

MAXIMUS Reports First Quarter Results and Raises Fiscal 2018 Earnings Guidance as a Result of Tax Reform Benefits in the United States

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MAXIMUS (NYSE: MMS), a leading provider of government services worldwide, today reported financial results for the three months ended December 31, 2017.

Highlights for the first quarter of fiscal year 2018 include:

- Revenue of \$623.1 million
- Diluted earnings per share of \$0.89 compared to \$0.71 for the same period last year
- Cash flows from operations of \$37.9 million and free cash flow of \$31.4 million
- Year-to-date signed contract awards of \$1.2 billion and contracts pending (awarded but unsigned) of \$236.0 million at December 31, 2017
- Sales pipeline of \$3.2 billion at December 31, 2017
- Updated fiscal 2018 diluted earnings per share guidance to range between \$3.30 and \$3.50 due to the benefits from U.S. tax reform

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Language:

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