

KINROSS

Tasiast

THE TASIAST MINE



Tasiast: A responsible mining operator in Mauritania

BROCHURE 2026



Who we are

TASIAST, A LEADING OPERATION



Following international standards, Tasiast Mauritanie Limited S.A. is the Mauritanian subsidiary of Kinross Gold Corporation, a senior international gold mining company.



Tasiast collaborates with the government, local authorities and communities for the economic and social development of Mauritania.

Kinross is a Canadian-based senior gold producer, with a global portfolio of projects and operations.

The Company operates on the basis of its fundamental principles: responsible mining, operational excellence, disciplined growth, and a strong balance sheet.

OUR PRESENCE AROUND THE WORLD:



97.8%
of TMLSA employees are Mauritanian (2024)



Over **US\$22**
million in community investment between 2011 and 2024



Over **4,000**
direct and indirect employees



Tasiast is an open-pit gold mine located in the Inchiri region, over 186 miles (300 km) northeast of Nouakchott.



PRIORITIZING THE HEALTH AND SAFETY OF OUR PEOPLE



Tasiast’s top priority remains the health and safety of all its employees and business partners.



In 2024, Tasiast further enhanced its medical service capacity by integrating dental and gynaecological services into its on-site clinic, as part of broader improvements to remote site health care.



In 2022, Kinross implemented the Safety Excellence Program at Tasiast. This training program raised the awareness among all employees of the key role they have in ensuring a safe work place.



“Leading Tasiast is both a responsibility and an opportunity. I feel privileged to work with such a talented team, keeping the mine a source of pride for Kinross, and a positive force in the growth of Mauritanian professionals and the country as a whole.”

Jaylem Manhas, General Manager

TASIAST IN-COUNTRY CONTRIBUTIONS



In-country procurement

Over US\$3.1 billion between 2011 and 2024

Cumulative gross wages

US\$753 million between 2011 to 2024



Government payments

US\$1.44 billion in payments to the Mauritanian Government between 2010 and 2024



TASIAST, A MAJOR INDUSTRIAL PARTNER OF MAURITANIA



Kinross heavily invested in key infrastructure to turn Tasiast into a leading mine.



Tasiast is one of the most productive gold mines in Africa and a significant mine in Mauritania.



Tasiast's success highlights the potential of Mauritania's extractive sector and its openness to foreign investment and business.



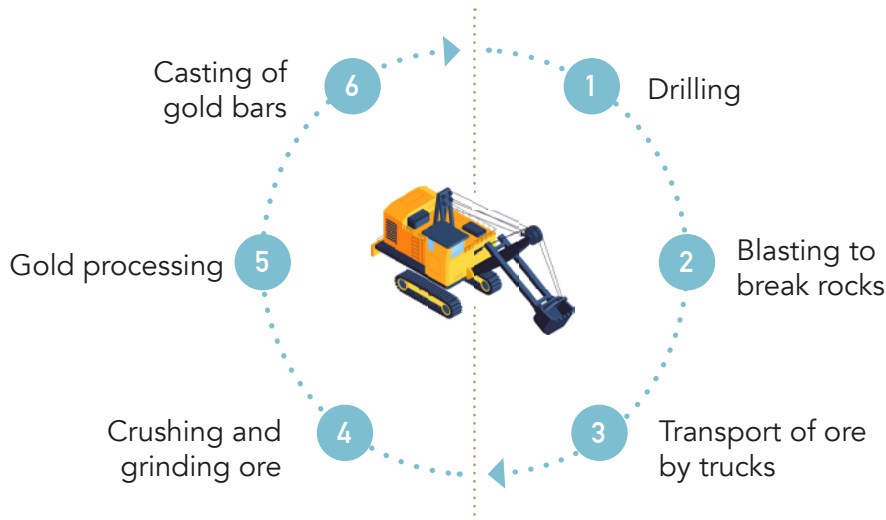
The Tasiast mill is one of the largest semi-autogenous mills in the world



HOW DOES THE MINE WORK?

Extracting gold from the ore

Extracting ore from the ground



TASIAST'S EXCITING FUTURE



To enhance the mine's productivity, Kinross invested in the Tasiast 24k project. A low risk project aimed at increasing production, and extending the mine's lifespan.



Thanks to its investments in capital and highly skilled employees, Tasiast's plant processing capacity consistently reaches throughput of 24,000 tons per day.



The new solar plant is fully operational, substantially increasing the use of renewable energies for power generation, and reducing long-term operating costs at Tasiast.



Tasiast 24k project completed

The Tasiast 24k project has increased production and lowered costs while generating significant free cash flow.



A solar project for greener mining

The **34 MW** Tasiast solar plant became fully operational in March 2024. That year, it produced **50,615 MWh** of clean electricity, covering **17%** of the mine's total electricity needs. This renewable energy is expected to reduce GHG emissions related to power generation by almost a fifth over the life of mine, supporting Kinross' 2050 net-zero target.

BRINGING HEALTH TO MAURITANIANS: TASIAST MOBILE CLINIC AND PROJECT C.U.R.E.



Tasiast is committed to supporting access to quality healthcare in the most remote areas of the country.




Launched in 2014, the mobile clinic travels to rural areas to provide free medical assistance to local communities. In 2024, the mobile clinic carried out four missions, benefiting over 530 patients.



In partnership with Project C.U.R.E. and with the support of the Mauritanian Ministry of Health, Tasiast has distributed and donated medical equipment tailored to the needs of health centers in Mauritania since 2012, with the partnership now covering all thirteen regions of the country as of January 2026.



 Area covered by the Mobile Clinic

History of Tasiast Mobile Clinic (2014 - 2024)

39,369
consultations



1,181
travel days on mission



History of the partnership with project C.U.R.E. (2012 - 2025)

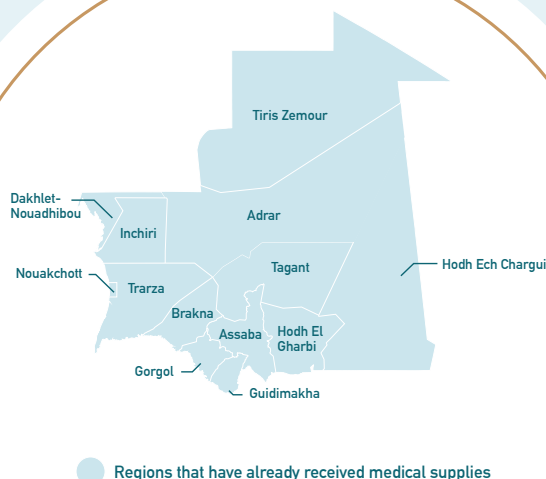
72
health facilities provided with medical supplies



US\$7.2 million
is the total value of supplies and equipment



19
containers already delivered



 Regions that have already received medical supplies



PRIORITIZING LOCAL CONTENT



Tasiast is one of the top private employers in Mauritania, providing over 4,000 direct and indirect jobs.



Working at Tasiast offers training and career development opportunities for Mauritanian employees.



As part of a Mauritanization Plan, nearly US\$30 million (MRU 1 billion) has been invested in technical and professional training to support the development of young Mauritians.



“As a subsidiary of Kinross Gold Corporation, Tasiast stands among the largest gold mines in Mauritania and Africa. It plays a vital role in driving the country’s economic and social progress by generating significant state revenues, creating employment opportunities and supporting the development of local communities.”

M. Baba Salihi,
Vice-President of External Relations



97.8%
of TMLSA employees
are Mauritanian (2024)

72.4% of
the mine’s senior
managers are
Mauritanian (2024)



45%
of employees have
worked for the Company
for more than 10 years
(2023)

TASIAST'S COMMITMENT TO ITS EMPLOYEES AND PARTNERS



In 2022 and 2023, Tasiast trained and employed 15 female truck drivers from the local community, reflecting its commitment to accelerating local development, creating job opportunities, and reducing inequalities.



To provide women with a safe and inclusive work environment, Tasiast created a dedicated space, the Women's Lounge, designed to welcome female employees and visitors in a warm setting.



This space hosts major events such as International Women's Rights Day and the annual Pink October campaign to raise awareness about breast cancer, reflecting Tasiast's commitment to inclusion, well-being, and women's health.

The representation of female employees has increased from 4.3% in 2020 to 8% in 2024 reflecting a remarkable growth of 86%.



Tasiast proudly sponsors key sporting events, including the Nouadhibou International Marathon since its inception in 2011. The company also organises the Tasiast General Manager's Gala Soccer Match and Cup (over 3,000 participants and spectators), the 2025 Tasiast General Manager's Pétanque Cup (160 teams and 500 players), and the mini-football tournament (1,000 employees). Tasiast was also the proud sponsor of the Mauritania team at the 2025 Africa Mini-Football Cup.

This initiative strengthens employees' pride, alleviates the isolation of rotations, and reflects Tasiast's commitment to fostering an inclusive and welcoming work environment.





SUPPORTING LOCAL COMMUNITIES AND YOUTH



Working closely with government and local stakeholders, Tasiast generates long-term benefits for the country, its citizens, and local communities.



Our relationships with host communities are at the core of our work. We are committed to ensuring that our mining operation delivers real and sustainable benefits.



Empowering youth—who make up 50% of Mauritania’s population—is essential for driving national development.

The first edition of the **Tasiast General Manager’s Pétanque Grand Prix in July 2025** brought together over **700 players**, celebrating sport, inclusion, and community. The tournament reflected **Kinross Tasiast’s strong commitment to employee well-being, teamwork and community engagement.**

Since 2013, Tasiast has been committed to supporting children’s education in Mauritania by improving access to quality learning conditions, a key driver of sustainable development and equal opportunity.

In 2024, Tasiast delivered **3,600 school uniforms** and **2,600 school kits** to students across the Inchiri and Dakhlet Nouadhibou regions.

An average of **16,300 m³** of fresh and drinkable water is distributed each year to local communities



Tasiast has invested **US\$1 million** (MRU 42 million) in training young people to increase their employment opportunities.

Since 2018, **420** young people have received vocational training through Tasiast-sponsored programs. In 2025, a new agreement was signed to provide training to 180 additional students.



ADVANCING THE BUSINESS CLIMATE IN MAURITANIA



Tasiast is committed to promoting Mauritania as a preferred destination for foreign investment.



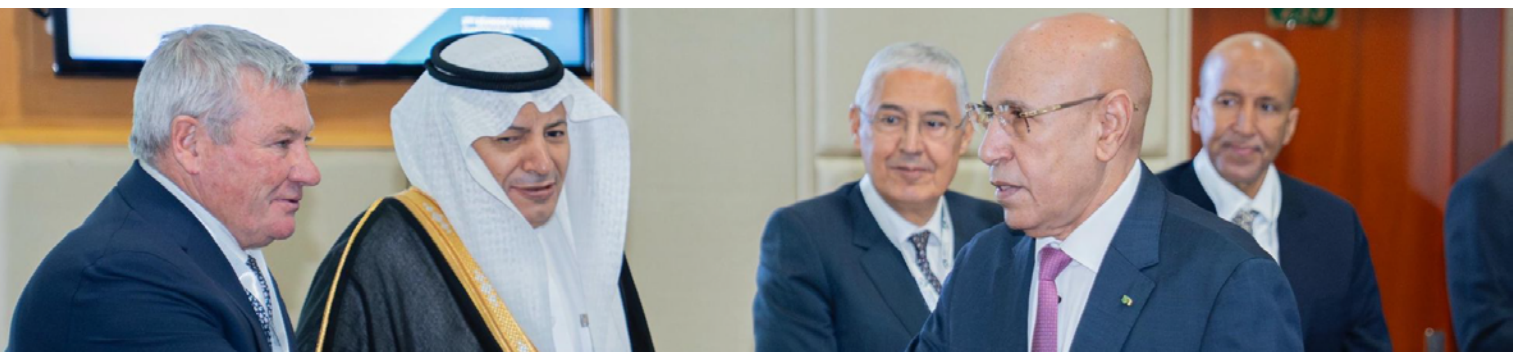
The mine's operational successes and its strong collaboration with the Mauritanian government are a testimony to the attractiveness of the country's business climate.



Mauritanian Minister of Mines and Industry Thiam Tidjani attended the Mining Indaba exhibition in February 2025, where Mauritania had a dedicated pavilion developed in partnership with Kinross. The pavilion showcased Mauritania's mineral potential and investment opportunities.



In 2025, Kinross presented its Virtual Reality Tasiast Mine Tour at Mining Indaba, the only exhibit of its kind, further supporting Mauritania's promotion as an investment destination.



J. Paul Rollinson, CEO of Kinross Gold Corporation, is a member of the High Council for Investment in Mauritania, chaired by the President of the Islamic Republic of Mauritania, His Excellency Mohamed Ould Cheikh El Ghazouani.



INVESTING IN SUSTAINABLE LOCAL EMPOWERMENT THROUGH THE TASIAST FUND



In 2024, Kinross launched the **Tasiast Fund** as a long-term vehicle for sustainable social investment in Mauritania.

Funded through a contribution of **US\$6** per ounce of gold produced, it supports community-led projects aligned with national and regional development priorities in the Inchiri and Nouadhibou regions.

Built on a decade of local collaboration, the Fund was shaped through broad consultations and remains guided by active local involvement.

Adopting a sustainability-first approach, the Fund aims to empower local communities, particularly youth, by:



Fostering job creation



Improving access to essential services



Enhancing economic resilience

PROJECTS LAUNCHED IN 2025:



CONSTRUCTION OF 17 CLASSROOMS IN AKJOUJT



DEVELOPMENT OF A NEW MARKET AND A MEAT PROCESSING PLANT IN BENICHAB

PROJECTS APPROVED IN 2025:



CONSTRUCTION OF A STADIUM IN CHAMI



AN AGRICULTURAL INITIATIVE IN BOULENOIR



INSTALLATION OF DESALINATION UNITS IN NOUAMGHAR

FULFILLING A 5-YEAR PARTNERSHIP WITH THE PNBA



Since 2019, Tasiast has partnered with the Banc d'Arguin National Park (PNBA), a UNESCO World Heritage site, to help preserve its unique biodiversity and universal value.

To date, over **US\$350,000 (MRU 12 million)** has been invested in environmental monitoring, biodiversity protection, and support for traditional communities. A new five-year framework agreement is currently under discussion.

TASIAST

فَاعِل مَنجَمِي مَسْؤُول فِي مَوْرِيْتَانِيَا

OPÉRATEUR MINIER RESPONSABLE EN MAURITANIE

A RESPONSIBLE MINING OPERATOR IN MAURITANIA



All statements, other than statements of historical fact, contained or incorporated by reference in this brochure, including, but not limited to, any information regarding Kinross' future financial or operational performance, constitute "forward-looking information" or "forward-looking statements" within the meaning of certain securities laws, including provisions of the Securities Act (Ontario) and provisions relating to the "safe harbor" under the U.S. Private Securities Litigation Reform Act of 1995, and are based on expectations, estimates, and projections as of the date of this document.

The words deliver, develop, expect, explore, potential or increase, or variations of these words and expressions or statements that certain actions, events, or results may, could, should, will, or might be taken, received, or achieved, or will occur or result and other similar expressions identify forward-looking statements.

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All forward-looking statements contained in this brochure are subject to these cautions and those contained in the documents we file with the securities regulatory authorities in Canada and the United States, including, but not limited to, the cautions contained in the "Risk Factors" section of our most recent annual filing. These factors are not intended to represent a complete list of factors that could affect Kinross. Kinross disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except as required by applicable law.