

**Distribution of Keysight Technologies, Inc.
Agilent Stockholder Tax Basis Information**

On November 1, 2014, Agilent Technologies, Inc., a Delaware corporation (“*Agilent*”), distributed to the holders of record of Agilent common stock that were issued and outstanding as of 5:00 p.m. Eastern time on October 22, 2014 (each, an “*Agilent Stockholder*”) all of the shares of common stock of Keysight Technologies, Inc., a Delaware corporation (“*Keysight*”), previously held by Agilent (the “*Distribution*”). Each Agilent Stockholder received 1.0 of Keysight common stock for every 2 shares of Agilent common stock owned at 5:00 p.m. Eastern time on October 22, 2014 (the *Record Date* for the distribution). Agilent Stockholders are receiving only whole shares of Keysight and not receiving any fractional shares in the Distribution. Each Agilent Stockholder who otherwise would have been entitled to a fractional share of Keysight will receive cash in lieu of the fractional share equal to the stockholder’s pro rata share of the total net proceeds generated by the sale of all of the fractional shares of all stockholders. The sale of the aggregated fractional interests took place shortly after the Distribution.

We advise each Agilent Stockholder to discuss the tax consequences of the Distribution, including the allocation of such stockholder’s tax basis in his or her Agilent common stock, with an independent tax advisor. An Agilent Stockholder can allocate the aggregate tax basis in his or her shares of Agilent common stock obtained prior to the Distribution between the Agilent common stock and the Keysight common stock (including any fractional shares of Keysight for which the Agilent Stockholder received cash in lieu thereof) in proportion to their respective fair market values. One possible approach to determining the fair market value of the Agilent common stock and the Keysight common stock is to utilize the New York Stock Exchange (“*NYSE*”) adjusted closing price on the date of the first trading day following the Distribution for Agilent common stock (which is exclusive of the value attributable to the Keysight dividend), which was \$40.84, and the NYSE closing price on the first trading day following the Distribution for Keysight common stock which was \$31.15 per share. Based on such values, 72.39% of a Agilent Stockholder’s tax basis in his or her shares of Agilent common stock acquired prior to the Distribution would be allocated to such stockholder’s shares of Agilent common stock and 27.61% would be allocated to such stockholder’s shares of Keysight (including any fractional share of Keysight for which the Agilent Stockholder received cash in lieu thereof).

The following is an example of how the basis allocation would be so applied:

Assumptions used in Tax Basis Allocation example:

Reference	Assumption	Value/Quantity	Notes
a	Ratio of Keysight share to Agilent share in Distribution	0.5	
b	Shares of Agilent common stock owned	999	
c	Agilent stockholder's basis/share	\$35.00	
d	Agilent stockholder's aggregate tax basis	\$34,965.00	b x c
e	Shares of Keysight common stock received in the Distribution	499.5	a x b
f	Whole shares of Keysight common stock received in the Distribution	499.0	
g	Fractional share of Keysight for which cash is paid in lieu	0.5	e minus f

Tax Basis Allocation Example:

	# Shares Owned	Assumed Beginning Basis (A)	Closing Price (11/3/14)	FMV of Shares Owned Post-Distribution (11/1/14)	Percentage of Total FMV (11/3/14) (B)	Allocated Tax Basis (A) x (B)
Agilent common stock	999.0	\$34,965.00	\$40.84	\$40,799.16	72.39%	\$25,311.90
Keysight common stock	499.0	-	\$31.15	\$15,543.85	27.58%	\$9,643.44
Fractional Keysight share exchanged for cash	0.5	-	\$31.15	\$15.58	0.03%	\$9.66
Totals				\$56,358.59	100.00%	\$34,965.00

Other Information Pertaining to Keysight Distribution

Record Date: 10/22/2014

Distribution Date: 11/1/2014

First Business Date following Distribution Date: 11/3/2014

Stock Symbol for Agilent Technologies: A

Stock Symbol for Keysight Technologies: KEYS

Both Agilent and Keysight are listed on the New York Stock Exchange