MAXIMUS Wins Virginia Medicaid Contract Renewal

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Company to Continue to Provide Enrollment Broker and Education Services for the Virginia Department of Medical Assistance Services

RESTON, Va.--(BUSINESS WIRE)--MAXIMUS (NYSE:MMS) announced today that it has been awarded a rebid from the Virginia Department of Medical Assistance Services (DMAS) to continue to provide enrollment broker services for the Virginia Medicaid/Family Access to Medical Insurance Security Plus (FAMIS Plus) managed care programs. The three-year base contract includes three one-year option periods. The contract value was not disclosed.

Under the rebid contract, MAXIMUS will continue to provide education and enrollment services to over 524,000 Medicaid-eligible Virginians eligible to participate in one of the Virginia managed care plans. The Company will continue to operate its toll-free helpline in Richmond, develop and maintain a compliant and accessible Virginia Managed Care website, and create informative materials to assist and educate consumers about their health care options. MAXIMUS will also provide overflow call center capabilities to respond to periods of high call volume and ensure quality through vigorous quality monitoring.

“The Virginia Managed Care Program provides critical medical services to the Commonwealth’s most vulnerable populations,” stated Susan Offie, Contract Monitor for the Virginia Department of Medical Assistance Services. “Our partnership with MAXIMUS allows us to continue to improve the efficiency, quality and access to care for our Medicaid recipients.”

“MAXIMUS remains the market leader in the administration of state Medicaid and CHIP enrollment and eligibility services. We are keenly focused on providing cost effective services to help states contain administrative costs and improve access and quality of care,” commented MAXIMUS CEO Richard Montoni. “We are delighted to continue providing key enrollment broker and education services to Virginia residents through this long-standing program. Over the past six years, we have completed over 225,000 enrollments in our home state of Virginia through this highly successful public-private partnership.”

MAXIMUS currently provides a range of administrative support for publicly funded health services and health insurance programs, with a particular emphasis on eligibility and enrollment for Medicaid managed care. MAXIMUS administers a greater number of Medicaid managed care enrollment services projects than any other vendor, serving 12.5 million Medicaid beneficiaries in 13 different states.

MAXIMUS is a leading provider of government services and is devoted to providing health and human services program management and consulting services to its clients. The Company has more than 6,000 employees located in more than 220 offices in the United States, Canada, Australia, Israel and the United Kingdom. Additionally, MAXIMUS is included in the Russell 2000 Index and the S&P SmallCap 600 Index.

Statements that are not historical facts, including statements about the Company's confidence and strategies and the Company's expectations about revenues, results of operations, profitability, future contracts, market opportunities, market demand or acceptance of the Company's products are forward-looking statements that involve risks and uncertainties. These uncertainties could cause the Company's actual results to differ materially from those indicated by such forward-looking statements and include reliance on government clients; risks associated with government contracting; risks involved in managing government projects; legislative changes and political developments; opposition from government unions; challenges resulting from growth; adverse publicity; and legal, economic, and other risks detailed in Exhibit 99.1 to the Company's most recent Quarterly Report filed with the Securities and Exchange Commission, found on www.maximus.com.

Language:
English

Contact:
MAXIMUS
Lisa Miles, 800-MAXIMUS x11637

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