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Myers Industries Announces Proposed Public Offering of Common Stock

May 14, 2018, Akron, Ohio – Myers Industries, Inc. (NYSE: MYE) today announced that it has commenced an underwritten public offering of 3,750,000 shares of its common stock. All of the shares are being offered by Myers. In addition, Myers intends to grant to the underwriters a 30-day option to purchase up to an additional 562,500 shares of its common stock offered in the public offering, on the same terms and conditions. The offering is subject to market and other conditions, and there can be no assurance as to whether or when the offering will be completed, or as to the actual size or terms of the offering.

Myers intends to use the net proceeds from the offering to fund growth of its business, including through selective acquisitions, to repay a portion of its outstanding indebtedness and for other general corporate purposes.

J.P. Morgan Securities LLC is acting as sole active book-running manager for the offering and as representative of the underwriters. Baird is also acting as a book-running manager for the offering.

A registration statement relating to the shares was previously filed with, and was declared effective by, the Securities and Exchange Commission on October 30, 2017. The offering is being made solely by means of a prospectus supplement and the accompanying prospectus. A preliminary prospectus supplement and accompanying prospectus relating to the offering will be filed with the Securities and Exchange Commission and will be available on the Securities and Exchange Commission's website located at http://www.sec.gov. A copy of the preliminary prospectus supplement and accompanying prospectus relating to the offering, when available, may be obtained from: J.P. Morgan Securities LLC c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at (866) 803-9204, or by email at prospectus-eq_fi@jpmchase.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Myers Industries

Myers Industries, Inc. is an international manufacturer of polymer products for industrial, agricultural, automotive, commercial and consumer markets. Myers is also a distributor of tools, equipment and supplies for the tire, wheel and under-vehicle service industry in the United States.

Forward-Looking Statements

Statements in this release may include "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995, such as those, among others, relating to Myers' expectations regarding the completion of the proposed public offering and its anticipated use of proceeds from the offering. Actual results or developments may differ materially from those projected or implied in these forward-looking statements. Factors that may cause such a difference include, without limitation, risks and uncertainties related to whether or not Myers will be able to raise capital through the sale of shares of common stock, the final terms of the proposed offering, market and other conditions, the satisfaction of customary closing conditions related to the proposed public offering and the impact of general economic, industry or political conditions in the United States or internationally. There can be no assurance

that Myers will be able to complete the proposed public offering on the anticipated terms, or at all. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this press release. Additional risks and uncertainties relating to the proposed offering, Myers and its business can be found under the heading "Risk Factors" in the preliminary prospectus supplement (and documents incorporated by reference therein) related to the proposed public offering filed with the Securities and Exchange Commission. Myers expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in its expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.