

# MAXIMUS Reports Fiscal Year 2018 Third Quarter Results

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**Terms:**

[Earnings and Dividends](#)

**Dateline City:**

RESTON, Va.

## *- Company to Increase Quarterly Cash Dividend to \$0.25 per Share -*

MAXIMUS (NYSE: MMS), a leading provider of government services worldwide, today reported financial results for the three and nine months ended June 30, 2018.

Highlights for the third quarter of fiscal year 2018 include:

- Revenue of \$597.9 million compared to \$600.4 million reported for the same period last year
- Diluted earnings per share of \$0.91 compared to \$0.86 for the same period last year
- Cash flows from operations of \$72.5 million and free cash flow of \$64.1 million
- Year-to-date signed contract awards of \$2.0 billion and contracts pending (awarded but unsigned) of \$779.4 million at June 30, 2018
- Sales pipeline of \$2.9 billion at June 30, 2018
- An expansion of the Company's share repurchase program of up to \$200 million and the purchase of 995,000 shares in the quarter
- Today, the Company announced a significant increase to the quarterly cash dividend from the current payout of \$0.045 per share to \$0.25 per share, which is a yield of approximately 1.5%, effective November 2018.

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**Language:**

English

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