

Galiano Gold

GRI 2019 Sustainability Performance Data Universal Standards: Economic

GRI	Description	2019
GRI 103-1/2/3	Management Approach	

Forms of the most direct economic impact

Criteria to guide the support of community investment and social development projects

GRI 201-1	Direct economic value generated and distributed	
	Total economic value generated (\$USD'000 100% basis)	343,187
	Gold Sales Proceeds	342,355
	Silver Sales Proceeds	832
	Total Economic Value Distributed (\$USD)	311,077
	Operating Costs	177,200
	Employee Wages and benefits	33,015
	Payments to Government Ghana	13,830
	Land Use Payments	2,060

Payments to Providers of Capital	16,185
Land and Crop Compensation	2,506
Infrastructure Investments	429
Community Investment	1,018
Investments in mine development, equipment and working capital	64,834
Total Economic Value Retained (\$USD)	32,110

GRI 201-4

Financial assistance received from government

Financial assistance from the government	0
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GRI 204-1

Proportion of spending on local suppliers

Total Value of Procurement (\$USD)	259,500,000
Procured in Ghana	243,500,000
International goods or services providers	16,000,000



Comments

Link

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- Wages and salaries paid to employees and contractors and the procurement of local goods and services
- Ongoing training of employees that builds capacity for current roles as well as long-term options after mine closure
- Taxes and royalties support local and national levels of government in infrastructure and social development priorities
- Community investment initiatives and partnerships that create opportunities for increased vocational training, access to education and finance, and support for growing local businesses
- Initiatives and expenditures must be focused on the subject matters of improving health and sanitation, and supporting education, cultural heritage, and community infrastructure
- Project outcomes must make a material difference to members of local communities
- Initiatives must be owned by the community and sustainable after the life of the mine
- Projects must be designed in such a manner as to maximize community participation and management post-completion
- Projects must be aligned with District Development Plans and not be duplicated

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