

KINROSS

Tasiast

THE TASIAST MINE



An Industrial and **Human** Endeavor

TASIAST, A WORLD-CLASS OPERATION



Meeting the highest international standards, Tasiast Mauritanie Limited S.A. (TMLSA) is the Mauritanian subsidiary of Kinross Gold Corporation, a leading international gold mining company.



Committed to responsible mining and sustainable value creation, Tasiast collaborates on a regular basis with the government, local authorities, and communities for the economic and social development of Mauritania.



Tasiast is an open-pit gold mine located in the Inchiri region, 300 kilometres northeast of Nouakchott.

Over
97%
of TMLSA employees are
Mauritanian*



Over
267,350
beneficiaries of our community
programmes**



Over
4,000
direct and indirect
employees*



Kinross is a leading Canadian-based senior gold producer, with a global portfolio of projects and operations.

The Company operates on the basis of its fundamental principles: responsible mining, operational excellence, disciplined growth, and a strong balance sheet.

* 2022 figures

** 2021 figures

OUR PRESENCE AROUND THE WORLD



PRIORITIZING THE HEALTH AND SAFETY OF OUR PEOPLE



Tasiast's top priority remains the health and safety of all its employees and business partners.



Tasiast strongly invests to ensure a safe and healthy working environment for its employees and business partners.



In 2022, Kinross implemented the Safety Excellence Programme at Tasiast. This 2-day theoretical and practical programme raised awareness among all employees of the crucial role they have in ensuring a safe workplace.



About MRU 88.85 million (over USD\$ 2.5 million) were allocated to training programmes in 2022



MRU 10.95 million (about USD\$ 317,000) to upgrade vehicle simulators

MRU 25.6 million (over USD\$ 740,000) invested during the year for the upgrade of computer-assisted training modules for the plant's employees



MRU 7.3 million (about USD\$ 212,000) for training in Health, Safety, and Environment, with a mix of practical and theoretical courses



"Tasiast places great emphasis on risk awareness to prevent accidents."

Mr. Ian Edward Ross,
Vice-President, Global Health and Safety,
Kinross



TASIAST, A MAJOR INDUSTRIAL PARTNER OF MAURITANIA



Tasiast is a significant mine in Mauritania and one of the most productive gold mines in Africa.



Kinross has heavily invested in key infrastructure to make Tasiast a world-class mine.



The success at Tasiast reiterates the potential of Mauritania's extractive sector and its openness for foreign investment and business.



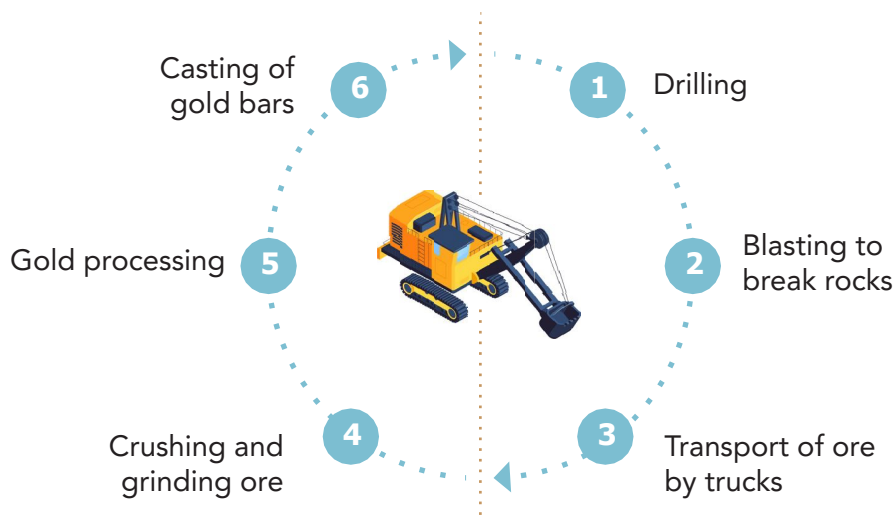
The Tasiast mill is one of the largest semi-autogenous mills in the world



HOW DOES THE MINE WORK?

Extracting gold from ore

Extracting ore from the ground



AN EXCITING FUTURE AT TASIAST



Thanks to its investments and highly skilled employees, Tasiast's processing capacity consistently reaches a throughput of 24,000 tonnes per day.



To enhance the mine's productivity, Kinross invested considerably in the Tasiast 24k project, aimed at increasing production and extending the mine's lifespan.



The Tasiast solar project is expected to be completed by the end of 2023, as part of the Company's commitment to mitigating the impacts of climate change and contributing to the promotion of green energy.



Tasiast 24k project completed

The Tasiast 24k project is expected to increase production and lower costs while generating significant free cash flow.



A solar project for greener mining

Tasiast launched the construction of a **34 MW** solar project in 2022. Operational at the end of 2023, the project is expected to provide 20% of the energy consumed on site.



IMPROVING HEALTHCARE



Tasiast is fully committed to supporting access to quality healthcare in the most remote areas of the country.



Inaugurated in 2014, the mobile clinic travels to rural areas to provide free medical assistance to local communities.



In partnership with Project C.U.R.E., Tasiast has been funding the dispatch of medical equipment tailored to the needs of health centres in Mauritania since 2012.



Area covered by the Mobile Clinic

History of the Tasiast Mobile Clinic

(2014 - 2022)

35,716

consultations



987

days of mission



Success of the programme C.U.R.E. - Tasiast

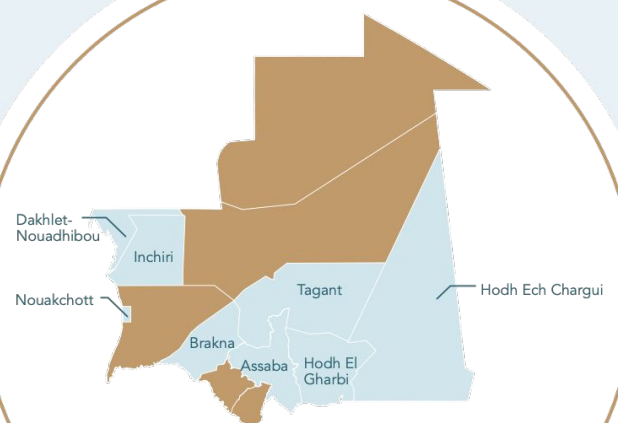
13

containers already delivered



USD\$ 400,000

is the average value of medical supplies and equipment in each container



Regions that have already received their medical supplies

Regions scheduled to receive medical supplies in the future

TASIAST, COMMITTED TO PROMOTING LOCAL CONTENT



Tasiast is one of the main private employers in Mauritania, providing over 4,000 direct and indirect jobs.



Working at Tasiast offers training and career development opportunities for Mauritians.



As part of its Mauritanisation Plan, over MRU 1 billion has been invested in technical and professional training to support the development of Mauritians.



"Tasiast has complied with the Mauritanisation plan established in 2016 with the Government and is continuing its efforts to develop local skills by investing in the training of its employees, and supporting educational and apprenticeship opportunities for local people."

Mr. Brahim M'Bareck, President of Tasiast



More than **97%** of TMLSA employees are Mauritanian (2022). This figure is expected to reach 98% in 2027

2/3

of the mine's senior managers are Mauritanians (2022)



66%

of employees have worked for the Company for more than 10 years (2021)

SUPPORTING LOCAL COMMUNITIES AND YOUTH



Working closely with the government and local stakeholders, Tasiast generates long-term benefits for the country, its citizens, and local communities.



Our relationships with our host communities are at the core of our daily work. We are committed to ensuring that our operation delivers real and sustainable benefits.



Representing over 50% of the Mauritanian population, developing youth is a key driver of national development. Tasiast plays an active role in their training, passing on practical and professional skills.



Tasiast has invested over
MRU 631 million
(USD\$ 18.35 million)
in social and community
development programmes
(2011-2022)

An average of
16,300 m³
of fresh and drinkable
water is distributed
each year



MRU 36 million
(nearly USD\$ 908,000) was
invested in training young
people to increase their
employment opportunities

348
professionally trained young
people between 2019 and
2023. 90 students will join the
programme in 2024

TASIAST COMMITTED TO PROMOTING THE BUSINESS CLIMATE IN MAURITANIA



Tasiast is committed to promoting Mauritania as a preferred destination for foreign investment.



The mine's operational successes and its good collaboration with the Mauritanian government testify to the attractiveness of the country's business climate.



As part of a fruitful partnership, Tasiast and the Mauritanian government jointly participated in the Mining Indaba exhibition in February 2023.



In February 2023, Kinross and the Mauritanian government jointly participated in the Mining Indaba exhibition, sharing a booth and delivering a public discussion on the business climate in Mauritania.



Paul Rollinson, President and CEO of Kinross Gold Corporation, is a member of the High Council for Investment in Mauritania, chaired by the President of the Islamic Republic of Mauritania, His Excellency Mohamed Ould Cheikh El Ghazouani.

SIGNING OF A 5-YEAR PARTNERSHIP WITH THE PNBA



With a multi year partnership agreement in place, Tasiast is a key player in the preservation and development of the Banc d'Arguin National Park (PNBA).



To preserve the biodiversity of the Banc d'Arguin National Park for future generations, Tasiast is making a long-term commitment alongside the PNBA.



This partnership reflects the mine's commitment to protecting the local environment.



November 2019, signature of the first partnership with the PNBA



Over
MRU 12 million
(USD\$ 350,000) spent on this partnership



Our actions include :

- Training and equipping the PNBA agents to monitor air quality and sedimentology, as well as the potential detection of mercury or cyanide pollution
- Training and equipping the PNBA agents to monitor terrestrial fauna and flora
- Study and preparation of the DAO for marking the terrestrial boundaries of the PNBA
- Implementing the marking of terrestrial boundaries of the PNBA, subject of the DAO



Legal Disclaimers

All statements, other than statements of historical fact, contained or incorporated by reference in this brochure, including, but not limited to, any information regarding Kinross' future financial or operational performance, constitute « forward-looking information » or « forward-looking statements » within the meaning of certain securities laws, including provisions of the Securities Act (Ontario) and provisions relating to the « safe harbor » under the U.S. Private Securities Litigation Reform Act of 1995, and are based on expectations, estimates, and projections as of the date of this document.

The words deliver, develop, expect, explore, potential or increase, or variations of these words and expressions or statements that certain actions, events, or results may, could, should, will, or might be taken, received, or achieved, or will occur or result and other similar expressions identify forward-looking statements.

Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by Kinross as of the date of such statements, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. These uncertainties and contingencies can affect and may cause the actual results of Kinross to differ materially from those expressed or implied in any forward-looking statement made by Kinross or on its behalf. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

All forward-looking statements contained in this brochure are subject to these cautions and those contained in the documents we file with the securities regulatory authorities in Canada and the United States, including, but not limited to, the cautions contained in the « Risk Factors » section of our most recent annual filing. These factors are not intended to represent a complete list of factors that could affect Kinross. Kinross disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except as required by applicable law."

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OPÉRATEUR MINIER RESPONSABLE EN MAURITANIE
A RESPONSIBLE MINING OPERATOR IN MAURITANIA