

NEWS RELEASE

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Aflac Japan to Donate 500 Million Yen to Medical Institutions and Healthcare Professionals Across Japan for COVID-19 Countermeasures

Our sympathies are with those who have contracted or otherwise been impacted by COVID-19, and we hope for a speedy recovery for all and a quick end to the pandemic.

Aflac Life Insurance Japan Ltd. (“Aflac Japan”; President and Representative Director: Masatoshi Koide) has decided to donate a total of 500 million yen to the Japan Medical Association and others to support the many healthcare professionals who are working so hard to address COVID-19.

Amid the prolonged effort to address the disease in Japan, we would like to express our heartfelt respect to medical institutions and healthcare professionals on the front lines at hospitals and other medical facilities devoting themselves to treating patients and preventing the disease’s spread.

With this donation to support healthcare professionals’ activities, Aflac Japan hopes to help foster improvements in COVID-19 treatments and the work environment for medical institutions and healthcare professionals, as well as to help prevent the disease’s spread.

■ Recipients

Name	Amount
Japan Medical Association	300 million yen
Municipalities where Aflac Life Insurance Japan has locations with policy service divisions (including call centers) as well as funds established by those municipalities (Chofu City, Osaka Prefecture, Kobe City)	200 million yen

As COVID-19 has continued to spread, we have sought to fulfill our social responsibility as a life insurer with various initiatives that put into practice our brand promise of “living in your own way,” one of Aflac Japan’s core values.

We consider our customers, business partners, employees, shareholders, and society to be our key stakeholders, and meeting our social responsibility as a corporate citizen is important to us, particularly with regard to Japanese society.

Going forward, Aflac Japan will continue to fulfill our responsibilities to all stakeholders as a company deeply rooted in Japanese society by implementing CSV management based on our core values.

FORWARD-LOOKING INFORMATION

The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” to encourage companies to provide prospective information, so long as those informational statements are identified as forward-looking and are accompanied by meaningful cautionary statements identifying important factors that could cause actual results to differ materially from those included in the forward-looking statements. The company desires to take advantage of these provisions. This document contains cautionary statements identifying important factors that could cause actual results to differ materially from those projected herein, and in any other statements made by company officials in communications with the financial community and contained in documents filed with the Securities and Exchange Commission (SEC). Forward-looking statements are not based on historical information and relate to future operations, strategies, financial results or other developments. Furthermore, forward-looking information is subject to numerous assumptions, risks and uncertainties. In particular, statements containing words such as “expect,” “anticipate,” “believe,” “goal,” “objective,” “may,” “should,” “estimate,” “intends,” “projects,” “will,” “assumes,” “potential,” “target,” “outlook” or similar words as well as specific projections of future results, generally qualify as forward-looking. Aflac undertakes no obligation to update such forward-looking statements. The company cautions readers that the following factors, in addition to other factors mentioned from time to time, could cause actual results to differ materially from those contemplated by the forward-looking statements:

- the effects of COVID-19 and any resulting economic effects and government interventions on the Company’s business and financial results
- ability to attract and retain qualified sales associates, brokers, employees, and distribution partners
- events related to the ongoing Japan Post investigation and other matters
- competitive environment and ability to anticipate and respond to market trends
- deviations in actual experience from pricing and reserving assumptions
- ability to continue to develop and implement improvements in information technology systems
- defaults and credit downgrades of investments
- exposure to significant interest rate risk
- concentration of business in Japan
- limited availability of acceptable yen-denominated investments
- failure to comply with restrictions on policyholder privacy and information security
- interruption in telecommunication, information technology and other operational systems, or a failure to maintain the security, confidentiality or privacy of sensitive data residing on such systems
- catastrophic events including, but not necessarily limited to, epidemics, pandemics, tornadoes, hurricanes, earthquakes, tsunamis, war or other military action, terrorism or other acts of violence, and damage incidental to such events
- difficult conditions in global capital markets and the economy
- ability to protect the Aflac brand and the Company's reputation
- extensive regulation and changes in law or regulation by governmental authorities
- foreign currency fluctuations in the yen/dollar exchange rate
- tax rates applicable to the Company may change
- decline in creditworthiness of other financial institutions
- significant valuation judgments in determination of amount of impairments taken on the Company's investments
- U.S. tax audit risk related to conversion of the Japan branch to a subsidiary
- subsidiaries' ability to pay dividends to the Parent Company
- decreases in the Company's financial strength or debt ratings
- inherent limitations to risk management policies and procedures
- concentration of the Company's investments in any particular single-issuer or sector
- differing judgments applied to investment valuations
- ability to effectively manage key executive succession
- changes in accounting standards
- level and outcome of litigation
- allegations or determinations of worker misclassification in the United States