Investor Facts

By the Numbers
(As of 12/31/2019)

64 years since founding

45 years on the New York Stock Exchange (AFL)

37 consecutive years of dividend increases

39 billion dollars of market cap

153 billion dollars in assets

OUR LONG-TERM GROWTH STRATEGY

RELEVANT PRODUCTS

PROTECTING AGAINST:
Rising Co-Pays
High Deductibles
Other Out-of-Pocket Expenses Arising From a Medical Event

EXPANSIVE DISTRIBUTION

REACHING CUSTOMERS THROUGH:
Agents
Brokers
Partnerships
Direct

CUSTOMERS

INSURING MORE THAN 50 MILLION PEOPLE:
United States
Japan

NOTE: This material is for informational purposes only. This fact sheet should not be construed as a recommendation to purchase Aflac’s common shares or its insurance products. Past performance is not a guarantee of future results. Please visit aflac.com and click on Investors to obtain updated information.
Shareholder return
(compound, dividends reinvested)

10 Year: 191.8%
5 Year: 93.5%
3 Year: 62.4%

Earnings per share

Book value per share

Share repurchase

2019 Pretax Segment Earnings ($)
2019 Segment Sales ($)

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Adjusted earnings per share (basic or diluted) are the adjusted earnings for the period divided by the weighted average outstanding shares (basic or diluted) for the period presented. The most comparable U.S. GAAP measure is net earnings per share. Adjusted earnings are adjusted revenues less benefits and adjusted expenses. The adjustments to both revenues and expenses account for certain items that cannot be predicted or that are outside management’s control. Adjusted revenues are U.S. GAAP total revenues excluding realized investment gains and losses, except for amortized hedge costs/income related to foreign currency exposure management strategies and net interest cash flows from derivatives associated with certain investment strategies. Adjusted expenses are U.S. GAAP total acquisition and operating expenses including the impact of interest cash flows from derivatives associated with notes payable but excluding any nonrecurring or other items not associated with the normal course of the company’s insurance operations and that do not reflect the company’s underlying business performance. The most comparable U.S. GAAP measure is net earnings. Amortized hedge costs/income represent costs/income incurred or recognized in using foreign currency forward contracts to hedge certain foreign exchange risks in the company’s Japan segment (costs) or in the Corporate and Other segment (income). These amortized hedge costs/income are derived from the difference between the foreign currency spot rate at time of trade inception and the contractual foreign currency forward rate, recognized on a straight line basis over the term of the hedge.

Adjusted book value per share is the adjusted book value at the period end divided by the outstanding common shares at the period end. Adjusted book value is the U.S. GAAP book value (representing total shareholders’ equity), less Accumulated Other Comprehensive Income (“AOCI”) as recorded on the U.S. GAAP balance sheet.