

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Asanko Gold Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2017	<b>To:</b>	12/31/2017	<b>Date submitted</b>	5/29/2018
<b>Reporting Entity ESTMA Identification Number</b>	E322718		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Fausto Di Trapani			<b>Date</b>	5/29/2018	
<b>Position Title</b>	Chief Financial Officer					

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Reporting Year	From: 1/1/2017	To: 12/31/2017			
Reporting Entity Name	Asanko Gold Inc.			Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E322718				
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Ghana	Federal government - Ghana Revenue Authority			14,210,000						14,210,000	Payments relate to: mining royalties. Amounts denominated in Ghanaian cedis were translated at rates of between 4.19 - 4.39 Cedis:USD.
Ghana	Federal government - Environmental Protection Agency				350,000					350,000	Payments relate to: regulatory permits and processing fees. Amounts denominated in Ghanaian cedis were translated at rates of between 4.18 - 4.59 Cedis:USD.
Ghana	Federal government - Minerals Commission, Ghana Meteorological Agency				100,000					100,000	Payments relate to: mining licenses and permits, and weather station certification. Amounts denominated in Ghanaian cedis were translated at rates of between 4.20 - 4.48 Cedis:USD.
Ghana	Local government - Administrator of Stool Lands				100,000					100,000	Payments relate to: land holding fees. Amounts denominated in Ghanaian cedis were translated at rates of between 4.37 - 4.48 Cedis:USD.
Ghana	Local government - Manso Nkwanta Traditional Council				100,000					100,000	Payments relate to: land deprivation fees. Amounts denominated in Ghanaian cedis were translated at a rate of 4.50 Cedis:USD.

<b>Additional Notes:</b>	<p>1) All amounts have been reported in United States dollars ("USD"). Amounts paid in currencies other than USD have been translated using the spot rate prevailing at the time of payment.</p> <p>2) All amounts have been rounded to the nearest USD\$10,000.</p> <p>3) All amounts have been reported on a cash-basis.</p>
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Reporting Entity Name	Asanko Gold Inc.				Currency of the Report	USD
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Subsidiary Reporting Entities (if necessary)						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ghana	Asanko Gold Mine		14,210,000	650,000					14,860,000	Payments relate to: mining licenses and permits, mining royalties, regulatory permits and processing fees, weather station certification, land holding fees and land deprivation fees. Amounts denominated in Ghanaian cedis were translated at rates of between 4.18 - 4.59 Cedis:USD.

**Additional Notes<sup>3</sup>:**

1) For the year ended December 31, 2017, Asanko Gold Inc. had one Project, being the Asanko Gold Mine in Ghana.  
 2) All amounts have been reported in United States dollars ("USD"). Amounts paid in currencies other than USD have been translated using the spot rate prevailing at the time of payment.  
 3) All amounts have been rounded to nearest USD\$10,000.  
 4) All amounts have been reported on a cash-basis.