MAXIMUS Announces Two-for-One Stock Split and Quarterly Cash Dividend

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RESTON, Va.--(BUSINESS WIRE)--MAXIMUS (NYSE:MMS), a leading provider of government services worldwide, announced today that its Board of Directors has approved a two-for-one stock split of the Company's common stock in the form of a stock dividend of one share for each outstanding share. On June 28, 2013, each shareholder of record at the close of business on June 14, 2013 will receive an additional share of stock for each outstanding share. The number of outstanding common shares will double to approximately 70 million shares.

In addition, the Board of Directors also approved the Company’s regular quarterly cash dividend of $0.09 per share payable on May 31, 2013 to shareholders of record on May 15, 2013.

Richard Montoni, President and Chief Executive Officer of MAXIMUS, commented, “Our focus on delivering high-quality, value-added services to our government clients in the areas of health and human services has been one of the main pillars of growth over the last several years for MAXIMUS. The success we have achieved in growing the business underscores the confidence we have in our future outlook. The management team remains committed to offering the highest quality of services to our clients, growing the business with new work, and building long-term shareholder value. Today’s announced stock split reflects our positive outlook for the Company, our strong market positioning, and the many emerging opportunities we see across our business.”

About MAXIMUS

MAXIMUS is a leading operator of government health and human services programs in the United States, United Kingdom, Canada, Australia and Saudi Arabia. The Company delivers business process solutions to improve the cost effectiveness, efficiency and quality of government-sponsored benefit programs, such as Medicaid, Medicare, Children's Health Insurance Program (CHIP), Health Insurance BC (British Columbia), as well as welfare-to-work and child support enforcement programs across the globe. The Company’s primary customer base includes federal, provincial, state, county and municipal governments. Operating under its founding mission of Helping Government Serve the People®, MAXIMUS has approximately 8,800 employees worldwide. For more information, visit www.maximus.com.

Statements that are not historical facts, including statements about the Company's confidence and strategies and the Company's expectations about revenues, results of operations, profitability, future contracts, market opportunities, market demand or acceptance of the Company's products are forward-looking statements that involve risks and uncertainties. These uncertainties could cause the Company's actual results to differ materially from those indicated by such forward-looking statements and include reliance on government clients; risks associated with government contracting; risks involved in managing government projects; legislative changes and political developments; opposition from government unions; challenges resulting from growth; adverse publicity; and legal, economic, and other risks detailed in Exhibit 99.1 to the Company’s most recent Quarterly Report filed with the Securities and Exchange Commission, found on www.maximus.com.

Language:
English

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