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Caleres Announces Key Executive Appointment

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Jay Schmidt named Brand Portfolio president

John Mazurk to retire at end of 2015

ST. LOUIS--(<u>BUSINESS WIRE</u>)--Caleres (NYSE: CAL)(<u>caleres.com</u>) today announced the appointment of Jay Schmidt as president of the company's Brand Portfolio business. In this expanded role, Jay will continue to report to Diane Sullivan, CEO, president and chairman of Caleres.

"I'm delighted to have Jay lead both our Contemporary Fashion and Healthy Living brand portfolios going forward," said Diane Sullivan. "His background and experience will help us further refine our Brand Portfolio business strategy and drive collaboration across our strong collection of brands."

Prior to joining the company in 2008, Schmidt spent more than 25 years developing extensive brand marketing and merchandising experience. He spent ten years with Nine West Group in several capacities and also held positions with Lord & Taylor, May Merchandising Corporation and Macy's.

"I also want to thank John Mazurk for all of his work on behalf of Caleres over the past 14 years," continued Sullivan. "His insights and expertise will be missed, after he retires at the end of 2015."

About Caleres

Caleres is a diverse portfolio of global brands, which fit people's lives: Family, Healthy Living and Contemporary Fashion. Our products are available virtually everywhere - in the over 1,200 retail stores we operate, in hundreds of major department and specialty stores, on our branded ecommerce sites, and on many additional third-party retail websites. Famous Footwear and Famous.com serve as our Family brands. Our Contemporary Fashion brands include Sam Edelman, Franco Sarto, Vince, Via Spiga, Diane von Furstenberg, Fergie Footwear and Carlos Santana. Naturalizer, Dr. Scholl's, LifeStride, Bzees and Rykä represent our Healthy Living brands. Combined, these brands help make Caleres a company with both a legacy and a mission. Our legacy is our more than 130-years of craftsmanship, our passion for fit and our business savvy, while our mission is to continue to inspire people to feel good...feet first. Visit caleres.com to learn more about us.

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English

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