

Brown Shoe Company Elects Mahendra Gupta, Ph.D., to Board of Directors

Release Date:

Tuesday, October 11, 2011 6:00 am CDT

Terms:**Dateline City:**

ST. LOUIS

ST. LOUIS--(BUSINESS WIRE)--Brown Shoe Company, Inc. (NYSE: BWS, brownshoe.com) today announced the election of Mahendra Gupta, Ph.D., to its board of directors and his appointment to the audit committee. Gupta has been dean of Olin Business School at Washington University in St. Louis, since July 2005. Prior to that time, he served on the Olin faculty and was named the Geraldine J. and Robert L. Virgil Professor of Accounting and Management.

"Adding Dean Gupta to our board of directors gives us the benefit of his strong background in managerial accounting and strategic cost management," said Diane Sullivan, president and CEO of Brown Shoe Company. "In addition, his expertise in information technology, marketing management and strategy will also be of great value."

Gupta has been a consultant to various firms and government agencies. He has served on the board of the Consortium for Graduate Study in Management and currently serves on the boards of Junior Achievement of Greater St. Louis and Variety, the Children's Charity.

Dean Gupta earned his Doctor of Philosophy from Stanford University, his Master of Science from Carnegie Mellon University, and his Bachelor of Science from Bombay University.

About Brown Shoe Company, Inc.

Brown Shoe Company is a \$2.7 billion global footwear company. Brown Shoe Company's Retail division operates Famous Footwear(TM), a leading family branded footwear destination with over 1,100 stores nationwide and e-commerce site FamousFootwear.com, approximately 250 specialty retail stores in the U.S., Canada, and China primarily under the Naturalizer® brand name, and footwear e-tailer shoes.com. Through its wholesale divisions, Brown Shoe designs and markets leading fashion and athletic footwear brands including Naturalizer, Dr. Scholl's®, LifeStride®, Sam Edelman®, Franco Sarto(TM), Via Spiga®, Etienne Aigner(TM), Vera Wang Lavender(TM), Avia®, rykâ® and Buster Brown(TM). Brown Shoe press releases are available on the Company's website at www.brownshoe.com.

Language:

English

Contact:

Investors and Media:
Brown Shoe Company, Inc.
Peggy Reilly Tharp, 314-854-4134
ptharp@brownshoe.com

Ticker Slug:

Ticker: BWS
Exchange: NYSE

Source URL: <https://investor.caleres.com/press-release/brown-shoe-company-elects-mahendra-gupta-phd-board-directors>