



NEWS RELEASE

# Sunoco LP Completes Acquisition of Northeast-Based Fuel Distributor

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HOUSTON, Dec. 16, 2015 /PRNewswire/ -- Sunoco LP (NYSE: SUN) announced today that one of its wholly owned subsidiaries has completed the purchase of a wholesale motor fuel distribution business serving the Northeastern United States from Alta East, Inc. for approximately \$57 million plus the value of inventory on hand at closing.

The business distributes approximately 55 million gallons a year of branded and unbranded gasolines, including Sunoco-branded fuels. As part of the transaction, SUN's subsidiary also acquired a total of 32 fee and leased properties, including 30 properties which are currently operated by third party dealers or commission agents and two non-operating surplus locations. The transaction also included supply contracts with the dealer-owned and operated sites.

The transaction was funded using amounts available under SUN's revolving credit facility and is expected to be immediately accretive to SUN with respect to distributable cash flow.

This purchase complements SUN's existing wholesale fuel distribution business in the Northeastern U.S. SUN plans to integrate the new business into its extensive fuel distribution network serving 30 states.

## About Sunoco LP

Sunoco LP (NYSE: SUN) is a master limited partnership that operates more than 850 convenience stores and retail fuel sites and distributes motor fuel to convenience stores, independent dealers, commercial customers and distributors located in 30 states at approximately 6,800 sites, both directly as well as through its 31.58 percent

interest in Sunoco, LLC, in partnership with an affiliate of Energy Transfer Partners, L.P. (NYSE: ETP). SUN's general partner is owned by Energy Transfer Equity, L.P. (NYSE: ETE). For more information, visit the Sunoco LP website at [www.SunocoLP.com](http://www.SunocoLP.com).

## Forward-Looking Statements

This news release contains "forward-looking statements" which may describe SUN's objectives, expected results of operations, targets, plans, strategies, costs, anticipated capital expenditures, potential acquisitions, new store openings and/or new dealer locations, management's expectations, beliefs or goals regarding proposed transactions between ETP and SUN, the expected timing of those transactions and the future financial and/or operating impact of those transactions, including the anticipated integration process and any related benefits, opportunities or synergies. These statements are based on current plans, expectations and projections and involve a number of risks and uncertainties that could cause actual results and events to vary materially, including but not limited to: execution, integration, environmental and other risks related to acquisitions (including the Susser drop-down, and future drop-downs) and our overall acquisition strategy; competitive pressures from convenience stores, gasoline stations, other non-traditional retailers and other wholesale fuel distributors located in SUN's and Sunoco, LLC's markets; dangers inherent in storing and transporting motor fuel; SUN's or Sunoco, LLC's ability to renew or renegotiate long-term distribution contracts with customers; changes in the price of and demand for motor fuel; changing consumer preferences for alternative fuel sources or improvement in fuel efficiency; competition in the wholesale motor fuel distribution industry; seasonal trends; severe or unfavorable weather conditions; increased costs; environmental laws and regulations; dangers inherent in the storage of motor fuel; reliance on suppliers to provide trade credit terms to adequately fund ongoing operations; acts of war and terrorism; dependence on information technology systems; SUN's and ETP's ability to consummate any proposed transactions, or to satisfy the conditions precedent to the consummation of such transactions; successful development and execution of integration plans; ability to realize anticipated synergies or cost-savings and the potential impact of the transactions on employee, supplier, customer and competitor relationships; and other unforeseen factors. For a full discussion of these and other risks and uncertainties, refer to the "Risk Factors" section of SUN's and ETP's most recently filed annual reports on Form 10-K and quarterly report on 10-Q for the quarter ending September 30, 2015. These forward-looking statements are based on and include our estimates as of the date hereof. Subsequent events and market developments could cause our estimates to change. While we may elect to update these forward-looking statements at some point in the future, we specifically disclaim any obligation to do so, even if new information becomes available, except as may be required by applicable law.

## Investor Contacts

Scott Grischow

Director of Investor Relations and Treasury  
361-884-2463, [scott.grischow@sunoco.com](mailto:scott.grischow@sunoco.com)

Anne Pearson  
Dennard-Lascar Associates  
210-408-6321, [apearson@dennardlascar.com](mailto:apearson@dennardlascar.com)

## Media Contact

Jeff Shields  
Communications Manager  
215-977-6056, [jpsields@sunoco.com](mailto:jpsields@sunoco.com)

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