

We believe in the political process, and encourage our employees to participate if they so desire, but on their own time and with their own resources. Crane Co. itself does not participate in the political process, directly or indirectly, and will not commit any of our shareholder's capital for that purpose. During the current year, our amount contributed to political advocacy was \$0.

1. Independent Employee Political Participation

Crane Co. encourages its employees to participate in the political process by voting for candidates of his or her choice. Any employee who engages in political campaign activities shall do so as an individual and not as a representative of Crane Co. and shall do so only on his or her own time and without any use of corporate facilities, resources or personnel. Crane Co. prohibits the use of its name and address in any political advertisement or literature.

2. Corporate Political Activity

Crane Co. does not make contributions, directly or indirectly, to political parties, political committees, candidates for public office, or other political organizations (as defined by Section 527 of the Internal Revenue Code), whether in the form of cash, property, services, facilities or any other thing of value whether within or outside the United States. Crane Co. will not reimburse its directors, officers, employees, or any third party for any political contribution they make with their personal funds.

Advocacy and Lobbying Activity

Crane Co. does not participate in lobbying and related activities, and prohibits employees from participating in activities on its behalf that would be considered lobbying as defined by the Lobbying Disclosure Act of 1995. This prohibition includes lobbying activities at the Federal, State and Local level.