



# ANSYS UK Tax Strategy

ANSYS is a global organization with locations and business partners all over the world. Our organization was founded on the belief that integrity and ethical conduct are fundamental to our long term success. When conducting business on behalf of ANSYS, we must not only comply with the rules and regulations that apply to our business, but also make sound ethical business decisions that uphold the reputation and integrity of ANSYS and all of its employees.

Our Code of Business Conduct and Ethics is the key document that governs the business decisions we make and the actions taken by the company's directors, officers, and employees and is an expression of the company's fundamental core values: Customer Focus. Results & Accountability. Innovation. Transparency & Integrity. Mastery. Diversity & Inclusiveness. Sense of Urgency. Collaboration & Teamwork. This commitment to our core values and ethical conduct is vital to recruiting and retaining employees that we need to ensure the ongoing success of our company and serves as the foundation for relationships that we have with our customers and suppliers.

Consistent with our Code of Business Conduct and Ethics, ANSYS is committed to complying with the tax laws and policies in all jurisdictions where we operate. This policy applies to ANSYS UK Limited, Granta Design, OPTIS Pristine Limited and any future UK entities in the ANSYS worldwide group. ANSYS regards this publication as complying with Part 2 of Schedule 19 of the 2016 Finance Act updated for the 2020 trading year. The four components below summarize our tax policy.

## **Governance and Managing Tax Risks:**

ANSYS adheres to robust policies and procedures to ensure we meet our tax obligations worldwide. Internal controls and training support our commitment to complying with relevant tax laws and international regulations. Our global tax team ensures that compliance with all national and international tax standards is achieved. External service providers are engaged, when necessary, to supplement compliance efforts and advise on material transactions and uncertain matters. Executive management and the Board of Directors are responsible for risk management and approving tax policies developed by the global tax department.

**Attitude to Tax Planning:**

ANSYS uses efficient tax planning as a part of the Company's overall business strategy while ensuring that tax planning reflects the commercial and economic substance of our business and complies with tax laws in the countries in which we operate. We do not use tax havens or employ legal entities solely for tax avoidance purposes. We also do not engage in planning that involves artificial tax arrangements. All transactions between ANSYS group companies take place at arm's length, in accordance with principles defined by the Organization for Economic Co-Operation and Development (OECD).

**Tax Risks:**

With the scale and complex nature of ANSYS's global business, risks related to interpretation of tax law will always exist, especially in areas such as transfer pricing and international compliance. ANSYS proactively identifies and evaluates these risks both internally and, when necessary, with the help of external providers to ensure we comply with both our policy objectives and all relevant laws and regulations.

**Relationship with Tax Authorities:**

ANSYS strives to maintain open and constructive relationships with taxing authorities around the world, including HMRC. This transparent and professional relationship includes completing compliance requirements in a timely and complete manner, presenting all relevant facts and circumstances to tax authorities when requested, following established protocols to resolve disagreements over tax decisions, providing all OECD recommended disclosures such as country-by-country reporting, and claiming tax relief and incentives when available.

If you have any questions about this policy, please contact [compliance@ansys.com](mailto:compliance@ansys.com).