limited partnership (MLP) that primarily distributes motor fuel to convenience stores, independent dealers, commercial customers and distributors. SUN also operates more than 150 convenience stores and retail fuel sites. SUN conducts its business through wholly owned subsidiaries, as well as through its 31.58 percent interest in Sunoco, LLC, in partnership with an affiliate of its parent company, Energy Transfer Partners. While primarily engaged in natural gas, natural gas liquids, crude oil and refined products transportation, ETP also operates a retail and fuel distribution business through its interest in Sunoco, LLC, as well

as wholly owned subsidiaries, Sunoco, Inc. and Stripes LLC that operate approximately 1,100 convenience stores and retail fuel sites.

## Cautionary Statement Relevant to Forward-Looking Information

This press release includes forward-looking statements regarding future events. These forward-looking statements are based on the Partnership's current plans and expectations and involve a numbers of risks and uncertainties that could cause actual results and events to vary materially from the results and events anticipated or implied by such forward-looking statements. For a further discussion of these risks and uncertainties, please refer to the "Risk Factors" section of the prospectus supplement and accompanying base prospectus. While the Partnership may elect to update these forward-looking statements at some point in the future, it specifically disclaims any obligation to do so, even if new information becomes available in the future.

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To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/sunoco-lp-announces-public-offering-of-common-units-representing-limited-partner-interests-300113625.html>

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